

**Redeia Sustainability Conference 2023**

## Redeia launches a comprehensive impact strategy to increase its contribution to sustainability

The company will broaden the scope of its social and environmental activity to cover the entirety of its geographical and business areas in Spain and Latin America.

Approximately thirty expert speakers are debating key issues for a sustainable future, such as regulation, green finance, circular economy, telecommunications, renewable energies, culture, and activism.

Madrid, 18<sup>th</sup> October 2023

Redeia is in the process of launching a Comprehensive Impact Strategy that will increase its social and environmental contribution across the entirety of Red Eléctrica's, Hispasat's, Reintel's, Redinter's, and Elewit's geographical and business areas in Spain and Latin America.

"Redeia is a company that has a significant impact on the areas in which its infrastructures have been implemented. That is why we are very responsive to rural communities and attend to their needs through projects that improve the lives of inhabitants and contribute to protecting biodiversity. Now, we are taking a step towards a global scope, that is, generating a positive impact beyond our investment projects", explained Beatriz Corredor today, the company's Chairwoman.

Corredor presented the Comprehensive Impact Strategy at the Sustainability Conference held by Redeia yesterday and today in Madrid. She stated that "in a constantly evolving world, where social and environmental challenges are interconnected and regulatory pressure is increasing, our Comprehensive Impact Strategy is not an option, it is a necessity that will help us maximise our impact in every way: economically, socially, and environmentally. It goes beyond compliance and corporate social responsibility. It is part of our business strategy, intended to create networks for the future."

As a result of this new comprehensive impact management model, the company will create a network of connected initiatives designed to provide solutions to the structural challenges that perpetuate territorial, generational, gender, and digital inequality. The projects will stem from active listening processes across territories, as well as from analysis of current comprehensive impact trends, and will always be aligned with the Corporate Strategic Plan 2021-25 and its Commitment to Sustainability 2030.

Under this new framework, Redeia will identify, construct, and launch all its positive social and environmental impact initiatives under a single umbrella, which represents an important cultural change in terms of corporate governance. Its impact projects will no longer be independently managed by departments such as Environment or Social Innovation. Instead, a Comprehensive Impact Committee –composed of the company's top management– will decide which initiatives should be implemented and which should not, drawing input from two sources. Firstly, there is Pensadere, a space for deliberation formed by members of the company and external experts, academics and opinion leaders who will generate innovative and effective solutions to the problems facing society. Secondly, there is Tejedora, which will be responsible for implementing the projects and facilitating the necessary alliances to bring them to fruition.

### **Two days to move towards a sustainable future**

The Redeia Sustainability Conference brought together approximately thirty expert speakers to explore the key issues for advancing towards a sustainable future for the planet (global perspective) and for rural communities (local perspective), such as regulation, green finance, circular economy, telecommunications, renewable energies, science, culture, and activism. The various matters discussed included the need to protect our forests and to find funding for mitigation and adaptation to climate change. The topics of culture as a pillar for the future of rural areas and the sea as a source of energy for the future were also discussed.

Redeia benefitted from the participation of María González, Secretary of State for Telecommunications and Digital Infrastructures; Francesc Boya, Secretary General for the Demographic Challenge; Assumpta Farran, Managing Director for Energy of the Generalitat de Catalunya; Emilio Gayo, Executive Chairman of Telefónica España; Jordi Hereu, Chairman of Hispasat; Federico Linares, Chairman of EY Spain; Alejandra Kindelán, President and CEO of the Spanish Banking Association; José Manuel Moreno, Emeritus Professor of Ecology at the Academy of Social Sciences and Humanities of Castile-La Mancha, and the activist for Climate Justice, María Serra, among others.

The Redeia Sustainability Conference has been certified as a sustainable event in accordance with the ISO 20121 standard.