

**SPANISH SECURITY
MARKETS COMMISSION**

Markets Division
Edison, 4
28006 Madrid

Madrid, 30 April 2024

Dear Sirs:

In accordance with the provisions of article 227 of the Act 6/2023, of March 17, of the Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), we are sending you the following **"OTHER RELEVANT INFORMATION"** in relation to Redeia Corporación, S.A.:

I. CALL NOTICE FOR THE ANNUAL GENERAL MEETING

At its meeting held on 30 April 2024, the Board of Directors of Redeia Corporación, S.A. (the "**Company**") agreed to call the Annual General Meeting, to be held at the registered office located at **Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid**, at **11:00 AM** on 3 June 2024 at the first call to meeting and if necessary at the same venue and time on **4 June 2024** at the second call to meeting, to discuss and approve agreements on the matters set out on the following Agenda.

The Board of Directors offers the options of attending the General Meeting remotely, issuing proxy or voting remotely ahead of the meeting, and attending the meeting in person.

AGENDA

I. MATTERS FOR APPROVAL

1st. Examine and approve, if applicable, the financial statement (Balance Sheet, Income Statement, Statement of Changes in Total Equity, Recognised Income and Expense Statement, Statement of Cash Flows and Notes to the Financial Statements) and Redeia Corporación, S.A.'s Directors Report for the year ended 31 December 2023.

2nd. Examine and approve, if applicable, the Consolidated Financial Statements (Consolidated Statement of Financial Position, Consolidated Income Statement, Consolidated Comprehensive Income Statement, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the Consolidated Financial Statements) and the Consolidated Directors Report of the Group Consolidated of Redeia Corporación, S.A. and subsidiaries for 2023.

3rd. Examine and approve, if applicable, the proposed allocation of profits for the year ended 31 december 2023 and distribution of dividends by Redeia Corporación, S.A.

4th. Examine and approve, if applicable, the report on non-financial information of the Consolidated Group of Redeia Corporación, S.A. for 2023.

5th. Examine and approve, if applicable, the management performance of Redeia Corporación, S.A.'s Board of Directors in 2023.

6th. Appointment and reappointment of directors.

6th.1 Re-appointment of Ms. Beatriz Corredor Sierra in the category of “other external” director.

6th.2 Re-appointment of Mr. Roberto García Merino as executive director.

6th.3 Appointment of Ms. Guadalupe de la Mata Muñoz as independent director.

7th. To authorise the Board of Directors to increase the share capital in one or more issues at any time during a term of five (5) years up to a maximum amount of one hundred and thirty-five million, two hundred and seventy thousand euros (eur 135,270,000), i.e., up to half the current share capital, in the amount and using the type of share issue the Board of Directors decides in each case, with the power to exclude subscription rights in whole or in part on up to a maximum aggregate amount of 10% of equity, and with express authorisation to amend, if appropriate, the wording of article 5 of the articles of association and to apply, if appropriate, for admission to trading, continued listing, and/or delisting of the shares on regulated markets.

8th. To authorise the Board of Directors, for a term of five (5) years, to issue, directly or through group companies, in one or more operations, debentures, bonds and other fixed-income instruments or debt instruments of a similar nature, whether simple or convertible into or exchangeable for shares in the Company, other group companies, or other companies that do not belong to the group, including, but not limited to, promissory notes, securitised bonds, preferred shares, subordinated debt, hybrid securities, and warrants that give entitlement to receive newly issued or outstanding shares of the Company or of other group companies for an aggregate amount of up to five thousand million (5,000,000,000) euros, and in the case of convertible and equivalent securities, with express authorisation to exclude, in whole or in part, subscription rights on up to a maximum aggregate amount of 10% of equity. The Board of Directors' powers are to include authorisation for the Company to guarantee new issues of fixed-income securities (including convertible and exchangeable securities) by group companies and express authorisation to amend, if appropriate, the wording of article 5 of the articles of association and to apply, if appropriate, for admission to trading, continued listing, and/or delisting of those securities.

9th. To authorise the Board of Directors of the Company derivatively to acquire own shares and approve a share-based remuneration scheme for employees, members of management, and executive directors.

9th.1 Authorisation of the derivative acquisition of own shares by the Company or by group companies and their transfer directly to employees, members of management, and executive directors of the Company and group companies in Spain as remuneration.

9th.2 Approval of a Remuneration Scheme for employees, executive directors, and members of management of the Company and group companies in Spain.

9th.3 Revocation of previous authorisations.

10th. Remuneration of the Company's Board of Directors.

10th.1 Approval of Redeia Corporación, S.A.'s Annual Directors Remuneration Report for 2023.

10th.2 Approval of the remuneration for Redeia Corporación, S.A.'s Board in 2024.

10th.3 Approval of the Remuneration Policy for members of the Board of Directors of Redeia Corporación, S.A. for the 2025-2027 financial years.

11th. Delegate powers to fully implement the agreements approved at the general meeting.

II. MATTERS FOR INFORMATION

12th. Report to the General Meeting on the Annual Corporate Governance Report of Redeia Corporación, S.A. for 2023.

13th. Report to the General Meeting on Redeia's Annual Sustainability Report for 2023.

SUPPLEMENT TO THE CALL NOTICE OF THE GENERAL MEETING AND PRESENTATION OF PROPOSED AGREEMENTS

Pursuant to section 519 Revised Text of the Spanish Corporate Enterprises Act (*Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el Texto Refundido de la Ley de Sociedades de Capital*) (the "**Corporate Enterprises Act**") and Article 5 of the General Meeting Regulations, shareholders that hold at least 3% of the share capital may ask for an addendum to the call notice of General Meeting to be issued including one or more Agenda items, on condition that the new items are supported by an explanation or where applicable a reasoned proposal for an agreement. This right must be exercised through a notice set to the Company by duly authenticated means to be received at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid) within five days following publication of the call notice. The supplement to the call notice, where applicable, must be published at least fifteen days before the date set for holding the General Meeting.

Shareholders that hold at least 3% of the share capital may submit, within five days of publication of the call notice, reasoned proposals for agreements on items already included or to be included on the Agenda of the General Meeting that has been called. They may also make suggestions regarding those activities and interests of the Company that they believe should be discussed at the General Meeting. In either case these proposals and suggestions may be made by notifying the Company through the Shareholder Information Office on identifying themselves as shareholders, subject to verification.

RIGHT TO INFORMATION

Pursuant to the Corporate Enterprises Act, the Articles of Association, and the General Meeting Regulations, shareholders may, if they choose, examine and obtain at the registered office (Paseo del Conde de los Gaitanes, 177, 28109, Alcobendas, Madrid) free of charge, directly upon publication of this notice; in the "Shareholders and Investors" section or in the "Corporate Governance" section on the Company's website (www.redeia.com); or at the Shareholders Information Office whose contact details are given in the "General Information" section of this notice, or may request pick-up or mailing, likewise free of charge and without delay:

- the individual and consolidated Annual Financial Statements and Directors Reports to be submitted for approval by the General Meeting under Agenda items 1st and 2nd, respectively, together with the respective Auditor's Reports;
- the full text of the non-financial information statement for the 2023 financial year to be submitted to the General Meeting for approval under Agenda item 4th together with the corresponding verification report;
- the full text of the call notice for the meeting and of all the proposed agreements and reports approved by the Board of Directors, without prejudice to amendment of the latter up to the date of the General Meeting where permitted by law and to any proposed agreements submitted by shareholders as and when received;

and, in particular, they may request peck-up or mailing, again free of charge and without delay, of:

- the full texts of the proposed agreements on director re-appointments and appointments and the professional profiles with the names, educational and career backgrounds, and categories of the directors whose re-appointments or appointments are being proposed to the General Meeting under Agenda item 6th, together with the mandatory reports by the Appointments and Remuneration Committee and the reports and nominations by the Board of Directors on director re-appointments to be submitted to the General Meeting for approval under Agenda items 6th.1 and 6th.2 and the mandatory nominations by the Appointments and Remuneration Committee and the reports by the Board of Directors on the proposed director appointments to be submitted to the General Meeting for approval under Agenda item 6th.3;
- the full texts of (i) the proposed authorisation of the Board of Directors, for a term of five (5) years, to increase the share capital at any time, in one or more operations, under the terms and conditions set forth in that proposal, to be submitted to the General Meeting for approval under Agenda item 7th, and (ii) the proposed authorisation of the Board of Directors to issue debentures, bonds, and other fixed-income instruments (including convertible and/or exchangeable instruments) or similar debt instruments in the terms and conditions set forth in that proposal, to be submitted to the General Meeting for approval under Agenda item 8th, together with the corresponding reports by the Board of Directors on both proposals;
- the Company's Annual Directors' Remuneration Report for 2023 as per section 541 Corporate Enterprises Act and the proposed remuneration of the Company's Board of Directors in 2024 to be submitted to the General Meeting for approval under Agenda items 10th.1 and 10th.2, respectively, together with the full text of the proposal by the Board of Directors on the Remuneration Policy for members of the Board of Directors of Redeia Corporación, S.A. for the 2025-2027 financial years and the respective report by the Appointments and Remuneration Committee to be submitted to the General Meeting for approval under Agenda items 10th.3; and
- the full texts of the Company's Annual Corporate Governance Report for 2023 as per section 540 Corporate Enterprises Act and of Redeia's Annual Sustainability Report for 2023 to be submitted to the General Meeting for information under Agenda items 12th and 13th, respectively.

