

redeia

El valor de lo esencial



Call notice Annual General Meeting 2023

CALL NOTICE FOR THE ANNUAL GENERAL MEETING

The Board of Directors of Red Eléctrica Corporación, S.A. (the "Company"), at its meeting held on 25 April 2023, resolved to call the Annual General Meeting to be held on first call on 5 June 2023, at **11:00 am**, at the registered office located at **Pº del Conde de los Gaitanes, 177, Alcobendas, Madrid**, and, if applicable, **on second call on 6 June 2023**, at the same place and time, for the purposes of discussing and resolving on the matters contained in the Agenda.

The Board of Directors of the Company has agreed on the possibility of participating in the Meeting by means of telematic attendance, through the granting of proxy and voting by remote means of communication before the Meeting and through physical attendance at the Meeting.

AGENDA

I. MATTERS FOR APPROVAL

First. Examine and approve, if applicable, the Financial Statements (Balance Sheet, Income Statement, Statement of Changes in Total Equity, Statement of Recognised Income and Expense, Statement of Cash Flows and Notes to the Financial Statements) and Red Eléctrica Corporación, S.A.'s Directors' Report for the year ended 31 December 2022.

Second. Examine and approve, if applicable, the Consolidated Financial Statements (Consolidated Statement of Financial Position, Consolidated Income Statement, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the Consolidated Financial Statements) and the Consolidated Directors' Report of the Consolidated Group of Red Eléctrica Corporación, S.A. and subsidiaries for the year ended 31 December 2022.

Third. Examine and approve, if applicable, the proposed distribution of the profit of Red Eléctrica Corporación, S.A. for the year ended 31 December 2022.

Fourth. Examine and approve, if applicable, the report on non-financial information of the Consolidated Group of Red Eléctrica Corporación, S.A. for 2022.

Fifth. Examine and approve, if applicable, the management performance of Red Eléctrica Corporación, S.A.'s Board in 2022.

Sixth. Amendment of article 1 ("Name and legal form") of the Title I of the Articles of Association to change the Company's name.

Seventh. Amendment of the General Meeting Regulations to change the Company's name, implement proxy procedures, and make changes to certain technical aspects and to the wording.

7.1 Amendment of article 1 ("Purpose and validity of the Regulations"), article 3 ("Powers of the General Meeting"), item 1 ("List") of article 6 ("Shareholder rights") and article 9 ("Right of attendance") of the General Meeting Regulations.

7.2 Amendment of article 10 ("Proxy") and item 9 ("Remote voting before the General Meeting") of article 15 ("Quorum, discussion, and passage of resolutions") of the General Meeting Regulations.

7.3 Amendment of item 8 ("Voting") of article 15 ("Quorum, discussion, and passage of resolutions") of the General Meeting Regulations.

Eighth. Re-appointment of Mr. José Juan Ruiz Gómez as independent director.

Ninth. Remuneration of the Company's Board of Directors.

9.1 Approve Red Eléctrica Corporación, S.A.'s Annual Directors' Remuneration Report for 2022.

9.2 Approve the remuneration for Red Eléctrica Corporación, S.A.'s Board for 2023.

Tenth. Delegate powers to fully implement the resolutions passed at the General Meeting.

II. MATTERS REPORTED

Eleventh. Report to the Annual General Meeting on the Annual Corporate Governance Report of Red Eléctrica Corporación, S.A. for 2022.

Twelfth. Report to the General Meeting on Redeia's Annual Sustainability Report for 2022.

Thirteenth. Report to the General Meeting on Redeia's 2023-2025 Sustainability Plan.

SUPPLEMENT TO THE CALL NOTICE OF THE GENERAL MEETING AND PRESENTATION OF PROPOSED RESOLUTIONS

In accordance with section 519 of the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*), shareholders representing at least three per cent of the share capital may request the publication of a supplement to the call notice of the Annual General Meeting, including one or more items on the Agenda, provided the new items are supported by a justification or, where applicable, a reasoned proposal for their resolution. This right must be exercised through a notice set to the Company by duly authenticated means to be received at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid) within five days following publication of the call notice. The supplement to the call notice, where applicable, must be published at least fifteen days before the date set for holding the General Meeting.

