

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Subordinated Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**EU Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**EU PRIIPs Regulation**") for offering or selling the Subordinated Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Subordinated Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Subordinated Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is neither (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Subordinated Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Subordinated Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Subordinated Notes has led to the conclusion that: (i) the target market for the Subordinated Notes is eligible counterparties and professional clients only, each as defined in MiFID II; or (ii) all channels for distribution of the Subordinated Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Subordinated Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Subordinated Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Subordinated Notes has led to the conclusion that: (i) the target market for the Subordinated Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("**UK MiFIR**"); and (ii) all channels for distribution of the Subordinated Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Subordinated Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Subordinated Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 20 April 2026

REDEIA CORPORACIÓN, SOCIEDAD ANÓNIMA

(incorporated with limited liability under the laws of the Kingdom of Spain)

(LEI: 5493009HMD0C90GUV498)

Issue of

EUR 500,000,000 PNC6 Year EuGB Undated Subordinated Reset Rate Note

under the

EUR 3,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Subordinated Notes set forth in the Base Prospectus dated 17 March 2026 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 of 14 June 2017, as amended (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Subordinated Notes described herein for the purposes of Article 8.4 of the Prospectus Regulation. These Final Terms contain the final terms of the Subordinated Notes and must be read in conjunction with such Base Prospectus.

Full information on the Issuer and the offer of the Subordinated Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange (www.luxse.com) and at the Issuer's website at www.redeia.com and copies may be obtained from Citibank Europe PLC Ireland, at 1 North Wall Quay, Dublin 1, Ireland.

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|----|-------|---|---|
| 1. | (i) | Series Number: | 1 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Subordinated Notes become fungible: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Euro ("EUR") |
| 3. | | Aggregate Nominal Amount: | EUR 500,000,000 |
| | (i) | Series: | EUR 500,000,000 |
| | (ii) | Tranche: | EUR 500,000,000 |
| 4. | | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 5. | (i) | Specified Denominations: | EUR 100,000 with EUR 100,000 increments |
| | (ii) | Calculation Amount: | EUR 100,000 |

6. (i) Issue Date: 27 April 2026
- (ii) Interest Commencement Issue Date
Date:
7. Interest Basis: 4.375 per cent. Resettable Rate
(see paragraph 13 below)
8. Interest Deferral – Optional Interest Payment Applicable
9. Relevant Period(s): Any day falling in the period from (and including) 27 January 2032 to (and including) 27 April 2032
10. Put/Call Options: Par Call Option
Accounting Event
Capital Event
Substantial Purchase Event
Make-Whole Call Option
(See paragraph 14/15/16/17/18 below)
11. Substitution and Variation Applicable
12. Date Board approval for issuance of Subordinated Notes obtained: Resolutions of the Board of Directors of the Issuer dated 24 February 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Resettable Rate Provisions
- (i) Initial Rate of Interest: 4.375% per cent. per annum payable in arrear
- (ii) Initial Reference Bond Rate: Not Applicable
- (iii) Interest Payment Date(s): 27 April in each year, from and including 27 April 2027
- (iv) Broken Amount(s): Not Applicable
- (v) Reset Rate: Mid-Swap
- (vi) Mid-Swap Rate: 5 year EUR Mid-Swap Rate
- (vii) Mid-Swap Floating Leg 6 months
Maturity:
- (viii) Mid-Swap Floating Leg EURIBOR
Benchmark Rate:
- (ix) First Reset Date: 27 April 2032
- (x) Second Reset Date: 27 April 2037

(xi) Subsequent Reset Date(s):	27 April 2042 and each date falling on the fifth annual anniversary thereafter
(xii) Margin(s):	From (and including) the First Reset Date to (but excluding) the Second Reset Date, +1.508 per cent. per annum From (and including) the Second Reset Date to (but excluding) the Reset Date falling on 27 April 2052, +1.758 per cent. per annum From (and including) the Reset Date falling on 27 April 2052, +2.508 per cent. per annum
(xiii) Minimum Rate of Interest:	Not Applicable
(xiv) Maximum Rate of Interest:	Not Applicable
(xv) Day Count Fraction:	Actual/Actual (ICMA)
(xvi) Reset Determination Dates:	As per Conditions
(xvii) Relevant Screen Page:	ICESWAP2/EURSFIXA
(xviii) Reset Rate Time:	11.00 a.m. in the principal centre of the Specified Currency
(xix) Additional Business Centre(s):	Not Applicable
(xx) Additional Financial Centre(s):	Not Applicable
(xxi) Party responsible for calculating the Rate of Interest and Interest Amount:	The Calculation Agent

PROVISIONS RELATING TO REDEMPTION

14.	Par Call Option	Applicable
	i. Par Call Date(s):	Any dates falling within the Relevant Period and each Interest Payment Date thereafter
	ii. If redeemable in part:	Not Applicable
15.	Accounting Event	Applicable
16.	Capital Event	Applicable
17.	Substantial Purchase Event	Applicable
18.	Make-Whole Call Option	Applicable
	i. Make-Whole Redemption Amount of each Subordinated Note:	
	(a) Reference Note:	DBR (<i>Bundesanleihe</i>) 0 per cent. due February 2032