Pursuant to sections 197 and 520 of the Corporate Enterprises Act, shareholders may submit any questions or requests for information or clarifications that relate to items included on the agenda, to the directors, in writing and up until the fifth day before the

date set for the General Meeting. In addition, shareholders may request from the directors, in writing and within the same term, whatever explanations they consider necessary regarding the publicly available information the Company has submitted to the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) since 6 June 2023, the date of the Company's last General Meeting, and regarding the auditor's report. Valid written requests for information or explanations and questions submitted and the written answers provided by the directors will be posted on the Company's website (www.redeia.com). Shareholders may submit their queries through the Shareholder Information Office, after providing proof of their identity as shareholders, subject to due verification.

All additional information regarding the General Meeting not expressly included in this call notice is available on the Company's website (www.redeia.com).

RIGHT TO ATTEND, VOTE AND PROXY

In accordance with the Articles of Association, the General Meeting Regulations and the Corporate Enterprises Act, shareholders may attend the General Meeting if they provide evidence of their share ownership in the form of a certificate made out in their name in the accounting register of book entries five days before the meeting is to be held. Shareholders may request, through any participating entities (banks, savings banks, financial institutions, in general) of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (Iberclear), the corresponding certificate of authentication or equivalent document from the accounting register of book entries of the Company's securities to obtain, where applicable, the corresponding attendance card.

Shareholders entitled to attend may cast their ballots by attending the General Meeting in person, either at the meeting venue or online, or by voting by hand delivery, by post, or electronically subject to appropriate authentication of the voter's identity and where appropriate the secure nature of the electronic communications used, as provided in this call notice and in the Articles of Association, the General Meeting Regulations, and supplementary rules implementing those Regulations approved by the Board of Directors and posted on the Company's website (www.redeia.com).

Pursuant to Article 5 of the Articles of Association and the Spanish Electricity Sector Act (*Ley del Sector Eléctrico*), no shareholder may exercise voting rights in excess of 3%; entities that do business in the electricity sector and individuals or legal persons that directly or indirectly hold more than 5% of the share capital of those entities may not exercise voting rights exceeding 1% of the share capital. These limits will not apply to Sociedad Estatal de Participaciones Industriales (SEPI), pursuant to the Electricity Sector Act.

Pursuant to the applicable legislation, the Articles of Association, the General Meeting Regulations, and any supplementary rules implementing those Regulations approved by the Board of Directors for the purpose posted on the Company's website (www.redeia.com), shareholders entitled to attend may be represented at the General Meeting by any person, shareholder or otherwise.

If the represented shareholder has issued any instructions, the proxy holder will vote accordingly and will be required to keep these instructions for one year from the date on which the meeting was held.

Proxies must be granted in writing, and the proxy section of the attendance, proxy, and voting card issued by the Company specially for this General Meeting may be used for that purpose. That card is available on the Company's website (www.redeia.com), or the attendance card issued by shareholder's share custodian may be used.

Shareholders may appoint and revoke proxies by hand delivery, by post, or electronically subject to appropriate authentication of the principal's identity and where appropriate the secure nature of the electronic communications used, as provided in this call notice and in the applicable legislation. In particular, Articles 15 and 17 bis of the Articles of Association and sections 10 and 15(9) of the General Meeting Regulations apply to voting by the above means insofar as they are in line with the nature of the proxy that has been issued.

The same means indicated in the previous paragraph may be used to notify the Company of the appointment and revocation of the proxy.

Personal attendance at the General Meeting, whether in person or by electronic means, will revoke any vote that may have been previously cast or proxy delegated.

The proxy holder may represent more than one shareholder, with no restrictions as to the number of shareholders they may represent. When a proxy holder represents various shareholders, they may issue different votes based on the instructions received from each shareholder.

Where specific voting instructions have not been issued and the proxy holder is a Board member, the proxy holder must vote in favour of the agreements proposed by the Board of Directors or the proposals that have been accepted by the Board and as they see fit when voting on items of business not included on the Agenda or on proposals not explicitly endorsed by the Board, unless the shareholder has expressly instructed the proxy holder to abstain in those matters. This same voting rule will apply where the proxy holder is the Board Secretary or Deputy Board Secretary and no specific voting instructions have been issued.

Pursuant to section 523 Corporate Enterprises Act, proxy holders must inform the shareholders concerned in detail of any conflicts of interest they may have prior to their being appointed. If a conflict of interest arises after their appointment or if the shareholder represented was not notified of its potential existence, the proxy holder must inform the shareholder immediately. In both cases, if no new specific voting instructions are received for each of the items on which the proxy holder must vote on behalf of the shareholder, the proxy holder must abstain from casting a vote.

Directors granted proxy through a proxy solicitation may not exercise the voting rights of the shares they represent on Agenda items if they have a conflict of interest in respect of those items, and the supplementary rules implementing the General Meeting Regulations approved by the Company's Board of Directors for the purpose and published on the Company's website (www.redeia.com) will apply in that case.

Pursuant to section 524 Corporate Enterprises Act and Article 15 bis of the Articles of Association, intermediary entities that have entitlement as shareholders according to the entries on the shareholders register but are acting for different ultimate beneficiaries may split their votes between yea and nay pursuant to different voting instructions they have received. These financial intermediaries may delegate the vote to each of the beneficiaries or third parties designated by them, without there being any limit on the number of proxies granted.

Pursuant to the Electricity Sector Act, no-one may accept proxies on behalf of a single shareholder that cumulatively confer voting rights on behalf of that shareholder exceeding the limits set in Article 5 of the Articles of Association.

PROCEDURE ON PROXY APPOINTMENT, VOTING AND REQUESTING INFORMATION REMOTELY BEFORE THE MEETING

1. Procedure for remotely appointing proxy and voting before the General Meeting

1.1. Remotely appointing proxy before the General Meeting

The remote means of communication valid for issuing proxies for the General Meeting are: (i) electronic means and (ii) hand delivery or post.

In the case of proxies received by the Company through the above remote means of communication before the General Meeting in the terms set out below that do not expressly name the proxy holder, the proxy will be considered to have been granted in favour of the Chair of the General Meeting for all Agenda items.

1.1.1. Electronic means

Shareholders that wish to grant proxies by electronic means must have an electronic national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current law, in its capacity as a Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the proxy is granted.

Shareholders that have the corresponding electronic certificate uploaded onto the Spanish national identification number card or a recognised electronic user certificate accrediting their identity may issue the proxy on the remote proxy appointment, voting, and information service available in the section available for that purpose on the Company's website (www.redeia.com) by filling out the "proxy appointment form" following the instructions listed on the form and any others that may be specified on each of the computer application's screens. The form must be signed using the electronic signature on the electronic certificate uploaded onto the corresponding national identity document or FNMT-CERES recognised electronic user certificate.

To be valid and effective, the electronic proxy must be granted after **midnight (00:00 hours) on 19 May 2024** and must be received by the Company **before midnight (24:00 hours) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (24:00 hours) on 2 June 2024**. Proxy appointments received after the deadline will not be considered to have been issued.

The Company will implement a system of electronic date and time stamping for these purposes based on an objective time source through the services of a third party to serve as evidence of when the electronic proxy is received and, if applicable, when the proxy is accepted or rejected.

The purpose of establishing this period is to allow the Company to verify the shareholder status of the person granting the electronic proxy and to verify that the number of shares corresponding to the proxy granted is correct. The Company will therefore compare the information provided by each shareholder with the information provided by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR) in its capacity as the entity responsible for the book entry of the Company's shares.

In addition, for the electronic proxies to be valid and effective, they must be accepted by each proxy holder and, therefore, they must be signed and sent to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid) or emailed to juntaaccionistas@redeia.com or accionistas@redeia.com by the proxy holder appointed in each case **before midnight (00:00 hours) on the day immediately before the date scheduled for holding the General Meeting at the first call to meeting**, i.e., before **midnight (24:00 hours) on 2 June 2024**, except for those issued in favour of the Chair, Secretary, or Deputy Secretary of the General Meeting or any Board member, which will be understood to be accepted on receipt by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

Electronic proxies will only be considered to be valid if they satisfy all the conditions set under this procedure and have been issued and received by the Company within the term set for that purpose and the status of the shareholder issuing the proxy has been verified.

The proxy holder may only exercise the proxy by attending the General Meeting personally using the means for remote attendance by proxy holders in the terms of the "Remotely Attending the General Meeting" section of this call notice and also posted by the Company on its website (www.redeia.com) or by physically attending the meeting at the venue of the General Meeting.

1.1.2. Hand delivery or post

Shareholders that wish to use this form of proxy must fill out and sign the "proxy" section of the attendance, proxy, and voting card issued by the Company specially for this General Meeting, or they must use the option provided for this purpose in the remote appointment of proxy, voting, and information section on the Company's website (www.redeia.com) and/or the attendance card issued by the share custodian.

In addition, for proxies to be valid and effective, they must be accepted by each proxy holder and the corresponding card, duly filled out and signed, must be sent by post to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid), **before midnight (00:00 hours) on the day immediately before the date scheduled for holding the General Meeting at the first call to meeting**, i.e., before **midnight (24:00 hours) on 2 June 2024**, except for those granted in favour of the Chair, Secretary, or Deputy Secretary of the General Meeting or any director, which will be understood to be accepted on receipt by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

The proxy holder may only exercise the proxy by attending the General Meeting personally using the means for remote attendance by proxy holders in the terms of the "Remotely Attending the General Meeting" section of this call notice and also posted by the Company on its website (www.redeia.com) or by physically attending the meeting at the meeting venue.

1.1.3. Revocation

Proxy holder appointments and notices of proxy sent to the Company may be revoked using the same means used to grant the proxy specified above.