Shareholders that represent at least three per cent of the share capital may submit reasoned proposals for resolutions on items already included or to be included in the Agenda of the General Meeting called. They may also make suggestions regarding those activities and interests of the Company that they believe should be discussed at the General Meeting. In both cases they will be entitled to make these proposals and suggestions through a notice set to the Company by duly authenticated means to be received at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid) within five days following publication of the call notice.

RIGHT TO INFORMATION

Under the Corporate Enterprises Act, the Articles of Association, and the General Meeting Regulations, from the release of this notice of meeting shareholders that wish to do so may examine and obtain the documents set out below, free of charge and immediately, at the registered office (Paseo del Conde de los Gaitanes, 177, 28109, Alcobendas, Madrid), in the *Shareholders and Investors* section or in the *Corporate Governance* section on the Company's website (www.redeia.com), and from the Shareholder Relations Office, whose contact details appear under the heading "General Information" later in this notice of meeting: the individual and consolidated Financial Statements and Management Reports to be submitted to the General Meeting for approval under Agenda items First and Second, respectively, together with the respective Auditors' Reports; the full text of the non-financial information statement for 2022, to be submitted to the General Meeting for approval under Agenda item Fourth, together with the corresponding verification report; the full text of the notice of meeting and all the proposed resolutions and reports already passed by the Board, though that approval is subject to change up to the date of the General Meeting where permitted by law, and any

resolutions proposed by shareholders as they come in; in particular, they may also request, again free of charge and immediately, that they be given or sent: the full text of proposed resolutions to amend the Articles of Association to be submitted for approval under Agenda item Sixth and the amendments to the General Meeting Regulations, to be submitted for approval under Agenda items 7.1, 7.2, and 7.3; the respective directors' reports on the proposed resolutions to amend the Articles of Association and the General Meeting Regulations; the professional history with the identifying details, C.V., and director category assignment for the Board member nominated for re-appointment by the General Meeting under Agenda item Eighth and the requisite nominations and reports for re-appointment of the director by the Appointments and Remuneration Committee and the Board; the Company's 2022 Annual Director Remuneration Report under section 541 Corporate Enterprises Act and the proposed remuneration of the Board in 2023 to be submitted to the General Meeting for approval under Agenda items 9.1 and 9.2, respectively; the full text of the Company's Annual Corporate Governance Report for 2022 under section 540 Corporate Enterprises Act, Redeia's Annual Sustainability Report for 2022, and the summary of the Redeia's 2023-2025 Sustainability Plan, to be submitted to the General Meeting for information purposes under Agenda items Eleventh, Twelfth, and Thirteenth, respectively.

Pursuant to sections 197 and 520 Corporate Enterprises Act, shareholders may submit any questions or requests for information or clarifications that relate to items included on the Agenda, to the directors, in writing and up until the fifth day before the date set for the General Meeting. In addition, shareholders may submit a request to the directors, in writing and within the same period, for any clarifications they consider necessary regarding the publicly available information that the Company provided to the Spanish National Securities Market Commission since 7 June 2022, the date of the last General Meeting, and regarding the auditor's report. Valid requests for information, clarifications or questions submitted in writing and the answers provided in writing by the directors will be included on the Company's website (www.redeia.com). Shareholders may submit their queries through the Shareholder Information Office, after providing proof of their identity as shareholders, subject to due verification.

Any other additional information regarding the General Meeting that is not expressly included in this call notice is available on the Company's website (www.redeia.com).

RIGHT TO ATTEND, VOTE AND PROXY

In accordance with the Articles of Association, the General Meeting Regulations and the Corporate Enterprises Act, shareholders may attend the General Meeting if they provide evidence of their share ownership in the form of a certificate made out in their name in the accounting register of book entries five days before the meeting is to be held. Shareholders may request a certificate or equivalent document attesting to the entry of their shareholding in the Company from any participating entity in Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (Iberclear) (Banks, Savings Banks, Financial Institutions Generally) to obtain the corresponding admission card.

Shareholders entitled to attend may cast their ballots by attending the General Meeting in person, either at the meeting venue or online, or by voting by hand delivery, by post, or electronically subject to appropriate authentication of the voter's identity and where appropriate the secure nature of the electronic communications used, as provided in this notice of meeting and in the Articles of Association, the General Meeting Regulations, and supplementary rules implementing those Regulations approved by the Board of Directors and posted on the Company's website (www.redeia.com).

