

## EUROPEAN GREEN BOND FACTSHEET

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

### 1. General information

<b>Date of publication</b>	01/04/2026
<b>Legal name of the issuer</b>	Red Eléctrica Financiaciones S.A.U. / REDEIA CORPORACIÓN, S.A. (hereinafter “Redeia”)
<b>Legal Entity Identifier (LEI)</b>	9598006P00EGK6U2SG18 / 5493009HMD0C90GUV498
<b>Contact details</b>	<a href="https://www.redeia.com/en/press-office/contact-us">https://www.redeia.com/en/press-office/contact-us</a>
<b>Name of the bond(s)</b>	European Green Bond or “EuGBs”
<b>International Securities Identification Numbers (ISIN) of the bond(s)</b>	[•]
<b>Issuance date or period</b>	[•]
<b>External reviewer</b>	S&P Global Ratings Europe Part 4th Floor, Styne House, Upper Hatch Street, Dublin 2, Ireland <a href="https://www.spglobal.com/ratings/en/index">https://www.spglobal.com/ratings/en/index</a>
<b>Competent authority</b>	Luxembourg Commission de Surveillance du Secteur Financier (the “CSSF”)

### 2. Important information

<b>Bond(s) designation</b>	<p>This bond uses the designation ‘European Green Bond’ or ‘EuGB’ in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council.</p> <p>Redeia’s European Green Bonds also follow the voluntary guidelines in the Green Bond Principles<sup>1</sup> published by the International Capital Market Association (ICMA) as per Redeia’s Green Finance Framework dated July 2025.</p>
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### 3. Environmental strategy and rationale

<b>Statement on impact reporting’s review</b>	Redeia intends, upon the full allocation of an amount equal to the proceeds of the European Green Bond, and at least once during the bond lifetime, to draw up and make public a European Green Bond impact report on the environmental impact of the use of the bond proceeds, in accordance with Article 12(1) of Regulation (EU) 2023/2631.
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<sup>1</sup> [ICMA Green Bond Principles June 2025](#)

	<p>Redeia intends to have such impact report(s) reviewed by an external reviewer, in accordance with Article 12(3) of Regulation (EU) 2023/2631.</p> <p>In addition, and in line with Redeia’s Green Finance Framework (the Framework), Redeia will make and keep readily available reporting on the impact of the Eligible Green Projects (as per the Framework), to which an amount equivalent to the net proceeds of the European Green Bond are allocated, at least at the project category level. Such reports will be prepared after a year from the issuance of the European Green Bond and will be renewed annually until full allocation or until maturity of the European Green Bond.</p>
<p><b>Overview – Alignment of the bonds with the broader environmental strategy of the issuer</b></p>	<p>As a global manager of essential infrastructures, Redeia is a driver of the energy transition and universal connectivity.</p> <p>Redeia is an essential agent in the ecological transition through the integration of renewable energy into the electricity system, the development of electricity transmission infrastructures and interconnections between systems, as well as storage. Furthermore, Redeia is a neutral provider of telecommunications infrastructure and a benchmark agent in innovation.</p> <p>A strong sustainability focus is embedded within Redeia’s broader sustainability strategy underpinned by a dedicated Strategic Plan and a strong 2030 Sustainability Commitment.</p> <p>Redeia is committed to reaching net-zero greenhouse gas emissions across the value chain by 2050 – a commitment which has been validated by the Science-Based Target Initiative (SBTi) and consistent with achieving global net zero.</p> <p>As part of this commitment, Redeia has set near term and long-term targets consistent with limiting the global temperature increased to 1.5 degrees Celsius.</p> <p>The decarbonization pathway includes a commitment to reduce absolute Scope 1 and 2 emissions by 55% by 2030 (vs 2019 baseline) and a Scope 3 emissions reduction target of 28% within the same timeframe.</p> <p>The issuance of the European Green Bond aims to support Redeia’s broader sustainability strategy and commitment to have 100% sustainable financing by 2030.</p> <p>The proceeds of the European Green Bond are intended to finance Redeia’s Eligible Green Projects (see section “4. Intended allocation of bond proceeds” for the basis of the eligibility criteria in determining the Eligible Green Projects) with the aim of achieving the EU Environmental Objective of Climate Change Mitigation as referred to in Article 9 of Regulation (EU) 2020/852.</p>
<p><b>Link with the assets, turnover, CapEx, and OpEx key performance indicators</b></p>	<p>Redeia’s business strategy is predicated on directing investments towards sustainable activities as defined by the EU Taxonomy. The <b>intended issuance is expected to further contribute to the assets, turnover, CapEx, and OpEx</b> key performance indicators reported in line with Article 8 of Regulation (EU) 2020/852. The impact on the turnover KPI reflects the financing of assets through EU Green Bond proceeds, whose value includes ongoing CapEx and is currently accounted for as work in progress. As CapEx is incurred, this is immediately reflected in the composition of the</p>