1.2. Voting remotely before the meeting

Shareholders may use the following means of remote voting before the General Meeting: (i) electronic means and (ii) hand delivery or post.

Shareholders that cast their votes by these means will be considered to be present for purposes of quorum of the General Meeting.

1.2.1. Electronic means

Shareholders that wish to cast their ballots electronically must have a valid electronic certificate uploaded onto the Spanish national identification number card or a recognised electronic user certificate compliant with the currently applicable legislation issued by FNMT-CERES as Certification Services Provider.

The user certificate is to be obtained by the shareholder at no charge to the Company and must be valid when the ballot is cast.

Shareholders that have the corresponding electronic certificate uploaded onto the Spanish national identification number card or a recognised electronic user certificate accrediting their identity may cast their ballot on the remote voting service available in the section enabled for that purpose on the Company's website (www.redeia.com) by filling out the "ballot form" following the instructions listed on the form and any others that may be specified on each of the corresponding computer application's screens. The form must be signed using the electronic certificate uploaded onto the corresponding national identity document or FNMT-CERES recognised electronic user certificate.

To be valid and effective, votes cast electronically must be cast after **midnight (00:00 hours) on 19 May 2024** and must be received by the Company **before midnight (24:00 hours) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (24:00 hours) on 2 June 2024**. Ballots received after the deadline will not be considered to have been cast.

As in the case of electronic proxies a system of electronic date and time stamping will be implemented for the same purpose to serve as evidence of when the electronic vote is received and, if applicable, when the vote is accepted or rejected.

Electronic ballots will only be considered to be valid if they satisfy all the conditions set under this procedure and have been issued and received by the Company within the term set for that purpose and the status of the shareholder casting the vote has been verified.

1.2.2. Hand delivery or post

To cast a vote remotely by hand delivery or post, shareholders must fill out and sign the "remote voting" section of the attendance, proxy, and voting card issued by the Company specially for this General Meeting available for this purpose on its website (www.redeia.com) or the attendance card issued by their share custodian.

The duly completed and signed card must be hand delivered or sent to the Company at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid).

To be valid and effective, ballots submitted by post must be received by the Company **by the time the meeting is scheduled to start at the first or second call to meeting**,

as appropriate. Ballots received after the deadline will not be considered to have been cast.

1.2.3 Revocation

Votes cast remotely electronically or by hand delivery or post may be revoked using the same means.

1.3. Remote Attendance, Proxy, and Voting Card

Shareholders that wish to attend the General Meeting in person, appoint proxy, or vote by hand delivery or by post may download the remote attendance, proxy, and voting card template available on the Company's website (www.redeia.com).

2. Electronic requests for information

Without prejudice to the usual channels of communication and information that the Company makes available to its shareholders through ordinary email and the shareholder information services, shareholders may exercise their right to information electronically using the mechanism special enabled by the Company on its website (www.redeia.com) in the corresponding section for remotely appointing proxy, voting and requesting information related to the General Meeting.

Shareholders that wish to use this procedure must have a valid electronic certificate uploaded onto the Spanish national identification number card or a recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES) as Certification Services Provider referred to in previous sections for the same purpose of ensuring authenticity and identifying each shareholder.

The Company may fulfil the request for information by replying to the email address indicated by the requesting shareholder or by hand delivery or post to the address indicated by the shareholder.

3. Availability of the service

The Company reserves the right to modify, suspend, cancel, or restrict the procedure for remotely appointing proxy, voting, and requesting information when it is unable to ensure the stated safeguards for technical or security reasons or when this circumstance has been appropriately disclosed sufficiently in advance by any means considered suitable by the Company.

The Company will not be liable for any loss to shareholders that may be caused by malfunctions, overloads, power failures, logon failures, or any other circumstances of an equivalent or similar nature that are beyond the Company's control and prevent use of the procedure for remote appointment of proxy, voting, and requesting information.

4. Data protection

The personal data provided will be processed by the Company, tax identification number: A-78003662, with its registered office at Paseo del Conde de los Gaitanes, no. 177, La Moraleja, 28109, Alcobendas (Madrid), as data controller for the following purposes:

- To allow the procedure for remotely appointing proxy, voting, and requesting information to be carried out properly, including, but not limited to, monitoring, verifying, and validating the proxies appointed and votes cast remotely, issuing duplicate cards, and handling requests for information submitted electronically by shareholders at the General Meeting, all in accordance with the request and subject

to the remote proxy and voting obligations set out in the Corporate Enterprises Act. The legal basis for this processing is the above-mentioned legal obligation.

- To perform statistical analysis of the composition of the Company's shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the time strictly required properly to perform the purposes set out above based on the consent given by filling out the registration form for access to the remote proxy appointment, voting and information request platform.

The personal data will be transferred to the Notary's Office to draw up the minutes of the General Meeting and will be processed by the technology or systems service providers and the entities hired to manage and conduct the General Meeting.

Shareholders may exercise their rights of access, rectification, erasure, and portability of their data, restriction of processing, objection to processing, and not to be subject to automated decision-making based solely on their data, as appropriate, in accordance with the laws in force, by sending their request by email to digame@redeia.com under the subject line "Data protection". They may also lodge a complaint with the supervisory authority (in Spain, the AEPD). Shareholders may also file complaints with the Company's Data Protection Officer (dpd@redeia.com).

For further information on the use of the procedure for remotely appointing proxy, voting, and requesting information prior to the General Meeting, please check the appropriate section on the Company's website (www.redeia.com).

ATTENDING THE GENERAL MEETING REMOTELY

Notwithstanding the options to attend the meeting in person at the stated venue and to make use of the procedure for appointing proxy and voting by remote means of communication before the meeting is held, shareholders and their proxies may **attend the General Meeting and vote remotely** in the terms approved by the Board of directors as provided on the notice of meeting and in the rules and instructions for the relevant procedure posted on the Company's website (www.redeia.com), as follows:

1. Registration, logon and attendance

1.1. Advance registration

Shareholders that wish to attend remotely, or their proxies, must register from 00:00 hours on 19 May 2024 to 24:00 hours on 2 June 2024 using the Remote Attendance Platform enabled for that purpose on the Company's website (www.redeia.com), proving their identity by one of the following means:

- (i) An electronic national identity document.
- (ii) A recognised, valid and current electronic user certificate, in accordance with current applicable law, issued by the Spanish Public Certification Authority under the Spanish National Mint ("FNMT-CERES").
- (iii) The username and password credentials that will be sent to the shareholder's email address after they have proven their identity and status as shareholder using the special registration form available in the Corporate Governance area of the General Meeting section enabled for that purpose on the Company's website.

For a proxy holder to be entitled to register in that section, the proxy holder must have been appointed by the shareholder in accordance with the "Remotely appointing proxy"

section of the call notice and the rules posted on the Company's website (www.redeia.com) for that purpose.

The Company reserves the right to ask shareholders or their proxies for any additional means of identification considered necessary to verify their status as shareholders and to guarantee their authenticity.

1.2. Logon and attendance

Shareholders or their proxies that have registered in accordance with subsection 1.1 above to attend the General Meeting remotely must log on to the Remote Attendance Platform made available for this purpose on the corporate website (www.redeia.com) on the day on which the General Meeting is held, i.e. 3 June 2024 or, where applicable, 4 June 2024, depending on whether it is held on first or second call, respectively, between 9:45 am and 10:45 am, and identify themselves as indicated in the corresponding instructions.

Attendees will not be allowed to connect outside this time slot.

2. Speaking, information, and proposals

Pursuant to the Corporate Enterprises Act, those attending remotely that, in exercising their rights, intend to take the floor at the General Meeting and, when applicable, request information or clarifications regarding the items on the agenda, the publicly available information that the Company provided to the Spanish National Securities Market Commission since the last General Meeting, or regarding the auditor's report, or that intend to submit any proposals permitted by law, must direct their request to take the floor, question or proposal to the Company through the Remote Attendance Platform made available for this purpose on the corporate website, in writing and, in any case, in the form and under the terms and conditions established on the Company's website, from their connection as a remote attendee on the day the General Meeting is held, in accordance to subsection 1.2 above, and until 11:30 am on the day the General Meeting is held, i.e. on 3 June 2024 or, where applicable, on 4 June 2024, depending on whether it is held on first or second call, respectively.

If the shareholder or their proxy wishes to have their remarks recorded verbatim in the meeting minutes, they must expressly indicate this on the form, attaching the remarks where applicable.

Requests for information or clarifications from shareholders or their proxies attending remotely will be answered verbally during the General Meeting or in writing within seven days following the meeting.

3. Voting

Shareholders or their duly registered proxies attending remotely may cast their vote on proposals relating to items included on the agenda, through the corresponding voting form made available on the Remote Attendance Platform of the Company website and in accordance to the rules of operation indicated on the website, from the moment they connect as a remote attendee, in accordance to subsection 1.2 above.

Likewise, as regards the proposed agreements on those matters that, in accordance with the law, do not appear on the agenda, those attending remotely may cast their votes when these proposals are read by the Secretary of the General Meeting and they have been made available on the Remote Attendance Platform of the corporate website for the purpose of voting on them.

The process of voting remotely on all proposals submitted at the General Meeting will end when the Chair declares the period for voting on the proposed agreements during the General Meeting to be concluded, which will be duly communicated during the course of the General Meeting.

4. Logging out

Those attending remotely that wish to expressly state that they are leaving the General Meeting must do so by sending an electronic communication through the Remote Attendance Platform made available on the corporate website. Once their express intent to leave the meeting has been communicated, any actions carried out subsequently will not be considered to have taken place.