Pursuant to article 5 of the Articles of Association and the Spanish Electricity Sector Act [Ley del Sector Eléctrico], no shareholder may exercise voting rights in excess of 3%; entities doing business in the electricity sector and individuals or legal persons that directly or indirectly hold more than 5% of the share capital of those entities may not exercise voting rights exceeding 1% of the share capital. These limits will not apply to Sociedad Estatal de Participaciones Industriales (SEPI), pursuant to the Electricity Sector Act.

Pursuant to the applicable legislation, the Articles of Association, the General Meeting Regulations, and the supplementary rules implementing those Regulations approved by the Board for the purpose as posted on the Company's website (www.redeia.com), shareholders entitled to attend may be represented at the General Meeting by any person, shareholder or otherwise.

If the represented shareholder has issued any instructions, the proxy holder will vote accordingly and will be required to keep these instructions for one year from the date on which the meeting was held.

Proxy must be issued in writing specially for this General Meeting. The proxy clause contained on the admission cards issued by participating entities in Iberclear or the Company, as the case may be, may be used for that purpose.

Shareholders may appoint and revoke proxies by hand delivery, by post, or electronically subject to appropriate authentication of the principal's identity and where appropriate the secure nature of the electronic communications used, as provided in this notice of meeting and in the applicable legislation and regulations. In particular, article 17 bis of the Articles of Association, article 10 and article 15.9 of the General Meeting Regulations apply to voting by the above means insofar as they are in line with the nature of the proxy that has been issued.

The same means indicated in the previous paragraph may be used to notify the Company of the appointment and revocation of the proxy.

Personal attendance at the General Meeting, whether in person or by electronic means, will revoke any vote that may have been previously cast or proxy delegated.

The proxy holder may represent more than one shareholder, with no restrictions as to the number of shareholders they may represent. When a proxy holder represents various shareholders, they may issue different votes based on the instructions received from each shareholder. Pursuant to section 523 Corporate Enterprises Act, proxies must inform the shareholders concerned in detail of any conflicts of interest they may have prior to their being appointed. If a conflict of interest arises after their appointment or if the shareholder represented was not notified of its potential existence, the proxy holder must inform the shareholder immediately. In both cases, if no new specific voting instructions are received for each of the items on which the proxy holder must vote on behalf of the shareholder, the proxy holder must abstain from casting a vote.

In the case of a public offer to act as proxy, the director that has been appointed may not exercise the voting rights of the shares represented on those Agenda items where the proxy holder has a conflict of interest, unless the principal has issued specific voting instructions to the proxy for each of those items.

Pursuant to section 524 Spanish Corporate Enterprises Act, intermediary entities that have entitlement as shareholders according to the entries on the shareholders ledger but are acting for different ultimate beneficiaries may split their votes between yea and nay pursuant to different voting instructions they may have received. These financial intermediaries may delegate the vote to each of the beneficiaries or third parties designated by them, without there being any limit on the number of proxies granted.

Pursuant to the Electricity Sector Act, no-one may accept proxies on behalf of a single shareholder that cumulatively confer voting rights on behalf of that shareholder exceeding the limits set in article 5 of the Articles of Association.

PROCEDURE ON PROXY APPOINTMENT, VOTING AND REQUESTING INFORMATION REMOTELY BEFORE THE MEETING

1. PROXY APPOINTMENT AND VOTING REMOTELY OF COMMUNICATION

1.1. Proxy appointment remotely of communication

The remote means of communication valid for issuing proxies for the General Meeting are: (i) electronic means and (ii) hand delivery or post.

In relation to proxy appointments received by the Company through these remote means of communication before the General Meeting under the terms established below, if the proxy holder is not expressly appointed, the proxy will be considered to be granted in favour of the Chair of the General Meeting for all items on the Agenda.

1.1.1. Electronic means

Shareholders that wish to grant proxies by electronic means must have an electronic national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current law, in its capacity as a Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the proxy is granted.

Shareholders that have the corresponding electronic national identity document or recognised user certificate accrediting their identity may, through the remote proxy appointment, voting and information service available in the section made available for that purpose on the Company's website (www.redeaia.com), grant the proxy by filling out the "proxy appointment form" in accordance with the instructions given on the form, and any others that may be specified on each of the corresponding screens of the computer application; this form must be signed using the electronic signature included in the corresponding electronic national identity document or recognised FNMT-CERES user certificate.

