

Redeia's 21st Sustainability Report

Redeia estimates the impact generated by its Comprehensive Impact Strategy in 2024 at €51 million

The company has published its 21st Sustainability Report, providing an overview of its progress in fulfilling its 2030 Sustainability Commitment and its 2023-2025 Sustainability Plan, achieving 79.9% of its objectives so far

In 2024, Redeia focused its sustainability efforts on biodiversity protection, forest fire prevention, landscape integration of its facilities, combating climate change, and reducing social inequality

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Redeia's Comprehensive Impact Strategy, launched in 2023 to maximise its contributions to the environment, led to the approval or implementation of 117 environmental, social, and investment-related initiatives in 2024. The €8 million allocated to these initiatives is estimated to generate a social impact of €51 million, thanks to a reporting and measurement methodology created to quantify the value generated for society in monetary terms.

Redeia has published this data in its 21st Sustainability Report, relating to its performance in ESG matters in 2024. In this report, the company evaluates the progress of its 2030 Sustainability Commitment and its 2023-2025 Sustainability Plan, having already achieved 79.9% of the goals. It also highlights that it is on track to become 100% ESG-financed by 2030, with 68.4% ESG-financed activities in 2024, surpassing its interim target of 60% for 2025.

'Our strategic vision of sustainability is unequivocal and continues to guide all our activities and decisions. Despite international uncertainty, Redeia remains fully aligned with the European Green Agenda – now more than ever', stated Eva Pagán, Corporate Director of Sustainability and Research at Redeia.

She added: 'Through our 2030 Sustainability Commitment and Comprehensive Impact Strategy, we are building partnerships and mobilising resources, knowledge, technology, and capabilities to ensure we deploy our infrastructure in line with our sustainable commitments and address complex challenges such as biodiversity loss, climate change, and depopulation'.

In this regard, the company focused its environmental efforts in 2024 on areas such as biodiversity preservation – particularly the protection of birdlife – combating climate change, forest fire prevention, landscape integration, pollution prevention, and waste management and minimisation, among other priorities.

Among the progress made over the past year, key highlights include actions to reduce or mitigate the effects of climate change, such as a 34% reduction in Scope 1 and 2 emissions compared to 2019 and 100% compensation of Scope 1 emissions. In turn, it has achieved its goal of zero landfill waste at Red Eléctrica and has recycled, regenerated, or recovered 94.3% of the group's total waste.

Additionally, as part of its clear commitment to nature conservation, 85.4% of critical-priority transmission grid kilometres have been marked with bird-saving devices, and vegetation protection and anti-deforestation measures have been incorporated into 100% of investment projects. In line with this, three new forests have been added to its Redeia Forest, located in Las Hormazas (Burgos), Hoyos del Espino (Ávila), and Monte Naranco de Oviedo (Asturias). With this, Redeia has restored 1,086 hectares and 24 forests in Spain to date by planting nearly 895,000 trees and shrubs.

Marine biodiversity was also a centrepiece of Redeia's environmental efforts in 2024. The company launched the Marine Forest platform, promoting the restoration and conservation of marine ecosystems. Its first project focuses on restoring *Posidonia oceanica* meadows in the waters of the Valencian Community.

Regarding community investment, efforts primarily targeted eradicating social inequalities – territorial, gender, digital, and intergenerational – in the company's operating areas across Spain and Latin America.

Highlights include: the Holapueblo platform against depopulation, which has already helped 45 municipalities increase their population and 167 people start businesses and settle in rural areas; the FP=Energía + programme, aimed at reducing early school dropout rates for over 400 students and providing scholarships to 20 disadvantaged 4th-year secondary school students to pursue middle-grade vocational studies; and the Vives Digital Project, which has enhanced the digital skills and knowledge of over 500 vulnerable individuals, facilitating their social and workplace integration.

A report aligned with ESRS requirements and expanding information in accordance with TFND

Redeia's 21st Sustainability Report offers transparent, reliable and balanced information on the Company's management and performance during 2024, focusing on those aspects identified as material issues. Additionally, it includes information on the Group's supply chain and customers. This report responds to Recommendation 55 of the Good Governance

Code of Listed Companies of the National Securities Market Commission (CNMV) and also includes aspects defined by the International Integrated Reporting Council (IIRC) for the drafting of comprehensive reports.

This year, the report expands its analysis of double materiality, a feature introduced in the 2023 report, aligning with the requirements of the European Sustainability Reporting Standards (ESRS). It also provides more information on the impacts, dependencies, risks, and opportunities related to nature, in accordance with the Taskforce on Nature-related Financial Disclosures (TNFD) framework.

Redeia's strong ESG performance in 2024 is reflected in its continued presence in some of the world's most prestigious sustainability indices, including the Dow Jones Sustainability Index (World & Europe), Euronext (Euro 120, World 120, and Europe 120), FTSE4Good, ISS ESG, and MSCI, among others. Furthermore, Redeia has been included in the 2025 Sustainability Yearbook by S&P Global, ranking in the Top 5% globally for ESG performance.