5. Other issues:

The Company reserves the right to take any necessary measures in relation to the mechanisms for attending the meeting through remote means when required or forced to do so for technical or security reasons. The Company will not be liable for any loss that may be caused to shareholders as a result of malfunctions, overloads, power failures, connection failures or any other circumstances of an equivalent or similar nature that are beyond the Company's control and that temporarily prevent the use of the mechanisms for attending the meeting through remote means or when the Company's website is temporarily unavailable, notwithstanding any measures taken as required in each situation, which may include temporarily suspending or extending the Annual General Meeting if necessary to ensure that shareholders and their proxies are able to fully exercise their rights.

For the appropriate purposes, the remote attendance of the shareholder will be equivalent to in person attendance at the Annual General Meeting.

Remote attendance of the shareholder will render null and void any previous vote cast or proxy appointed through any other procedure established by the Company.

SHAREHOLDER E-FORUM

Pursuant to section 539(2) Corporate Enterprises Act and section 8(4) of the General Meeting Regulations, the Company has made available on its website (www.redeia.com) an Electronic Shareholder Forum (Shareholder E-Forum) for its General Meetings. The Forum's Operating Rules were approved by the Board at its meeting of 30 April 2024.

The forum will be activated on the Company's website from the day the call notice is issued until the day on which the General Meeting is held, both inclusive.

The Forum is not a platform for online chats between shareholders or a venue for virtual debate. The forum is also not a channel for communication between the Company and its shareholders. The purpose of the Forum is to facilitate communication among the Company's shareholders (individuals, natural persons or legal entities, and any voluntary associations they may form) on the occasion of this General Meeting. Shareholders may submit communications that propose (i) items as addenda to the Agenda sent with the call notice, (ii) requests for seconding of the proposed items, (iii) initiatives to obtain the percentage share required to exercise statutory non-controlling shareholder rights, and (iv) any offers to act as or requests for proxy as provided by law may be posted on the Forum.

The personal data provided will be processed by the Company, tax identification number: A-78003662, with its registered office at Paseo del Conde de los Gaitanes, no. 177, La Moraleja, 28109, Alcobendas (Madrid) for the following purposes:

- To manage and supervise the functioning of the Shareholder E-Forum, for which the data subject may voluntarily sign up and register and submit proposals regarding the questions described in the Purpose of the rules of operation for the forum so they may be consulted by the other shareholders.
- To perform statistical analysis of the composition of the Company's shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above, and based on the consent given by filling out the registration form for access to the e-forum platform.

Shareholders may exercise their rights of access, rectification, erasure, and portability of their data, restriction of processing, objection to processing, and not to be subject to automated decision-making based solely on their data, as appropriate, in accordance with the laws in force, by sending their request by email to digame@redeia.com under the subject line "Data protection". They may also lodge a complaint with the supervisory authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpd@redeia.com). If the data provided to the Company by a shareholder are rectified or erased at the shareholder's request on exercising these rights, the Company will rectify or erase all communications that may have been posted on the Forum at the shareholder's request.

For more information on logging onto and using the Shareholder E-Forum, the Operating Rules are available on the Company's website (www.redeia.com) in the section labelled Shareholder E-Forum for the General Meeting.

LIVE BROADCASTING OF THE GENERAL MEETING

The General Meeting will be broadcast live (streaming).

For ease in following the General Meeting live, the channels and systems enabled for this purpose will be announced on the Company's website (www.redeia.com) sufficiently in advance of the scheduled meeting date.

PRESENCE OF A NOTARY AT THE MEETING

The Board has agreed to instruct a Notary to attend and draw up the minutes of the General Meeting.

GENERAL INFORMATION

For any matters relating to the General Meeting not covered in this call notice, shareholders may consult the Articles of Association and the General Meeting Regulations, which are available on the Company's website (www.redeia.com).

Similarly, from the date of issue of this call notice, a Shareholder Information Office will be set up at the Company's registered office (Paseo del Conde de los Gaitanes, 177, 28109, Alcobendas, Madrid) open from 10:00 AM to 2:00 PM Monday to Friday. The office may be contacted by telephone by calling **900 100 182** and, if applicable, any other

telephone numbers the Company may provide for that purpose and post on its website (www.redeia.com) from 8:00 AM to 6:00 PM Monday to Friday or by email at juntaaccionistas@redeia.com or accionistas@redeia.com.

For further information: www.redeia.com.

EXPECTED DATE FOR HOLDING THE GENERAL MEETING ON SECOND CALL

Shareholders are informed that the General Meeting is expected to be held on **SECOND CALL** on **4 June 2024** at the time and venue indicated above.

Alcobendas (Madrid), 30 April 2024.

The General Secretary and of the Board of Directors

Carlos Méndez-Trelles García

II. PROPOSED RESOLUTIONS SUBMITTED BY THE BOARD OF DIRECTORS TO THE ANNUAL SHAREHOLDERS' MEETING

The resolutions proposed by the Board of Directors in the above-mentioned meeting held on 30 April 2024, to be submitted to the Annual Shareholders' meeting, are the following:

I. MATTERS FOR APPROVAL

PROPOSED RESOLUTION UNDER AGENDA ITEM 1st:

EXAMINE AND APPROVE, IF APPLICABLE, THE FINANCIAL STATEMENT (BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN TOTAL EQUITY, RECOGNISED INCOME AND EXPENSE STATEMENT, STATEMENT OF CASH FLOWS AND NOTES TO THE FINANCIAL STATEMENTS) AND REDEIA CORPORACIÓN, S.A.'S DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2023.

Approve the Financial Statements (Balance Sheet, Income Statement, Statement of Changes in Total Equity, Recognised Income and Expense Statement, Statement of Cash Flows and Notes to the Financial Statements) and the Redeia Corporación, S.A.'s Directors Report for 2023.

The Financial Statements and the Directors' Report of Redeia Corporación, S.A., pending approval, correspond to those authorised for issue by the Board of Directors at its meeting on 27 February 2024 and have been duly audited by Ernst & Young, S.L.

PROPOSED RESOLUTION UNDER AGENDA ITEM 2nd:

EXAMINE AND APPROVE, IF APPLICABLE, THE CONSOLIDATED FINANCIAL STATEMENTS (CONSOLIDATED STATEMENT OF FINANCIAL POSITION, CONSOLIDATED INCOME STATEMENT, CONSOLIDATED COMPREHENSIVE INCOME STATEMENT, CONSOLIDATED STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED STATEMENT OF CASH FLOWS AND NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS) AND THE CONSOLIDATED DIRECTORS' REPORT OF THE CONSOLIDATED GROUP OF REDEIA CORPORACIÓN, S.A. AND SUBSIDIARIES FOR THE YEAR ENDED 31 DECEMBER 2023.

Approve the Consolidated Financial Statements (Consolidated Statement of Financial Position, Consolidated Income Statement, Consolidated Comprehensive Income Statement, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the Consolidated Financial Statements) and the Consolidated Directors Report of the Group Consolidated of Redeia Corporación, S.A. and subsidiaries for 2023.

The Financial Statements and Directors Report of the Consolidated Group of Redeia Corporación, S.A., pending approval, correspond to those authorised for issue by the Board of Directors at its meeting on 27 February 2024 and have been duly audited by Ernst & Young, S.L.

PROPOSED RESOLUTION UNDER AGENDA ITEM 3rd:

EXAMINE AND APPROVE, IF APPLICABLE, THE PROPOSED ALLOCATION OF PROFITS FOR THE YEAR ENDED 31 DECEMBER 2023 AND DISTRIBUTION OF DIVIDENDS BY REDEIA CORPORACIÓN, S.A.

Approve the distribution of profit proposed by the Board of Directors at its meeting on 27 February 2024 and, therefore, to distribute the profit of EUR 450,428,091.63 in 2023 and voluntary reserves of EUR 90,348,661.33 as follows:

Distribution of profit for 2023	Amount in euros
To an interim dividend	147,249,268.96
To final dividends (calculated on the total shares)	393,527,484.00
Total distributed	540,776,752.96

The Company has expressly agreed to pay a gross amount of EUR 1 per share on shares with a par value of fifty euro cents (EUR 0.50) with dividend rights. The dividend will be paid on 1 July 2024, at the banks and financial institutions to be announced at a later date, less the gross amount of EUR 0.2727 per share, paid on account of the dividend on 5 January 2024, by Board agreement dated 31 October 2023.

For purposes of section 227 Revised Text of the Spanish Securities Market Act [*Texto Refundido de la Ley del Mercado de Valores*] in the wording enacted by Spanish Royal Decree-Law [*RD-ley 19/2018 del 23 de noviembre*], the following terms are to be included in the "Other relevant information" relating to Redeia Corporación, S.A.:

- Transaction type: Additional dividend payment.
- ISIN Code: ES0173093024.
- Payment date: 1 July 2024.
- Record date: 28 June 2024.
- Ex-date: 27 June 2024.
- Gross dividend per share: EUR 0.7273.

PROPOSED RESOLUTION UNDER AGENDA ITEM 4th:

EXAMINE AND APPROVE, IF APPLICABLE, THE REPORT ON NON-FINANCIAL INFORMATION OF THE CONSOLIDATED GROUP OF REDEIA CORPORACIÓN, S.A. FOR 2023.

Approve the report on non-financial information of the Consolidated Group of Redeia Corporación, S.A., for 2023 in accordance with the provisions on non-financial information and diversity in the Spanish Commercial Code [*Código de Comercio*], the revised text of the Spanish Corporate Enterprises Act [*Ley de Sociedades de Capital*] enacted by Spanish Royal Legislative Decree [*Real Decreto Legislativo*] 1/2010, of 2 July, and the Spanish Audit Act [*Ley 22/2015, de 20 de julio, de Auditoría de Cuentas*].