To be valid and effective, the electronic proxy must be granted after **midnight (12:00 am) on 21 May 2023** and must be received by the Company **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (12:00 am) on 4 June 2023**. Proxy appointments received past the deadline will not be considered to have been granted.

For these purposes the Company will implement a system of electronic time stamping, through a third party, based on an objective source of time to evidence when the electronic proxy is received and, if applicable, when the proxy is accepted or rejected.

The purpose of establishing this period is to allow the Company to verify the shareholder status of the person granting the electronic proxy and that the number of shares corresponding to the proxy granted is correct. The Company will therefore compare the information provided by each shareholder with the information provided by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR), in its capacity as the entity responsible for the book entry of the Company's shares.

In addition, for the electronic proxies to be valid and effective, they must be accepted by each proxy holder and, therefore, they must be signed and sent to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid) or emailed to juntaaccionistas@redeaia.com or accionistas@redeaia.com by the proxy holder appointed in each case **before midnight (12:00 am) on the day immediately before the date scheduled for holding the General Meeting at the first call to meeting**, i.e., before **midnight (12:00 am) on 4 June 2023**, except for those issued in favour of the Chair of the General Meeting or any Board member, which will be understood to be accepted on receipt by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

Electronic proxies will only be considered to be valid if they satisfy all the conditions set under this procedure and have been issued and received by the Company within the term set for that purpose and the status of the shareholder issuing the proxy has been verified.

The proxy holder may only exercise the proxy by attending the General Meeting personally using the mechanisms for remote attendance by proxy holders in the terms of the "Remotely Attending the General Meeting" section of this notice of meeting and also posted by the Company on its website (www.redeaia.com) or by physically attending the meeting at the meeting venue.

1.1.2. Delivery or postal correspondence

Shareholders that wish to use this form of proxy appointment must fill out and sign the "proxy appointment" section of the admission, proxy, and voting card issued by the corresponding depositories of their shares or by the Company using the mechanisms for that purpose in the remote proxy appointment, voting, and information section on the Company's website (www.redeaia.com).

In addition, for proxies to be valid and effective, they must be accepted by each proxy holder and the corresponding card, duly filled out and signed, must therefore be hand delivered or sent by post to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid), **before midnight (12:00 am) on the day immediately before the date scheduled for holding the General Meeting at the first call to meeting**, i.e., before **midnight (12:00 am) on 4 June 2023**, except for those issued in favour of the Chair of the General Meeting or any director, which will be understood to be accepted on receipt by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

The proxy holder may only exercise the proxy by attending the General Meeting personally using the mechanisms for remote attendance by proxy holders in the terms of the "Remotely Attending the General Meeting" section of this notice of meeting and also posted by the Company on its website (www.redeia.com) or by physically attending the meeting at the meeting venue.

1.1.3. Revocation

The appointment of a proxy holder and the notice sent to the Company may be revoked using the same means as indicated above for granting the proxy.

1.2. Voting remotely of communication before the meeting

Shareholders may use the following means of remote voting before the General Meeting: (i) electronic means and (ii) hand delivery or post.

Shareholders who cast their votes by these means will be considered to be present for the purpose of convening the General Meeting.

1.2.1. Electronic means

Shareholders that wish to cast their vote by electronic means must have an electronic national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current law, in its capacity as a Recognised Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the vote is cast.

Shareholders that have the corresponding electronic national identity document or recognised electronic user certificate accrediting their identity may, through the electronic voting service available in the section made available for that purpose on the Company's website (www.redeia.com), cast their vote by filling out the "voting form" in accordance with the instructions given on the form, and any others that may be specified on each of the corresponding screens of the computer application; this form must be signed using the electronic signature included in the corresponding electronic national identity document or recognised FNMT-CERES electronic user certificate.

To be valid and effective, votes cast electronically must be cast after **midnight (12:00 am) on 21 May 2023** and must be received by the Company **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (12:00 am) on 4 June 2023**. Votes received past the deadline will not be considered to have been cast.

As in the case of electronic proxies, and for the same purpose, a system of electronic time stamping will be implemented to evidence when the electronic vote is received and, if applicable, when the vote is accepted or rejected.

Votes cast electronically will only be considered to be valid if they meet the conditions established in this procedure and are received by the Company within the period established for that purpose, once the status of the shareholder casting the vote is verified.

