

Visit to Chile and Peru

Redeia reaffirms its commitment to Peru and the Company's pledge to the sustainable development of Latin America

Redeia's management team, led by its Chairwoman, Beatriz Corredor, visits Peru, a country where the Company foresees to grow organically in the coming years

Redinter is immersed in the construction of the 220 kV transmission line between Tintaya and Azángaro, essential to continue bolstering the Peruvian transmission grid, in which it currently manages 1,686 kilometres of line circuit

Through Hispasat, Redeia's satellite subsidiary, it offers services to the main television operators from the Lurin teleport, one of the most advanced in Latin America

Lima, 18 November 2022

The Chairwoman of Redeia, Beatriz Corredor, and the CEO, Roberto García Merino, today completed a visit to Peru, a country in which Redeia operates through its subsidiaries Redinter and Hispasat. During the visit, the Company's top representatives reaffirmed their commitment to Peru and the Latin American region, as well as their pledge to its sustainable development.

Beatriz Corredor stated that "Latin America is a priority for Redeia. We began our journey in Peru over 20 years ago, and today we not only provide electricity transmission services through Redinter, but we also contribute to improving connectivity in the country through our satellite subsidiary, Hispasat. We have a strong commitment to a continued presence in Peru and the firm intention to not only continue offering a quality electricity supply and contributing to promoting Peru's green transition process but also to collaborate in the reduction of the digital divide".

In Peru, the last stop of a tour that also included Chile, Redeia's management team held several work meetings with the Company's management teams in Peru and visited various Redinter electricity assets, as well as the facilities belonging to Media Networks Latinoamérica, recently acquired by Hispasat, where the Lurin teleport is located, one of the most advanced in Latin America, which offers services to the main television operators.

Organic growth

Redinter has been managing and operating electricity transmission assets in the region since 1999. Specifically, it already has more than 5,100 km of line circuit, of which 1,686 km are in Peru and 1,729 km are in Chile, in addition to 1,742 km that it co-manages through Argo Energía in Brazil, and to which 2,400 km will be added when a new acquisition in Brazil is formalised.

In Peru, Redinter is present in the north and south of the country in the departments of Arequipa, Moquegua, Tacna, Puno and Cusco. Redinter is currently involved in the construction of the 220 kV transmission line between Tintaya and Azángaro, which is essential to further bolstering the Peruvian transmission grid. Redinter is also making its surplus dark-fibre optic networks available to telephone operators to provide connectivity to areas of the country.

In the coming years, Redinter plans to consolidate its presence in the three countries. Specifically, Redeia's current Strategic Plan contemplates an investment programme of more than €200 million to promote initiatives that will not only enable organic growth in the three countries but also the identification of new opportunities in new markets in the electric transmission business.

Furthermore, through another of its subsidiaries, Hispasat, it is the satellite operator of reference in the region for projects related to the reduction of the digital divide and the distribution of audio-visual content in Spanish and Portuguese. In addition to its presence in countries such as Brazil, Mexico and Colombia, it has recently added its new subsidiary in Peru. From its teleport in Lurin, one of the most advanced in Latin America, it offers services to the main pay-TV operators. In addition, following the acquisition of Axess Networks this year, Hispasat has strengthened its strategic position in the region and has bolstered its capacity to provide services to corporate businesses and the government.

Driving sustainable development

Redeia's electricity business in Latin America actively contributes to the achievement of the targets set out in the Company's 2030 Commitment to Sustainability and specifically to the fulfilment of the plans through which Redeia structures its management approach in all areas of sustainability in the short term.

Specifically, noteworthy is the contribution of the Company's subsidiaries in Chile and Peru to the achievement of the 2030 targets. The group's social innovation initiatives also contribute to the development of the territory and care for the environment. Of note, among others, is the study on the characterisation of the reproductive biology of the seabird known as Hornby's storm petrel, a project in which Redinter is a pioneer and which provides key information for the protection of its habitat and the conservation management of the species in northern Chile; or the installation of the Cuya Museographic Interpretation Room

regarding the Chinchorro culture – a project for which the Company was recognised as an ambassador of the culture.

About Redeia

Redeia is a group that manages essential electricity and telecommunications infrastructures. Through its subsidiary, Red Eléctrica, it has been the sole transmission agent and system operator (TSO) in Spain since 1985, with more than 44,000 km of line circuit, including international cross-border connections with France, Morocco and Portugal. Additionally, Redeia, through its telecommunications subsidiaries, is the main neutral operator of fibre optic infrastructure in Spain (Reintel) and one of the main satellite operators in the world (Hispasat).