The report on non-financial information of the Consolidated Group of Redeia Corporación, S.A., pending approval, corresponds to the information contained in item 11 of the Directors Report of the Consolidated Group of Redeia Corporación, S.A., for the year ended 31 December 2023, authorised for issue by the Board of Directors at its meeting on 27 February 2024.

The non-financial information statement contained in that report was verified by Ernst & Young, S.L. and is available in the section on the General Meeting on the Company's corporate website.

PROPOSED AGREEMENT UNDER AGENDA ITEM 5th:

EXAMINE AND APPROVE, IF APPLICABLE, THE MANAGEMENT PERFORMANCE OF REDEIA CORPORACIÓN, S.A.'S BOARD OF DIRECTORS IN 2023.

Approve the management performance of Redeia Corporación, S.A.'s Board of Directors in 2023.

PROPOSED AGREEMENT UNDER AGENDA ITEM 6th:

APPOINTMENT AND REAPPOINTMENT OF DIRECTORS

6th.1. Re-appointment of Ms. Beatriz Corredor Sierra in the category of “other external” director.

To re-appoint Ms. Beatriz Corredor Sierra as "other external" director of Redeia Corporación, S.A. for the four-year term stipulated in the Articles of Association on nomination by the Board of Directors with the reports in favour issued by the Board of Directors and the Appointments and Remuneration Committee pursuant to section 529 decies Corporate Enterprises Act.

6th.2. Re-appointment of Mr. Roberto García Merino as executive director.

To re-appoint Mr. Roberto García Merino as executive director of Redeia Corporación, S.A. for the four-year term stipulated in the Articles of Association on nomination by the Board of Directors with the reports in favour issued by the Board of Directors and the Appointments and Remuneration Committee pursuant to section 529 decies Corporate Enterprises Act.

6th.3. Appointment of Ms. Guadalupe de la Mata Muñoz as independent director.

To appoint Ms. Guadalupe de la Mata Muñoz independent director of Redeia Corporación, S.A. for the four-year term stipulated in the Articles of Association to replace the independent director Ms. Carmen Gómez de Barreda Tous de Monsalve subsequent to nomination by the Appointments and Remuneration Committee pursuant to section 529 decies Corporate Enterprises Act.

PROPOSED AGREEMENT UNDER AGENDA ITEM 7th:

TO AUTHORISE THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL IN ONE OR MORE ISSUES AT ANY TIME DURING A TERM OF FIVE (5) YEARS UP TO A MAXIMUM AMOUNT OF ONE HUNDRED AND THIRTY-FIVE MILLION, TWO HUNDRED AND SEVENTY THOUSAND EUROS (EUR 135,270,000), I.E., UP TO HALF THE CURRENT SHARE CAPITAL, IN THE AMOUNT AND USING THE TYPE OF SHARE ISSUE THE BOARD OF DIRECTORS DECIDES IN EACH CASE, WITH THE POWER TO EXCLUDE SUBSCRIPTION RIGHTS IN WHOLE OR IN PART ON UP TO A MAXIMUM AGGREGATE AMOUNT OF 10% OF EQUITY, AND WITH EXPRESS AUTHORISATION TO AMEND, IF APPROPRIATE, THE WORDING OF ARTICLE 5 OF THE ARTICLES OF ASSOCIATION AND TO APPLY, IF APPROPRIATE, FOR ADMISSION TO TRADING, CONTINUED LISTING, AND/OR DELISTING OF THE SHARES ON REGULATED MARKETS.

1. Delegation of authority to the Board of Directors, term, and quantitative limit. To delegate to the Board of Directors of Redeia Corporación, S.A. (the "Company") pursuant to section 297(1)(b) Corporate Enterprises Act and Article 8 of the Articles of Association for a maximum term of five (5) years from the date of this agreement authority as broad and effective as permitted by law to increase the share capital, in one or more operations, in the amounts and at the times it may decide, up to a maximum amount of one hundred and thirty-five million, two hundred and seventy thousand euros (EUR 135,270,000), equivalent to half the Company's current share capital, without calling a General Meeting or an agreement by the General Meeting.

2. Scope of authority. Any share capital increases resolved by the Board of Directors pursuant to this delegation of authority are to be effected by issuing and putting into circulation new ordinary, preferred, or redeemable voting or non-voting shares or any other type of shares subject to a fixed or variable premium or no premium for a consideration in the form of a cash contribution.

The Board of Directors may decide the terms and conditions for the capital increases in all respects not specified in this agreement delegating authority, including, but not limited to, the characteristics of the shares, the type of issue, the investors and markets at which the increases are directed, and the placement procedure, and it may freely offer new shares that are not subscribed within the term or terms for exercising any subscription rights that are not excluded.

The Board of Directors may also direct that if an issue is not fully subscribed, the capital increase will be without effect or cover only the amount subscribed, and it may redraft Article 5 of the Articles of Association concerning the share capital and the number of shares in circulation after each increase has been approved and implemented.

3. Exclusion of subscription rights. Pursuant to sections 308 and 506 Corporate Enterprises Act, the Board of Directors is expressly authorised to exclude subscription rights in whole or in part in respect of all or some of the share issues it may decide to carry out under this authorisation where this is in the Company's interests and the par value of the shares being issued plus any issue premium decided represents the fair market value of the Company's shares in the terms provided in section 504(3) Corporate Enterprises Act. If in using its authority to exclude subscription rights the Board of Directors resolves to cancel those rights for a given share capital increase, pursuant to section 506(3) Corporate Enterprises Act it must issue, with the agreement to increase the share capital, a reasoned report setting out the grounds, where appropriate together with the independent expert's report envisaged in section 308 Corporate Enterprises Act. The above reports are to be published on the Company's website immediately after the agreement to increase the share capital has been approved and must be made available

to shareholders and communicated to the first General Meeting held after that agreement.

Nevertheless, this authority is limited to the maximum amount equal to 10% of the Company's equity at the time this authorisation is issued, i.e., twenty-seven million, fifty-four thousand euros (EUR 27,054,000).

4. Calculating the aggregate limit. The amount of any capital increases the Board of Directors may effect to cover the conversion of debentures, bonds, and other similar fixed-income securities convertible into newly issued shares or warrants that carry entitlement to receive newly issued shares pursuant to the proposal submitted to this General Meeting for approval under Agenda item 8th will be considered to fall within the scope of the maximum limits available at any given time referred to in points 1 and 3 above.

5. Admission to trading. The Board of Directors is also authorised to apply for admission to trading, continued listing, or where appropriate delisting of the shares issued pursuant to this authorisation on Spanish or foreign regulated markets on which the Company's shares are listed and to perform all formalities and steps with the competent bodies of the various Spanish or foreign securities markets necessary or appropriate for admission to trading, continued listing, and/or where appropriate delisting.

6. Delegation of authority. The Board of Directors is expressly authorised to delegate the powers contained in this agreement and to issue substitute powers.

7. Revocation. This delegation of authority expressly revokes the authority similar to the instant delegation of authority under this Agenda item previously delegated to the Board of Directors pursuant to the agreement approved by the General Meeting held on 14 May 2020 insofar as that earlier authorisation has not been used prior to approval of this agreement.

PROPOSED AGREEMENT UNDER AGENDA ITEM 8th:

TO AUTHORISE THE BOARD OF DIRECTORS, FOR A TERM OF FIVE (5) YEARS, TO ISSUE, DIRECTLY OR THROUGH GROUP COMPANIES, IN ONE OR MORE OPERATIONS, DEBENTURES, BONDS AND OTHER FIXED-INCOME INSTRUMENTS OR DEBT INSTRUMENTS OF A SIMILAR NATURE, WHETHER SIMPLE OR CONVERTIBLE INTO OR EXCHANGEABLE FOR SHARES IN THE COMPANY, OTHER GROUP COMPANIES, OR OTHER COMPANIES THAT DO NOT BELONG TO THE GROUP, INCLUDING, BUT NOT LIMITED TO, PROMISSORY NOTES, SECURITISED BONDS, PREFERRED SHARES, SUBORDINATED DEBT, HYBRID SECURITIES, AND WARRANTS THAT GIVE ENTITLEMENT TO RECEIVE NEWLY ISSUED OR OUTSTANDING SHARES OF THE COMPANY OR OF OTHER GROUP COMPANIES FOR AN AGGREGATE AMOUNT OF UP TO FIVE THOUSAND MILLION (5,000,000,000) EUROS, AND IN THE CASE OF CONVERTIBLE AND EQUIVALENT SECURITIES, WITH EXPRESS AUTHORISATION TO EXCLUDE, IN WHOLE OR IN PART, SUBSCRIPTION RIGHTS ON UP TO A MAXIMUM AGGREGATE AMOUNT OF 10% OF EQUITY. THE BOARD OF DIRECTORS' POWERS ARE TO INCLUDE AUTHORISATION FOR THE COMPANY TO GUARANTEE NEW ISSUES OF FIXED-INCOME SECURITIES (INCLUDING CONVERTIBLE AND EXCHANGEABLE SECURITIES) BY GROUP COMPANIES AND EXPRESS AUTHORISATION TO AMEND, IF APPROPRIATE, THE WORDING OF ARTICLE 5 OF THE ARTICLES OF ASSOCIATION AND TO APPLY, IF APPROPRIATE, FOR ADMISSION TO TRADING, CONTINUED LISTING, AND/OR DELISTING OF THOSE SECURITIES.