1.2.2. Delivery or postal correspondence

To cast a vote remotely by hand delivery or post, shareholders must fill out and sign the "remote voting" section of the admission, proxy, and voting card issued in printed form either by the corresponding depositories

or by the Company using the mechanisms for that purpose in the remote proxy appointment, voting, and information section on the Company's website (www.redeia.com).

The duly completed and signed card must be delivered or sent to the Company at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid).

To be valid and effective, votes cast by postal correspondence must be received by the Company **by the time the meeting is scheduled to commence, on first or second call, where applicable**. Votes received past the deadline will not be considered to have been cast.

1.2.3 Revocation

Votes cast remotely by electronic means or by delivery or postal correspondence may be revoked using the same means.

1.3. Issue of duplicate admission, proxy, and voting cards

To be able to attend the General Meeting in person or issue proxy or vote by hand delivery or by post, shareholders that do not have the corresponding printed copy of the corresponding admission, proxy, and voting card may obtain a duplicate card on the remote proxy appointment, voting, and information section enabled for that purpose on the Company's website (www.redeia.com).

To ensure system security and the identity of shareholders desiring to make use of this option, for a duplicate card requested by a shareholder to be issued, the shareholder must have a valid electronic national identity document or the corresponding recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES) in the terms set forth in this electronic proxy appointment and voting procedure.

2. ELECTRONIC REQUEST FOR INFORMATION

Without prejudice to the usual channels of communication and information that the Company makes available to its shareholders through ordinary email and the shareholder information offices, they may exercise their right to information electronically using the special mechanism established by the Company on its website (www.redeia.com), in the corresponding section on remote proxy appointment, voting and information related to the General Meeting.

Shareholders that wish to use this procedure must have an electronic national identity document or the corresponding recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES), as mentioned in the previous sections, for the same purpose of guaranteeing the authenticity and identification of each shareholder.

The Company may fulfil the request for information by sending a response to the email address indicated by the requesting shareholder, or by delivery or postal correspondence to the address indicated by the shareholder.

3. AVAILABILITY OF SERVICE

The Company reserves the right to modify, suspend, cancel or restrict the procedure for proxy appointment, voting and requesting information remotely when it is unable to ensure the guarantees indicated due to technical or security reasons, and when this circumstance is disclosed in due form, sufficiently in advance, by any means considered appropriate by the Company.

The Company will not be held liable for any loss that may be caused to shareholders as a result of malfunctions, overloads, power failures, connection failures or any other circumstances of an equivalent or similar nature that are beyond the Company's control and prevent the use of the procedure for proxy appointment, voting and requesting information remotely.

4. PERSONAL DATA PROTECTION

The personal data provided will be processed by the Company, tax identification number: A-78003662, with its registered office at Paseo Conde de los Gaitanes, no. 177, La Moraleja, 28109, Alcobendas (Madrid), as data controller for the following purposes:

- To allow the procedure for proxy appointment, voting and requesting information remotely to be properly carried out, which includes, among other matters, actions to monitor, verify and validate the proxies appointed and votes cast remotely, issue of duplicate cards, and the requests for information submitted electronically by shareholders at the General Meeting, all in accordance with the request and subject to the remote proxy and voting obligations set out in Royal Legislative Decree 1/2010, of 2 July, approving the consolidated text of the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*). The legal basis for this processing is the above-mentioned legal obligation.
- To perform statistical analysis of the composition of the Company's shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above and, based on the consent given by filling out the registration form for access to the remote proxy appointment, voting and information request platform.

The personal data will be transferred to the Notary's Office to draw up the minutes of the General Meeting and will be processed by the technology or systems service providers and the entities contracted to manage and conduct the General Meeting.

Shareholders may exercise their rights of access, rectification, erasure, and portability of their data, restriction of processing, objection to processing, and not to be subject to automated decision-making based solely on their data, as appropriate, in accordance with the laws in force, by sending their request by email to digame@redeia.com under the subject line "Data protection". They may also lodge a complaint with the supervisory authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpd@redeia.com).

For further information on the use of the procedure for remotely appointing proxy, voting, and requesting information prior to the General Meeting, please check the corresponding sections on the Company's website (www.redeia.com).