	<p>eligible green portfolio composed of asset values. Therefore, there is also an indirect contribution to the CapEx KPI reported in line with Article 8 of Regulation (EU) 2020/852. Based on the available information, it is not possible to quantify the extent of the contribution of the EU Green Bonds on the KPIs.</p>
<b>Link to the transition plans</b>	<p>As a key player in the Spanish electricity system, Redeia facilitates the transition towards a new and emissions-free energy model through:</p> <ul style="list-style-type: none"> <li>• <b>Electricity transmission and distribution:</b> Networks are the backbone of the energy transition. By expanding and modernizing electric networks, Redeia facilitates renewable energy infrastructure that is more reliable and resilient</li> </ul> <p>Redeia's Net Zero Transition Plan further provides details on overarching decarbonization objectives:</p> <ul style="list-style-type: none"> <li>- <a href="https://www.redeia.com/sites/webgrupo/files/downloadable/Net_Zero_Transition_Plan.pdf">https://www.redeia.com/sites/webgrupo/files/downloadable/Net_Zero_Transition_Plan.pdf</a></li> </ul>
<b>Securitisation</b>	<p>The European Green Bond is not a securitisation bond.</p>
<p><b>4. Intended allocation of bond proceeds</b></p>	
<p><b>Intended allocation to taxonomy-aligned economic activities</b></p>	
<b>Portfolio approach</b>	<p>Redeia intends to allocate an amount equal to the net European Green Bond proceeds in accordance with the portfolio approach, referred in Article 4(2) of Regulation (EU) 2023/2631.</p> <p>For every 12-month period until the date of full allocation of an amount equivalent to the proceeds of European Green Bond, Redeia will draw up a European Green Bond allocation report in accordance with Article 11(1) of Regulation (EU) 2023/2631. Such allocation report(s) will be reviewed by an external reviewer, in accordance with Article 11(4) of Regulation (EU) 2023/2631.</p> <p>The European Green Bond is not a securitisation bond.</p>
<b>Intended allocation to specific taxonomy-aligned economic activities</b>	<p>An amount equivalent to the net European Green Bond proceeds will be fully allocated to activities that are 100% environmentally sustainable under Article 3 of Regulation (EU) 2020/852.</p>
<b>Share of the bond proceeds to be used for financing and refinancing.</b>	<p>Redeia will disclose the details of the share of new financing versus refinancing in the Green Bond Report. New green assets entering the Green Portfolio are indicated below for recent years:</p> <ul style="list-style-type: none"> <li>• The amount of new assets added in 2023 amounts to EUR 382Mn(4.6%)</li> <li>• The amount of new assets added in 2024 amounts to EUR 587Mn(6.7%)</li> </ul>

	<ul style="list-style-type: none"> <li>The amount of new assets added in 2025 amounts to EUR 1.048Mn(11.2%)</li> </ul>
<b>Targeted environmental objective(s)</b>	The European Green Bond intends to have substantial contribution towards Climate Change Mitigation, as referred to in Article 9 of Regulation (EU) 2020/852.
<b>eEconomic activities to which proceeds are intended to be allocated</b>	<p>4.9. Transmission and distribution of electricity</p> <ul style="list-style-type: none"> <li><i>NACE codes: D35.1.2 - Transmission of electricity and D35.1.3 - Distribution of electricity - 100%</i></li> </ul>
<b>Intended allocation to specific taxonomy-aligned economic activities</b>	<ul style="list-style-type: none"> <li>The above allocation includes the following enabling economic activity: <ul style="list-style-type: none"> <li>4.9 “Transmission and distribution of electricity” (100% of expected allocation).</li> </ul> </li> <li>The proceeds will not be allocated to transitional activities.</li> <li>The proceeds will not be allocated to activities related to nuclear energy or fossil gas.</li> </ul>
<b>Intended allocation to economic activities not aligned with the technical screening criteria</b>	<p>Not applicable</p> <p>All proceeds will be allocated to economic activities that are aligned with the technical screening criteria which are applicable at the time of issuance</p>
<b>Process and timeline for allocation</b>	<p>Redeia aims to allocate the proceeds within 36 months from the time of issuance of the European Green Bond.</p> <p>The net proceeds from the issuance of the European Green Bond will be tracked and monitored through an internal tracking system. While any net proceeds from the European Green Bond remain unallocated, Redeia will manage, at its own discretion, in its liquidity portfolio, in cash or short-term liquidity instruments.</p> <p>All projects that are financed and/or refinanced with proceeds from the European Green Bond are selected by Redeia’s Sustainability Steering Committee (hereinafter “<b>Committee</b>”) who meet at least on an annual basis. This Committee comprises professionals from Redeia’s Corporate Finance, Sustainability, Energy Networks, System Operation, Management Control and other parties to be nominated as subject matter experts.</p> <p>The Committee is responsible for verifying the compliance of all projects with the criteria for environmentally sustainable economic activities set out in Article 3 of Regulation (EU) 2020/852.</p> <p>The Committee will evaluate and select Eligible Green Projects in line with the Eligibility Criteria as set out in the Framework and exclude projects that no longer comply with the Eligibility Criteria.</p> <p>In addition, Redeia applies risk management measures in its capital allocation decisions which are supported by a company-wide planning, reporting and controlling system (i.e., Environmental Policy, Code of Conduct for Suppliers, Corporate Responsibility Policy, Corporate Governance Policy, amongst others).</p>