1. Delegation of authority to the Board of Directors. To delegate to the Board of Directors of Redeia Corporación, S.A. (the "Company") authority as broad and effective as permitted by law to issue fixed-income securities in the terms specified in this agreement pursuant to sections 510 and 511 Corporate Enterprises Act and other legislation and regulations on issuing bonds.

The Board of Directors may also, where appropriate, authorise the acquisition, repurchase, amortization, exchange, or swapping of existing fixed-income securities issued (or guaranteed) directly by the Company or through other group companies or of new fixed-income securities to be issued (or guaranteed) directly by the Company or where applicable by other group companies, in both cases pending amortization by other fixed-income securities issued or to be issued by the Company or by other group companies.

2. Securities to be issued. The securities referred to in this delegation of authority may be bonds, debentures, and other similar fixed-income securities or debt instruments of any kind permitted by law issued directly or through other group companies, including, but not limited to, promissory notes, securitised bonds, preferred shares, subordinated debt, hybrid securities, and warrants or other similar securities, whether simple or directly or indirectly convertible and/or exchangeable into/for newly issued and/or outstanding shares of the Company, of other group companies, or of other companies that do not belong to the group, settled by physical delivery or by difference, or fixed-income securities, preferred shares, and warrants that carry a right of option to subscribe newly issued shares or to acquire outstanding shares of the Company or of other group companies.

3. Term of the delegation of authority. The securities under this delegation of authority may be issued in one or more operations within a maximum term of five (5) years from the date on which this agreement is approved.

4. Maximum amount of the delegation of authority. The maximum aggregate amount of the securities issue or issues effected pursuant to this delegation of authority will be five thousand million (5,000,000,000) euros or its equivalent in another currency at the time of issue.

For warrants, the sum of the premiums and exercise prices of the warrants in each issue effected pursuant to this delegation of authority is to be taken into account for purposes of calculating the above limit. For bonds, promissory notes, and similar securities issued as part of issue programmes pursuant to this delegation of authority, the outstanding balance of the securities is to be taken into account for purposes of calculating the above limit.

It is noted for the record that pursuant to section 401 Corporate Enterprises Act, the Company is not subject to any maximum statutory limit on issuing bonds and other securities that recognise or create debt.

5. Scope of the delegation of authority. The delegation of authority referred to in this agreement is to be as broad as required by law and applies to setting the various financial terms, regulations, features, and conditions of each issue. In particular, by way of non-limiting examples, it will be up to the Company's Board of Directors to determine, for each issue, the amount of the issue, the place of issue (domestic or foreign), and the currency of issue and, if foreign, its initial equivalence in euros; the denomination of the bonds, debentures, or any other form of security (including hybrid and subordinated securities) permitted by law; the date or dates of issue; for non-convertible securities, whether they are exchangeable, in whole or in part, for pre-existing shares of the Company, of other group companies, or of other companies that do not belong to the group; whether conversion or exchange is compulsory or voluntarily, and in this latter case, whether it is at the discretion of the holder of the securities or of the Company or is based on some objective criterion, or whether an option to purchase or subscribe the shares is included; the rate of interest, including whether the rate is variable based on one or more index factors, including, but not limited to, social, environmental, or corporate governance (ESG) indicators; coupon payment dates and procedures; whether the securities are perpetual or callable, and in the latter case, the amortization period and maturity dates; the form of amortization, premiums, and lots; issue guarantees, including mortgages, provided directly by the Company or by other group companies; how the securities are issued, in the form of certificates, book entries, or any other form permitted by law; the number of securities and their nominal value, which in the case of convertible and/or exchangeable securities may not be less than the par value of the shares; the legislation applicable to the terms and conditions of domestic or foreign issues; application for admission to trading of the securities to be issued on domestic or foreign regulated or unregulated markets in compliance with the terms and requirements prescribed in each case by the legislation in force; where applicable, appointment of the lead investor of syndicated holders of the securities issued and approval of the basic rules governing the legal relationship between the Company and any such syndicate; and more generally, any other terms or conditions for the issue and completion of all formalities necessary or appropriate for the respective issues effected pursuant to this delegation of authority.

This delegation of authority also authorises the Board of Directors to decide the terms of amortization of the securities issued pursuant to this authorisation, which may be any envisaged in the Corporate Enterprises Act in force, and to acquire, repurchase, or exchange the securities issued for other securities.

The Board of Directors is further authorised to modify the terms and conditions of the securities should it see fit, subject to obtaining any necessary official authorisations and,

if appropriate, approval by the meetings of any syndicates of holders of the relevant securities that may be issued pursuant to this authorisation.

6. Terms and forms of conversion or exchange. Be it resolved to establish the following criteria for issues of securities convertible into new shares of the Company or of other group companies or exchangeable for outstanding shares of the Company, of other group companies, or of other companies that do not belong to the group and for determining the terms and forms of conversion or exchange:

1. The securities issued pursuant to this agreement may be convertible into newly issued shares of the Company or of other group companies or exchangeable for outstanding shares of the Company, of other group companies, or of other companies that do not belong to the group. Conversion or exchange may be permitted depending on the circumstances and on the terms set forth in the agreement to proceed with the issue subject to a fixed (determined or determinable) or variable conversion or exchange ratio, which may include maximum and/or minimum limits on the conversion price. The Board of Directors will decide whether an issue is convertible or exchangeable or both or whether conversion or exchange is to be performed by physical delivery of the shares or by difference and will decide whether conversion or exchange is compulsory or voluntary and if voluntary whether at the discretion of the holder or the issuer, with the frequency and for the period specified in the agreement to proceed with the issue, not to exceed fifteen (15) years from the date of issue.

2. For convertible and exchangeable issues the Board of Directors may stipulate that the Company is to reserve the right to choose, at any time, between conversion into new shares or exchange for outstanding shares; specify the nature of the shares to be delivered upon conversion or exchange; and even choose to deliver a mix of newly issued shares and pre-existing shares or to deliver cash in whole or in part.

3. For purposes of conversion and exchange, bonds, debentures, or securities are to be valued at their nominal amount. The shares are to be valued at the rate set in the Board of Directors' agreement, which may be (i) fixed as specified in the Board agreement itself, (ii) fixed and determinable at a date or dates to be specified in the Board agreement itself, or (iii) variable. The determinable fixed exchange rate or the variable exchange rate may be calculated based on either the price of the Company's shares on the stock exchange on the date or dates or in the period or periods, taken as a reference, or any other basis determined by the Board of Directors. Furthermore, the Board of Directors may stipulate exchange with or without a premium or discount, which may differ on each conversion and/or exchange date for each issue (or for each issue tranche).

4. By default, fractions of shares deliverable to the holders of bonds or debentures upon conversion and/or exchange will be rounded down to the nearest whole number, and each holder will receive any resulting difference in cash.

5. For debentures, bonds, or other similar securities convertible into newly issued shares, the value of the shares for purposes of the conversion ratio may not be less than their par value.

6. Pursuant to section 415(2) Corporate Enterprises Act, debentures, bonds, and other securities may not be converted into shares when the nominal value of the debentures, bonds, or securities to be converted is less than the par value of the shares into which they are being converted. In addition, convertible debentures, bonds, and fixed-income securities may not be issued for less than the par value.

7. On approval of a convertible debenture, bond, or other security issue pursuant to this authorisation by the General Meeting, the Board of Directors must issue a report

specifying and explaining the terms and forms of conversion specifically applicable to the issue based on the criteria described above, and if applicable the reasonableness of the financial terms of the issue in accordance with section 510 Corporate Enterprises Act and the suitability of the conversion ratio and its adjustment formulas to avoid diluting the economic interests of the shareholders. If mandatory under the applicable legislation, the above report is to be issued together with the corresponding report by an independent expert other than the Company's auditor appointed for this purpose by the Commercial Registry as prescribed in section 414 Corporate Enterprises Act.

7. Rights of the holders of convertible securities. The holders of convertible or exchangeable securities and warrants will be entitled to all the rights they are granted under the terms and conditions of each issue in accordance with the applicable legislation.

8. Exclusion of subscription rights for convertible securities and share capital increases. The delegation of authority to the Board of Directors pursuant to this agreement is in accordance with the following terms and conditions:

1. Pursuant to section 511 Corporate Enterprises Act as it relates to section 417 of that same Act, authority by the Board of Directors to exclude shareholders' subscription rights where doing so is justified by the Company's interests.

In any event, if the Board of Directors decides to eliminate shareholders' subscription rights in connection with a given issue of convertible securities effected pursuant to this authorisation, on approving the issue it must, in accordance with sections 417 and 511 Corporate Enterprises Act, issue a report setting out the specific reasons in the Company's interest in support of that measure, and where mandatory under applicable legislation, it will be subject to a corresponding report by an independent expert other than the Company's auditor setting out a technical opinion on the reasonableness of the data contained in the directors' report and on the suitability of the conversion ratio and, if appropriate, the adjustment formulas to avoid potential dilution of the economic interests of the shareholders. The above reports are to be published on the Company's website immediately after the agreement to proceed with the issue has been approved and must be made available to shareholders and communicated to the first General Meeting held after that agreement.

The authority to exclude subscription rights is in any event limited to share capital increases carried out pursuant to this authorisation and the share capital increases referred to in Agenda item 7th for this General Meeting up to a maximum aggregate amount of 10% of equity on the date this agreement is approved.