REMOTE ATTENDANCE AT THE GENERAL MEETING

Notwithstanding the options to attend the meeting in person at the stated venue and to make use of the procedure for appointing proxy and voting by remote means of communication before the meeting is held, shareholders and their proxies may **attend the General Meeting and vote remotely** in the terms approved by the Board as provided on the notice of meeting and in the rules and instructions for the relevant procedure posted on the Company's website (www.redeia.com), as follows:

1. Registration, access and attendance

1.1. Prior registration

Shareholders or their proxies that wish to attend by these means must register from 12:00 am on 21 May 2023 and no later than 12:00 am on 4 June 2023 using the Remote Attendance Platform made available for this purpose on the corporate website (www.redeia.com), accrediting their identity using one of the following means:

- (i) An electronic national identity document.
- (ii) A recognised, valid and current electronic user certificate, in accordance with current applicable law, issued by the Spanish Public Certification Authority under the Spanish National Mint ("FNMT-CERES").
- (iii) The username and password that the shareholder or their proxy will receive at their email address, after verifying their identity and status as a shareholder or proxy, through a special registration form

available in the section designated for this purpose in the *Corporate Governance* area, under the *General Meeting* section of the corporate website.

Likewise, for the proxy to be registered in accordance with this section, the proxy must have been granted by the shareholder under the "Proxy appointment remotely of communication" section of the call notice and in accordance with the rules published for this purpose on the Company's website (www.redeia.com).

The Company reserves the right to ask shareholders or their proxies for any additional means of identification considered necessary to verify their status as shareholders and to guarantee their authenticity.

1.2. Connexion and attendance

Shareholders or their proxies that have registered in accordance with section 1.1 above to attend the General Meeting remotely must log on to the Remote Attendance Platform made available for this purpose on the corporate website (www.redeia.com) on the day on which the General Meeting is held, i.e. 5 June 2023 or, where applicable, 6 June 2023, depending on whether it is held on first or second call, respectively, between 9:45 am and 10:45 am, and identify themselves as indicated in the corresponding instructions.

Attendees will not be allowed to connect outside this time slot.

2. Taking the floor, information and proposals

Pursuant to the Corporate Enterprises Act, those attending remotely that, in exercising their rights, intend to take the floor at the General Meeting and, when applicable, request information or clarifications regarding the items on the Agenda, the publicly available information that the Company provided to the Spanish National Securities Market Commission since the last General Meeting, or regarding the auditor's report, or that intend to submit any proposals permitted by law, must direct their request to take the floor, question or proposal to the Company through the Remote Attendance Platform made available for this purpose on the corporate website, in writing and, in any case, in the form and under the terms and conditions established on the Company's website, from their connection as a remote attendee on the day the General Meeting is held, in accordance to section 1.2 above, and until 11:30 am on the day the General Meeting is held, i.e. on 5 June 2023 or, where applicable, on 6 June 2023, depending on whether it is held on first or second call, respectively.

If the shareholder or their proxy wishes to have their remarks recorded verbatim in the meeting minutes, they must expressly indicate this on the form, attaching the remarks where applicable.

Requests for information or clarifications from shareholders or their proxies attending remotely will be answered verbally during the General Meeting or in writing within seven days following the meeting.

3. Voting

Shareholders or their duly registered proxies attending remotely may cast their vote on proposals relating to items included on the Agenda, through the corresponding voting form made available on the Remote Attendance Platform of the Company website and in accordance to the rules of operation indicated on the website, from the moment they connect as a remote attendee, in accordance to section 1.2 above.

Likewise, as regards the proposed resolutions on those matters that, in accordance with the law, do not appear on the Agenda, those attending remotely may cast their votes when these proposals are read by the Secretary of the General Meeting and they have been made available on the Remote Attendance Platform of the corporate website for the purpose of voting on them.

The process of voting remotely on all proposals submitted at the General Meeting will end when the Chair declares the period for voting on the proposed resolutions during the General Meeting to be concluded, which will be duly communicated during the course of the General Meeting.

4. Leaving the meeting

Those attending remotely that wish to expressly state that they are leaving the General Meeting must do so by sending an electronic communication through the Remote Attendance Platform made available on the corporate website. Once their express intent to leave the meeting has been communicated, any actions carried out subsequently will not be considered to have taken place.