- (b) Redemption Margin: 0.25 per cent. prior to 27 April 2037
0.30 per cent. on or after 27 April 2037 but prior 27 April 2052
0.40 per cent. on or after 27 April 2052
- (c) Financial Adviser: To be selected by the Issuer
- (d) Quotation Time: 11.00 a.m. Frankfurt Time
- ii. If redeemable in part: Not Applicable
19. Early Redemption Amount EUR 100,000 per Calculation Amount
- Early Redemption Amount(s) per Calculation Amount payable on redemption when applicable

GENERAL PROVISIONS APPLICABLE TO THE SUBORDINATED NOTES

20. Form of Subordinated Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
21. New Global Note: Yes
22. Additional Financial Centre(s): Not Applicable
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
24. Outstanding Hybrid Securities: €500,000,000 5.5 Year Non-Call Undated Deeply Subordinated Reset Rate Securities (ISIN: XS2552369469) issued by Redeia Corporación, S.A. on 7 February 2023
25. Calculation Agent: To be appointed by the Issuer prior to the determination of the first Interest Amount and as notified to the Noteholders pursuant to Condition 17 (Notices)

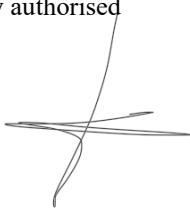
THIRD PARTY INFORMATION

The meanings of the ratings expected to be provided to the Subordinated Notes by S&P and Fitch (each as defined below) have been extracted from <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352> and <https://www.fitchratings.com/products/rating-definitions#about-ratingdefinitions>. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by S&P and Fitch, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of **Redeia Corporación, Sociedad Anónima:**

By: Tomás José Gallego Arjiz

Duly authorised

A handwritten signature in black ink, consisting of several overlapping horizontal and vertical strokes, positioned below the text "Duly authorised".

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|------|---|---|
| (i) | Listing: | Application has been made by the Issuer (or on its behalf) for the Subordinated Notes to be listed on the official list of the Luxembourg Stock Exchange with effect from 27 April 2026 |
| (ii) | Admission to Trading | Application has been made by the Issuer (or on its behalf) for the Subordinated Notes to be admitted to trading on the regulated market of Luxembourg Stock Exchange with effect from 27 April 2026 |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 4,050 |

2. RATINGS

- | | |
|-----------------|---|
| Rating Agencies | Fitch Ratings España, S.A.U.
S&P Global Ratings Europe Limited |
| Ratings: | The Subordinated Notes to be issued are expected to be rated:

Fitch: BBB-

'BBB' ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. The modifiers "+" or "-" may be appended to a rating to denote relative status within major rating categories.

S&P: BBB-

An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The addition of a plus (+) or minus (-) sign to a rating is to show relative standing within the relevant rating category.

Each of Fitch Ratings España, S.A.U. (“ Fitch ”) and S&P Global Ratings Europe Limited (“ S&P ”) is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the “ CRA Regulation ”). Fitch and S&P appear on the latest update of the list of registered credit rating agencies (as of 10 July 2024) on the ESMA website http://www.esma.europa.eu . |

3. REPLACEMENT INTENTION

The Issuer intends (without thereby assuming a legal obligation) that it will (but is not obliged to) redeem or repurchase the Subordinated Notes only to the extent that the Subordinated Notes are replaced with instrument(s) which provide at least an equivalent quantum of “equity credit” (or such other nomenclature used from time to time), unless:

- (i) the Subordinated Notes are redeemed pursuant to a Tax Event, a Withholding Tax Event, an Accounting Event or a Capital Event having occurred; or
- (ii) such redemption or repurchase is made in any other circumstance where redemption or repurchase without replacement is consistent with rating agencies’ assessment criteria.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Subordinated Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. YIELD

Indication of yield: 4.375% per cent. to the First Reset Date

6. OPERATIONAL INFORMATION

ISIN: XS3348120653

Common Code: 334812065

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank Europe PLC Ireland
1 North Wall Quay
Dublin 1
Ireland

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" simply means that the Subordinated Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Subordinated Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

(i) Method of distribution: Syndicated

(ii) If syndicated:

(A) Names of Managers: Banco Bilbao Vizcaya Argentaria, S.A., Banco Santander, S.A., Bankinter, S.A., Barclays Bank

Ireland PLC, BNP PARIBAS, CaixaBank, S.A., Citigroup Global Markets Europe AG, ING Bank N.V. and Mediobanca – Banca di Credito Finanziario S.p.A.

(B) Stabilisation Manager(s) if any: BNP PARIBAS

(iii) If non-syndicated, name of Dealer: Not Applicable

(iv) US Selling Restrictions Reg. S Compliance Category 2; TEFRA D

8. USE AND ESTIMATED NET AMOUNT OF THE PROCEEDS

Use of proceeds: European Green Bonds. See "*Use of Proceeds*" in the Base Prospectus.

The Subordinated Notes are European Green Bonds and an amount equal to the net proceeds of the issuance of Subordinated Notes will be applied by the Issuer to:

4.9. Transmission and distribution of electricity

NACE codes: D35.1.2 - Transmission of electricity and D35.1.3 - Distribution of electricity - 100%

Green Notes: No

European Green Bonds: Yes

The European Green Bond Factsheet dated 1 April 2026 and the Pre-Issuance Review dated 1 April 2026 (these are available on the Issuer's website: <https://www.redeia.com/en/shareholders-and-investors/financing/sustainable-financing> but are not incorporated in nor forms part of the Final Terms or the Base Prospectus).

Estimated amount equal to net proceeds: EUR 498,000,000