2. In accordance with section 414(1) Corporate Enterprises Act, authority to increase the share capital by the amount necessary to meet requests for conversion of convertible securities issued pursuant to this delegation of authority. This authority may be exercised only insofar as in effecting the above increases and any other share capital increases pursuant to this or any other delegation of authority to increase the share capital at its disposal the Board of Directors does not exceed the limit of half the amount of the share capital as stipulated in section 297(1)(b) Corporate Enterprises Act calculated at the time this authorisation is issued.

This authorisation to increase the share capital to cover the conversion of securities or the exercise of warrants includes authority to issue and put into circulation, in one or more operations, shares representing the share capital necessary for that conversion or exercise, with authority to redraft Article 5 of the Articles of Association relating to the amount of share capital and the number of shares in circulation and, where appropriate,

authority to cancel any portion of the share capital increase that proves not to be necessary to convert the securities into shares or exercise the warrants.

Pursuant to section 304(2) Corporate Enterprises Act, share capital increases effected by the Board of Directors to meet the above requests for conversion or exercise will not be subject to any subscription rights of the Company's shareholders.

3. Authority to draw up and specify the terms and forms of conversion and/or exchange in accordance with the criteria set forth in point 6 above and more generally to stipulate, in the broadest possible sense, the terms and conditions necessary or appropriate for the issue. At successive General Meetings of the Company, the Board of Directors must inform the shareholders of any use of the delegation of authority to issue convertible and/or exchangeable securities made up to that time.

9. Warrants. The rules set forth in points 6 to 8 above will apply analogously to the issue of warrants or other similar securities that may directly or indirectly carry the right to subscribe shares newly issued by the Company or other group companies, and the broadest possible authority is delegated to decide all aspects the Board of Directors sees fit in relation to securities of this type, with the same scope as in the preceding points.

10. Admission to trading. The delegation of authority to the Board of Directors specified in this agreement includes authority to apply for admission to trading of the debentures, bonds, preferred shares, warrants, and any other securities issued or guaranteed pursuant to this delegation of authority on domestic or foreign regulated or unregulated markets whenever the Board of Directors sees fit. The Board of Directors is also authorised to perform the formalities and steps with the competent bodies of the various Spanish or foreign securities markets necessary or appropriate for admission to trading, continued listing, and/or where appropriate delisting of those securities; to provide any guarantees or assurances required under the laws in force, and to apply for and process the relevant application for admission to trading of any shares issued for conversion or exercise of the acquisition or subscription rights under the securities issued.

11. Guaranteeing securities issued by other group companies. The Company's Board of Directors is further authorised to issue guarantees in the name of the Company in any form permitted by law, within the limits stipulated above, for new securities issues (convertible or exchangeable securities included) by companies that belong to its group while this agreement has effect.

12. Delegation of authority. The Board of Directors is expressly authorised to delegate the powers contained in this agreement and to issue substitute powers.

13. Revocation: This delegation of authority expressly revokes the authority similar to the instant delegation of authority under this Agenda item previously delegated to the Board of Directors pursuant to the agreement approved by the General Meeting held on 14 May 2020 insofar as that earlier authorisation has not been used prior to approval of this agreement, without prejudice to the continued full validity and effectiveness of the issues, issue programmes, delegations of authority, and any other steps taken pursuant to that earlier authority in effect on the date of this agreement.

PROPOSED AGREEMENT UNDER AGENDA ITEM 9th:

TO AUTHORISE THE BOARD OF DIRECTORS OF THE COMPANY DERIVATIVELY TO ACQUIRE OWN SHARES AND APPROVE A SHARE-BASED REMUNERATION SCHEME FOR EMPLOYEES, MEMBERS OF MANAGEMENT, AND EXECUTIVE DIRECTORS.

As in previous years, renewal of the authorisation granted by the General Meeting to the Board of Directors for the derivative acquisition of own shares by the Company or other group companies and for their direct delivery to employees, members of management, and executive directors of the Company and other group companies as part of their remuneration, subject to the limits set out in the proposal, is submitted to the shareholders.

Furthermore, as a separate section under this point on the Agenda, it is proposed to set up a remuneration scheme for employees, members of management, and executive directors of Redeia Corporación, S.A., also extensible to those same categories of personnel at the companies making up its consolidated group in Spain, whereby part of their remuneration is payable in shares in the Company from treasury stock. Approval of that scheme requires the establishment of certain basic terms to be included in the relevant proposed agreement. The Company will follow the latest international corporate governance guidelines regarding the maximum number of shares, not to exceed 10% of equity for all the beneficiaries of the scheme as a whole or 5% of the share capital for executive directors. Similarly, the Company may acquire its own shares only under buy-back schemes, accepted market practice, and any other formula compatible with legislation and regulations for preventing market abuse.

The following agreements are put to the Board of Directors for submission to the General Meeting:

9th.1. Authorisation of the derivative acquisition of own shares by the Company or by group companies and their transfer directly to employees, members of management, and executive directors of the Company and group companies in Spain as remuneration.

To authorise the derivative acquisition of Redeia Corporación, S.A.'s own shares by the Company itself and by other group companies, directly or indirectly, pursuant to section 146 and related provisions of the Corporate Enterprises Act and other applicable legislation and regulations, insofar as the Board of Directors considers it to be advisable in the circumstances, provided the following conditions are met:

- (i) The maximum number of shares to be acquired does not exceed the statutory limit and all other applicable legal requirements are also fulfilled.
- (ii) Acquisitions are not made at a price greater than the price of the shares on the stock exchange at the time of the acquisition or at a price below 50% of the stock market price at that time.
- (iii) Acquisitions may take the form of a purchase or swap or any other type of transaction for consideration or free of charge as permitted by law, depending on the circumstances.
- (iv) Pursuant to section 146(1)(b) Corporate Enterprises Act, the acquisition, including shares the Company may have acquired previously and is holding as treasury shares, may not reduce the equity to below the amount of the share capital plus the restricted reserves prescribed by law or the Articles of Association.

Pursuant to section 146(1)(a), paragraph three, Corporate Enterprises Act, the Board of Directors may allocate the own shares acquired pursuant to this authorisation and those already held by the Company at the date of approval of this agreement, in whole or in part, to remuneration schemes consisting of direct delivery of shares to employees, members of management, and executive directors of the Company and other group companies in Spain.

The Board of Directors is therefore authorised, to the fullest extent necessary, to apply for any and all authorisations and to approve whatever agreements are necessary or appropriate to implement this agreement properly and successfully in compliance with the legislation and regulations in force.

The term of this authorisation will be five (5) years from the date of this General Meeting.

9th.2. Approval of a Remuneration Scheme for employees, executive directors, and members of management of the Company and group companies in Spain.

To approve participation by employees, members of management, and executive directors of the Company and of other group companies in Spain in a remuneration scheme consisting of payment of a portion of their remuneration in the form of delivery of shares in the Company from treasury stock (the "Remuneration Scheme").

The main features of the Remuneration Scheme are:

- **Beneficiaries:** All employees, executive directors, and members of management of the Company and other group companies in Spain.
- **Voluntary nature:** Participation in the remuneration scheme is voluntary.
- **Maximum limit:** The maximum amount of remuneration to be received in shares will be EUR 12,000 per participant per year. Nevertheless, the maximum amount of remuneration to be paid to executive directors of the Company in shares each year will be the amount specified in the executive director remuneration policy applicable at any given time over the term of the Remuneration Scheme, at all events to be capped at EUR 120,000.
- **Delivery date:** The shares will be delivered within the term in the authorisation.
- **Number of shares to be received by each beneficiary:** This will depend on the Company's share price at the close of trading on the date of delivery, subject to the maximum limit applicable for each beneficiary in each case.
- **Maximum number of shares authorised:** The maximum number of shares to be delivered will depend on the share value at the close of trading on the date of delivery, subject to the maximum limit applicable for each beneficiary in each case.
- **Share value:** The price of each Redeia Corporación, S.A. share at the close of trading on the date of delivery.
- **Source of the shares:** The Company's shares will come from previous or new treasury shares held by the Company either directly or through other group companies.
- **Term:** The current Remuneration Scheme will be applicable for the next five (5) years.

To give the Board of Directors the broadest possible authority needed to be able to apply for any and all authorisations and to approve whatever agreements are necessary or appropriate for proper and successful implementation of this agreement.

9th.3. Revocation of previous authorisations.

To revoke and nullify the earlier authorisations for derivative acquisition of own shares and the share-based Remuneration Scheme passed by the General Meeting held on 14 May 2020 insofar as they have not been used prior to approval of the above agreements.

PROPOSED AGREEMENT UNDER AGENDA ITEM 10th:

REMUNERATION OF THE COMPANY'S BOARD OF DIRECTORS.

10th.1. Approval of Redeia Corporación, S.A.'s Annual Directors Remuneration Report for 2023.

Approve the Company's Annual Directors' Remuneration Report for 2023, in accordance with Board proposal approved at the meeting held on 27 February 2024.

(The full Annual Directors' Remuneration Report for 2023, approved by the Board of Directors at the meeting held on 27 February 2024, is made available to shareholders attached to this proposed resolution and as an integral part thereof, on the Company's website (www.redeia.com), in the Corporate Governance section, in the section entitled "Annual General Shareholders' Meeting", in the section entitled "Shareholders' agreements and other documentation".)

10th.2. Approval of the remuneration for Redeia Corporación, S.A.'s Board in 2024.