5. Other matters

The Company reserves the right to take any necessary measures in relation to the mechanisms for attending the meeting through remote means when required or forced to do so for technical or security reasons. The Company will not be liable for any loss that may be caused to shareholders as a result of malfunctions, overloads, power failures, connection failures or any other circumstances of an equivalent or similar nature that are beyond the Company's control and that temporarily prevent the use of the mechanisms for attending the meeting through remote means or when the Company's website is temporarily unavailable, notwithstanding any measures taken as required in each situation, which may include temporarily suspending or extending the Annual General Meeting if necessary to ensure that shareholders and their proxies are able to fully exercise their rights.

For the appropriate purposes, the remote attendance of the shareholder will be equivalent to in person attendance at the Annual General Meeting.

Remote attendance of the shareholder will render null and void any previous vote cast or proxy appointed through any other procedure established by the Company.

SHAREHOLDER E-FORUM

Pursuant to section 539(2) Corporate Enterprises Act and article 8.4 of the General Meeting Regulations, the Company has made available on its website (www.redeia.com) an Electronic Shareholder Forum (Shareholder E-Forum) for its General Meetings. The Operating Rules of which the Forum were approved by the Board at its meeting of 25 April 2023.

The forum will be activated on the Company's website from the day the call notice is issued until the day on which the General Meeting is held, both inclusive.

The forum is not a mechanism for online conversations between shareholders, or a place for virtual debate. The forum is also not a channel for communication between the Company and its shareholders. The forum is provided for the purpose of facilitating communication among the Company's shareholders in relation to this Annual General Meeting. Shareholders may submit communications that propose items as addenda to the Agenda sent with the notice of meeting, submissions seconding the proposed items, initiatives to obtain the percentage share required to exercise statutory non-controlling shareholder rights, and any offers to act as or requests for proxy as provided by law may be posted on the Forum.

The personal data provided will be processed by the Company, tax identification number: A-78003662, with its registered office at Paseo Conde de los Gaitanes, no. 177, La Moraleja, 28109, Alcobendas (Madrid) for the following purposes:

- To manage and supervise the functioning of the Shareholder E-Forum, for which the data subject may voluntarily sign up and register and submit proposals regarding the questions described in the Purpose of the rules of operation for the forum so they may be consulted by the other shareholders.
- To perform statistical analysis of the composition of the Company's shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above and, based on the consent given by filling out the registration form for access to the e-forum platform.

Shareholders may exercise their rights of access, rectification, erasure, and portability of their data, restriction of processing, objection to processing, and not to be subject to automated decision-making based solely on their data, as appropriate, in accordance with the laws in force, by sending their request by email to digame@redeia.com under the subject line "Data protection". They may also lodge a complaint with the supervisory authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpo@redeia.com). If the data provided to the Company by a shareholder are rectified or erased at the shareholder's request on exercising these rights, the Company will rectify or erase all communications that may have been posted on the Forum at the shareholder's request.

For more information on accessing and using the Shareholder E-Forum, the Rules for Operation can be found on the Company's website (www.redeia.com) in the section entitled *Shareholder E-Forum*.

LIVE BROADCASTING OF THE GENERAL MEETING

The General Meeting will be broadcast live (streaming).

For ease in following the General Meeting live, the channels and systems enabled for this purpose will be announced on the Company's website (www.redeia.com) sufficiently in advance of the scheduled meeting date.

PRESENCE OF A NOTARY AT THE MEETING

The Board has resolved to instruct a Notary to attend and draw up the minutes of the General Meeting.

GENERAL INFORMATION

For any matters relating to the General Meeting not covered in this call notice, shareholders may consult the Articles of Association and the General Meeting Regulations, which are available on the Company's website (www.redeia.com).

Similarly, from the date of issue of this notice of meeting, a Shareholder Relations Office will be set up at the Company's registered office (office hours: from 10:00 am to 2:00 pm Monday to Friday). The office may be contacted by telephone by calling **900 100 182** and, if applicable, any other telephone numbers the Company may provide for that purpose and post on its website www.redeia.com from 8:00 am to 6:00 pm Monday to Friday or by email at juntaaccionistas@redeia.com or accionistas@redeia.com.

For further information: www.redeia.com.

EXPECTED DATE FOR HOLDING THE GENERAL MEETING ON SECOND CALL

Shareholders are informed that the General Meeting is expected to be held on **SECOND CALL** on **6 June 2023** at the place and time indicated above.

Alcobendas (Madrid), 25 April 2023.

The Secretary General and of the Board of Directors

Carlos Méndez-Trelles García

redeia

El valor de lo esencial