<p><b>Issuance costs</b></p>	<p>The post-issuance allocation reporting will reference the full issuance amount, without a deduction for issuance costs</p>
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**5. Environmental impact of bond proceeds**

<p><b>Estimate of the anticipated environmental impacts</b></p>	<p>Redeia prioritises reporting on the calculated impacts post-issuance instead of pre-issuance estimates in order to avoid any material divergence between pre and post-issuance reporting, especially given that Redeia applies a portfolio approach through which a number of instruments may be issued over time and for which the composition of the portfolio may evolve. Potential impact metrics may include:</p> <p>For assets aimed at directly increasing the production of renewable energies (e.g. interconnections):</p> <ul style="list-style-type: none"> <li>• MW of interconnection (increase of interconnection capacity (%/year)</li> <li>• Annual output (MWh/year)</li> <li>• Estimated annual CO2 emissions avoided (in tCO2 and in TCO2eq.)</li> </ul> <p>For all transmission assets:</p> <ul style="list-style-type: none"> <li>• Renewable capacity connected to the grid (in GW and relative share of total capacity in %)</li> <li>• Annual output (MWh/year, split in renewable and conventional electricity in %)</li> <li>• Efficiency improvements (%) and energy losses avoided (MWh)</li> <li>• Estimated annual CO2 emissions avoided (in tCO2 and in TCO2eq.)</li> <li>•</li> </ul> <p>Please also refer to Redeia’s previous Green Bond Report as an indicative measure of the approach to reporting: <a href="#">Green Bond Report 2024.pdf</a></p>
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<b>6. Information on reporting</b>	
<b>Link to the reports</b>	<p>All relevant information in relation to the European Green Bond will be published on: <a href="https://www.redeia.com/en/shareholders-and-investors">https://www.redeia.com/en/shareholders-and-investors</a></p> <p>The most recent integrated annual report can be found here: <a href="chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://www.redeia.com/sites/default/files/publication/2026/02/downloadable/ifa-redeia-corporacion-consolidada-2025-en.pdf">chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://www.redeia.com/sites/default/files/publication/2026/02/downloadable/ifa-redeia-corporacion-consolidada-2025-en.pdf</a></p> <p>The first reporting period will be at least one year from the issuance date.</p> <p>The allocation report will provide information on an aggregated basis at least at the category level. Select project-by-project information may be presented as a case study.</p> <p>The allocation and impact reporting may be consolidated with the non-European Green Bond labelled green bond reporting.</p>
<b>7. CapEx plan</b>	
<b>CapEx plan</b>	<p>No CapEx plan referred to in Article 7 of Regulation (EU) 2023/2631 is required as Redeia will allocate the proceeds only to activities that are already fully aligned with the EU Taxonomy.</p>
<b>8. Other relevant information</b>	
	<p>European Green Bonds issued by Redeia also meet the voluntary guidance defined in its Green Finance Framework of May 2025, which has been externally reviewed via a Second Party Opinion (SPO). The Green Finance Framework and the corresponding SPO can be found at <a href="https://www.redeia.com/en/shareholders-and-investors/financing/sustainable-financing">https://www.redeia.com/en/shareholders-and-investors/financing/sustainable-financing</a></p>