To approve the remuneration for Redeia Corporación, S.A.'s Board of Directors in 2024 approved by the Board of Directors at the proposal of the Appointments and Remuneration Committee at the meeting held on 27 February 2024 in accordance with the current Articles of Association, the 2022-2024 Directors' Remuneration Policy, and the 2023 Annual Directors' Remuneration Report in the following terms:

A proposal has also been submitted to keep all features and amounts of the remuneration of directors "in their capacity as directors", i.e., for their non-executive functions as members of the Board of Directors and the Board committees in 2024, the same as in 2023, and accordingly:

1. Chair (non-executive) of the Board of Directors

- a) Fixed remuneration (as Board Chair)

Unchanged at EUR 399,170.00 annually, to be paid monthly by the fifth (5th) day of the following month.

- b) The Chair of the Board will further be paid the annual remuneration for all directors as Board members set out below as "Fixed remuneration" and "Remuneration for attending Board meetings".

2. Fixed remuneration

The fixed remuneration for 2024 is to be:

EUR 130,742.00 per director per year, to be paid monthly by the fifth (5th) day of the following month.

3. Remuneration for attending Board meetings

The remuneration for attending Board meetings in 2024 will be:

EUR 1,500.00 for the personal attendance of each director at each of the eleven (11) ordinary meetings scheduled for 2024 in the calendar approved by the Board of Directors, whereby they may appoint a proxy, for duly justified reasons and a maximum of two (2) times a year, without losing the right to receive this

remuneration. This amount will be paid within fifteen (15) days following the date of the meetings.

Any special Board meetings held, whether in person or remotely, will not give rise to compensation for "Remuneration for attending Board meetings".

4. Dedication to Board committees

The remuneration for dedication to Board committees in 2024 is established as follows:

- a) EUR 27,900.00 per year to each Board committee member, to be paid monthly by the fifth (5th) day of the following month.

This amount is paid on an annual basis, regardless of the number of committee meetings held in 2024.

- b) EUR 15,000.00 per year to each Chair of the Board committees, to be paid monthly by the fifth (5th) day of the following month.

This amount is paid on an annual basis, regardless of the number of committee meetings held in 2024.

5. Lead independent director

Additional annual remuneration is assigned to the position of lead independent director, amounting to EUR 15,000.00 per year, to be paid monthly by the fifth (5th) day of the following month.

Pursuant to Article 20 of the Articles of Association, in addition to being paid the remuneration for Board members stated above (the "Fixed Remuneration" and the "Remuneration for attending Board meetings"), directors who perform executive functions (in this case, the CEO) will be entitled to be paid additional remuneration for performing those executive functions. This remuneration has been set in the corresponding contract approved by the Board of Directors on 27 May 2019 in accordance with sections 249 and 529 octodecies Corporate Enterprises Act and the Directors' Remuneration Policy approved by the General Meeting and is set out in detail in the Annual Directors' Remuneration Report to be submitted to this General Meeting for approval.

Pursuant to Article 20 of the Articles of Association, if the number of directors is increased in 2024, the total annual Board member remuneration will be increased by the amounts under the separate items for each individual director as envisaged in this proposed agreement.

10th.3. Approval of the Remuneration Policy for members of the Board of Directors of Redeia Corporación, S.A. for the 2025-2027 financial years.

To approve Redeia Corporación, S.A.'s Directors' Remuneration Policy according to the proposal by the Board of Directors passed at the meeting held on 30 April 2024.

(The full Redeia Corporación, S.A. Directors' Remuneration Policy for 2025-2027, is made available to shareholders attached to this proposed resolution and as an integral part thereof, on the Company's website (www.redeia.com), in the Corporate Governance section, in the section entitled "Annual General Shareholders' Meeting", in the section entitled "Shareholders' agreements and other documentation".)

PROPOSED AGREEMENT UNDER AGENDA ITEM 11th:

DELEGATE POWERS TO FULLY IMPLEMENT THE AGREEMENTS APPROVED AT THE GENERAL MEETING.

Without prejudice to the authority expressly granted in favour of the Board of Directors by the General Meeting, the necessary powers as broad as required by law are delegated to the Board of Directors and to the Chair, to each Board member, to the Board Secretary, and to the Deputy Board Secretary, to be exercised jointly and severally by any of them: (i) to implement, execute, and register, whenever considered appropriate, each of the agreements approved by this General Meeting; (ii) to sign any and all necessary public and private documents and contracts, with whatever terms and clauses are considered suitable; (iii) to interpret, explain, specify, correct, and complete the agreements and execute them in the form of a public deed, on the basis of their effects and the observations made by any body or authority, in particular the Commercial Registrar's verbal or written examination; (iv) to carry out all acts, statements, operations, and legal transactions as necessary or advisable to ensure that the agreements are fully effective, in particular, to register any that are subject to registration with the Commercial Registry in whole or in part; (v) to perform all necessary formalities with the market regulatory authorities, including the Spanish National Securities Market Commission (Spanish abbreviation CNMV), or with any other Spanish or international public or private body, entity, or registry; (vi) the authority is to include executing any and all public deeds and notarial documents necessary or appropriate for that purpose before a notary, publishing the corresponding announcements, and complying with all necessary requirements under the law until the agreements approved by this General Meeting are implemented in full and where appropriate registered.

II. MATTERS FOR INFORMATION

MATTER RELATING TO AGENDA ITEM 12th:

REPORT TO THE GENERAL MEETING ON THE ANNUAL CORPORATE GOVERNANCE REPORT OF REDEIA CORPORACIÓN, S.A. FOR 2023.

The General Meeting is informed that in accordance with section 540 Corporate Enterprises Act and other applicable regulations, the Board of Directors approved the 2023 Annual Corporate Governance Report (ACGR 2023) of Redeia Corporación, S.A. at the meeting held on 27 February 2024. This report was communicated to the Spanish National Securities Market Commission as other relevant information on 28 February 2024.

The ACGR 2023 has been drawn up using a single free format and contains the information relating to the Statistical Annex in accordance with CNMV Circular 3/2021 of 28 September. The ACGR 2023 includes a new value story to make it easier to read and understand and has also been harmonised to the corporate design currently used by the Company and its group. Compared with previous years' reports, the report accordingly employs a new structure, and the information contained in the free format portion has been reorganised to include new value stories and greater detail for certain information previously included in the CNMV's standard Annex. Furthermore, certain content has been highlighted, and hyperlinks to the Company's website have been added together with direct links to related documents of interest to provide supplemental information and facilitate how it is organised.

Thus, the ACGR 2023 has been organised in 10 sections, plus an introduction to the Company and its group and an introductory statistical section *At a glance: corporate governance model in 2023* to bring together the most relevant information regarding the ownership structure, the General Meeting, and the Board of Directors, including Board Committees, by way of an executive summary.

In particular, the ten sections concern: (i) the Regulatory Framework and Corporate Governance Policy as an expression of the strategy in this area (Section 1); (ii) the ownership structure, setting out information on, for instance, authorisation for share capital increases, significant shareholders, and treasury stock (Section 2); (iii) the General Meeting, stating the matters in which it has jurisdiction, the meeting quorum and voting majorities, shareholder rights, and relations with other stakeholders (Section 3); (iv) the Board of Directors as a control and supervisory body, highlighting aspects that include the balance of power and the relationship of the Board with Management (Section 4); (v) the Board Committees (Section 5); (vi) the evaluation of the Board of Directors and its Committees (Section 6); (vii) related-party transactions and intra-group transactions (Section 7); (viii) implementation of the Compliance and Comprehensive Risk Management and Control System, describing the formation of the ethical and compliance culture, compliance systems and policies, tax strategy and tax risk management and control systems, etc. (Section 8); (ix) internal risk management and control systems in relation to issuing financial information (Section 9); and (x) other Corporate Governance information, including, new this year for ease of use, a reference table with a reconciliation of the information contained in the main body of ACGR 2023 with the CNMV's model corporate governance report and a further reference table for compliance explaining the recommendations in the current Good Corporate Governance Code for Listed Companies (Section 10). Lastly, Section 10 also includes the statistical corporate governance information required by the CNMV, filled out according to the format prescribed in the Model in Annex V to Circular 3/2021, of 28 September, of the National Securities Market Commission (CNMV).

ACGR 2023 reports that the degree of follow-up by the Company of the recommendations in the current Good Corporate Governance Code for Listed Companies was the same as in 2022: out of the 64 recommendations, there was partial compliance with only 1 recommendation (no. 62) and non-compliance with 2 (no. 1 and no. 48), and explanations are provided.

The Annual Corporate Governance Report for 2023 has been available in the Corporate Governance section on the Company's website (www.redeia.com) since 28 February 2024 and is included in the documents placed at the disposal of shareholders for this General Meeting.

MATTER RELATING TO AGENDA ITEM 13th:

REPORT TO THE GENERAL MEETING ON REDEIA'S ANNUAL SUSTAINABILITY REPORT FOR 2023.

The General Meeting is informed that at its meeting held on 19 March 2024, the Board of Directors approved Redeia's Sustainability Report for 2023, which the Company has prepared at its own initiative.

The 2023 Sustainability Report sets forth the main milestones, progress, and statistics made by Redeia in the area of sustainability in 2023 in the framework of its 2030 Sustainability Commitment and goals for 2030 based on Redeia's four sustainability priorities. This performance has had as recompense a series of awards and recognitions from outside entities in this area in 2023.

External verification of the report was performed by Ernst & Young, S.L., and its external verification report has been included as an annex to the Sustainability Report itself.

The 2023 Sustainability Report has been available in the Sustainability section on the Company's website (www.redeia.com) since 21 March 2024 and is included in the documents placed at the disposal of shareholders for this General Meeting.

Yours sincerely,

Signed: Carlos Méndez-Trelles García
The General Secretary and of the Board of Directors