

## The "Redeia Forest" has restored over 1,000 hectares of forest accross Spain

Since 2009, Redeia has planted over 850,000 trees and shrubs in 21 sites across the country

These forests are expected to absorb some 260,000 tonnes of CO2 over the course of their lifetime

The project involved an investment of 3 million euros

## Madrid, 18 March 2024

Redeia has restored a total of 1,041 hectares of forest area since 2009, fifteen years during which 852,546 trees and shrubs have been planted in 21 sites throughout Spain. This is "The Redeia Forest", a project that has seen the company invest more than 3 million euros.

Redeia launched this initiative to contribute to the fight against climate change and the loss of biodiversity by restoring degraded areas, often affected by forest fires. Additionally, the planting of trees contributes to offsetting part of the greenhouse gas emissions produced by the company. It is estimated that these 21 forests will compensate for around 260,000 tonnes of CO2 over their lifetime.

This project is intended to be a permanent undertaking, started by Redeia four years before the UN General Assembly designated 21 March as the International Day of Forests in 2013.

"Redeia's commitment to forestry initiatives and, in particular, to fire prevention had been going on for a long time, but in 2009 we went a step further by planting 8,100 trees covering 162 hectares in Oliva de la Frontera and Valencia de Mombuey in Badajoz," explained Antonio Calvo Roy, Redeia's Sustainability Director.

That was the beginning of "The Redeia Forest", which now celebrates its 15th anniversary. "Once again this year we are renewing our constant efforts to fight against deforestation and to protect the environment. It is part of our commitment to Sustainability and to the Sustainable Development Goals and the 2030 Agenda", added Calvo.

In addition, this initiative contributes to the local economy of the sites of the 21 forests, by contracting local companies or communities. The "Redeia Forest" also aims to raise awareness among the population, especially students and employees of the company.





Since 2009, Redeia has promoted the reforestation of forests in different areas of Spain and worked in collaboration with public entities and organisations involved in this line of work.

In total, "The Redeia Forest" is now present in thirteen autonomous communities: Andalusia, Aragon, Asturias, Balearic Islands, Canary Islands, Castile-La Mancha, Castile and Leon, Valencia, Extremadura, Murcia, Navarre, Galicia and the Basque Country.

## Three new sites in 2023

The latest interventions, which were carried out in 2023, have added three new areas to "The Redeia Forest". These are the forests of Nieva (Orense), Gramalleira (Lugo) and Lourenza (Pontevedra), where a total of 39,574 specimens of pine, chestnut, oak and birch trees have been planted.

The Redeia Forest project is in line with the commitment to "Protecting vegetation and combating deforestation" that the company formally made in 2022. This commitment implies that, in addition to minimising the impact on vegetation in the course of its activities, the company promotes and works with the authorities to develop training and awareness-raising actions, providing material and other initiatives for the prevention of forest fires, which last year alone claimed over 91,000 hectares nationwide, according to Copernicus data.

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