

Red Eléctrica registers its multi-currency commercial paper programme 'Euro Commercial Paper Programme 2022' on BME's AIAF fixed income market'

- It will be able to issue a maximum amount of €1.000 million in commercial paper during the next 12 months

Madrid, 11 April 2022

Red Eléctrica has registered its commercial paper programme (Euro Commercial Paper Programme 2022), which the company had previously admitted to trading outside Spain, on BME's AIAF fixed income market. Through this multi-currency commercial paper programme, the company will be able to issue a maximum of EUR 1,000 million in promissory notes over the next 12 months, for unit amounts of €500,000 or dollars, and maturities of between three and 364 days.

The programme will use Santander Corporate & Investment Banking as Arranger and Dealer and Banco Bilbao Vizcaya Argentaria, Barclays, Bred Banque Populaire, Caixabank, CIC, Citigroup, Crédit Agricole CIB, ING and Natwest Markets as Dealers, and the paying agent for the programme is Caixabank, S.A. Legal advice has been provided by J&A Garrigues, S.L.P. as counsel to the Issuer and Simmons & Simmons LLP as counsel to the Dealers.

The company has a short-term credit rating of A2 from Standard & Poor's and F1 from Fitch.

Emilio Cerezo, Chief Financial Officer of the Red Eléctrica Group, emphasised that "we are very satisfied with the facilities we have been given to join a market that is strongly committed to attracting foreign investors to the domestic market".

"This transaction is the result of BME's ongoing efforts to improve its efficiency in attracting issues to the Spanish market. With close to 100 commercial paper programmes registered on the BME, AIAF and MARF fixed income markets, the admission to the trading of Red Eléctrica's programme consolidates our position as a benchmark for these transactions", stated Gonzalo Gómez Retuerto, CEO of BME Renta Fija.

Red Eléctrica de España is the sole operator and transmission agent of the Spanish electricity system. Founded in 1985, it guarantees the electricity supply in Spain with high quality standards and carries out this mission under the principles of transparency, objectivity, independence, economic efficiency and a firm commitment to sustainable development. The Red Eléctrica Group is listed on the Spanish Stock Exchange and is an IBEX 35® company. www.ree.es