

## Leadership in Sustainability

# Redeia, recognised by the TNFD framework, that assesses the commitment of corporations to nature

The TNFD is the first global initiative outlining the way in which companies take nature into account in their financial decision-making

Redeia has already implemented several of the 14 recommendations of the TNFD framework in its 2023 sustainability report

Meeting these recommendations represents a further step in the commitment to biodiversity that Redeia undertook in 2010 and renewed in 2023

### **Madrid, 11 April 2024**

Redeia, the operator of essential power and telecommunications infrastructures, has been recognised as an adopter of the Taskforce on Nature-related Financial Disclosures (TNFD) framework, which enable business and finance to identify, assess, act on and report the effects, dependencies and risks of conducting business in nature, as well as the opportunities for companies to have a beneficial impact on the natural environment.

The integration of the 14 TNFD recommendations into its policies and into all decisions that have an impact on nature marks a further step in Redeia's commitment to biodiversity, a commitment launched in 2010 and renewed in 2023, with which it aims to generate a positive impact on the surroundings of its new facilities by the year 2030.

The TNFD is the first global initiative that addresses the need to measure how companies take nature into account in their financial decisions. In this way, investors can analyse the environmental performance of companies and their contribution to halting and reversing biodiversity loss with clear, verified and comparable data.

"TNFD is a global step forward in integrating the risks and opportunities posed by nature into our business decisions. By joining the list of early adopters, we at Redeia are reinforcing the level of transparency and commitment to sustainability and further support the pursuit of our goal of having a positive impact

on nature”, emphasised Redeia's Corporate Director of Sustainability and Studies, Eva Pagán.

The TNFD framework was launched in 2021 and approved in 2023. It is led by the United Nations Environment Programme Finance Initiative (UNEP FI), the United Nations Development Programme (UNDP), Children's Investment Fund Foundation (CIFF) and Macdoch Foundation, and is supported by WWF, the Green Finance Institute, Global Canopy and USAID.