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AUDIT COMMITTEE

March 17, 2025

Annual report on related-party transactions in 2024

1 Introduction

One of the duties of the management bodies of listed companies is to draw up a series of reports. Analyzing and periodically evaluating those reports is an important function for oversight of corporate activity and for contributing to proper operation of the company. The Audit Committee of Redeia Corporación, S.A. (the "**Company**"), and the Company together with the companies of its group, "**Redeia**") has accordingly prepared this Report on Related-Party Transactions carried out by the Company and by Redeia companies in 2024. In compliance with recommendation 6 of the Code of Good Governance of listed companies, the report will be published on the Company's website sufficiently in advance of the Company's Annual General Meeting to make the contents of the report available to shareholders and other stakeholders.

This Report is issued by the Company's Audit Committee to provide information on the transactions performed by the Company and by Redeia companies in 2024 that are considered Related-Party Transactions under current corporate regulations, that is, without regard to the considerations and treatment these transactions are accorded under applicable accounting and securities market regulations.

2 Applicable legislation and regulations

Title XIV, Chapter VII bis (sections 529 vicies to 529 tercivies), of the Revised Text of the Spanish Companies Act enacted by Spanish Royal Legislative Decree 1/2010, of July 2 (the "**Companies Act**") [*Ley de Sociedades de Capital, aprobado por el Real Decreto Legislativo 1/2010, de 2 de julio*] lays down the legal regime for related-party transactions by listed companies, which has been incorporated into the Company's internal corporate regulations, particularly in the Regulations of the Board of Directors. The criteria used to interpret the related-party transaction reporting system regulated in Title XIV, Chapter VII bis, Companies Act published by the Spanish National Securities Market Commission [CNMV] on November 15, 2021 also apply.

Under section 5.5.c) of the Board Regulations, approving transactions the Company and Redeia companies intend to enter into with directors, or with shareholders that, individually or in combination with others, hold at least 10% of the voting rights or are represented on the Company's Board of Directors, or with other persons defined as related parties in the Act (the "**Related-Party Transactions**" or the "**Transactions**") is the responsibility of the Board of Directors based on a report by the Audit Committee, except for Transactions for an amount in excess of 10% of the total assets on the last consolidated annual balance sheet approved by the Company, for which approval is the responsibility of the General Meeting.

In this respect, under section 36.2 of the Board Regulations, before Related-Party Transactions can be approved by the General Meeting or by the Board of Directors, the Audit Committee must issue a report evaluating whether the transaction is fair and reasonable from the standpoint of the Company and, if applicable, the shareholders other than the related party. The report must also explain the standards on which the evaluation has been based and the methods that have been used.

Furthermore, where Related-Party Transactions are between companies belonging to the group and carried out on an arm's length basis in the ordinary course of business or are conducted under contracts based on standard terms generally employed for large numbers of customers, are performed at the usual prices or rates set by vendors of the goods or services in question, or are for sums of not more than 0.5% of the Company's net turnover, the Board may delegate approval of Related-Party Transactions that require Board approval to delegated bodies or to senior management. At its meeting of November 30, 2021, the Board approved an agreement to delegate authority to approve Related-Party Transactions to the Chief Executive Officer in accordance with section 529 duovicies Companies Act.

The Company has in place an internal procedure for periodic reporting and oversight by the Audit Committee of Related-Party Transactions approved by the authority delegated by the Board.

3 Guidelines on Related-Party Transactions

On November 30, 2021 the Company's Board approved Guidelines on Related-Party Transactions by the Company (the "**Guidelines**") aimed at providing a set of criteria for use in implementing the system for approving Related-Party Transactions involving the Company and for releasing information on those Transactions in accordance with the Companies Act, the Company's Bylaws, the General Meeting Regulations, and the Company's Board Regulations. The Guidelines also put in place internal procedures for identifying, evaluating, approving, monitoring, reporting, and supervising Related-Party Transactions.

Under those Guidelines the Company has set up an Operations Group to assess potential Related-Party Transactions and where appropriate decide on the internal procedures to be followed in submitting them to the Company's competent internal body for approval. In addition, the Secretary of the Operations Group submits to the Audit Committee half-yearly reports listing the Related-Party Transactions for which the Board has delegated approval authority that were approved during the Company's half-yearly financial reporting period.

4 Related-Party Transactions in 2024

In 2024 the Company's Audit Committee evaluated and reported favorably on all the Related-Party Transactions that required approval by the Company's Board. There were no Transactions that required approval by the General Meeting because of their value or subject matter.

The Operations Group's Secretary also duly informed the Audit Committee of the Related-Party Transactions approved by delegation by the Board of Directors in the above-mentioned half-yearly reports.

No aggregated Related-Party Transactions entered into with a single related party in 2024 exceeded the threshold that would require announcement under section 529 unvicies Companies Act.

Detailed information on the individual Related-Party Transactions approved in 2024 is also available in section D (Related-Party and intra-group Transactions) in the Company's Annual Corporate Governance Report posted on the corporate website (www.redeja.com) on February 26, 2025 as reported to the National Securities Market Commission as Other Material Information on that same date (Registration Number: 32803).

Related party's company name	Short description of the transaction	Total value (thousands of euros)
Agencia EFE, S.A.U., S.M.E.	Provision of services to Redeia Corporación, S.A. by Agencia EFE, S.A.U., S.M.E.	36
Agencia EFE, S.A.U., S.M.E.	Provision of services to Redeia Corporación, S.A. by Agencia EFE, S.A.U., S.M.E.	8
Agencia EFE, S.A.U., S.M.E.	Provision of services to Hispasat, S.A. by Agencia EFE, S.A.U., S.M.E.	7
Hisdesat Servicios Estratégicos, S.A.	Leasing by Hispasat, S.A. of the use of satellite bandwidth to Hisdesat Servicios Estratégicos, S.A.	1,014
Indra Soluciones Tecnologías de la Información, S.L.	Extension of the environmental management system maintenance and support services Indra Soluciones Tecnologías de la Información, S.L.U. provides to Redeia Infraestructuras de Telecomunicación, S.A.	21
Indra Soluciones Tecnologías de la Información, S.L.	Provision of application maintenance and development services to Red Eléctrica de España, S.A.U. by Indra Soluciones Tecnologías Información, S.L.U.	2,014
Indra Soluciones Tecnologías de la Información, S.L.	Provision of certain application (AM) maintenance and development services to Red Eléctrica de España, S.A.U. by Indra Soluciones Tecnologías Información, S.L.U.	2,909

Related party's company name	Short description of the transaction	Total value (thousands of euros)
Indra Soluciones Tecnologías de la Información, S.L.	Provision of AWS technology-based application development and maintenance services to Redeia Corporación, S.A. and Red Eléctrica de España, S.A.U. by Indra Soluciones Tecnologías de la Información, S.L.U.	2,729
Indra Soluciones Tecnologías de la Información, S.L.	Provision of services for performing the electromagnetic field study project to Red Eléctrica de España, S.A.U. by Sociedad Anónima de Electrónica Submarina S.M.E.	148
Agencia Estatal de Meteorología	Provision of scientific weather information services to Red Eléctrica de España, S.A.U. by the Agencia Estatal de Meteorología [<i>Spain's National Weather Service</i>].	16
Agencia Estatal de Meteorología	Provision of weather reporting services based on European Centre for Medium-Range Weather Forecasts to Red Eléctrica de España, S.A.U. by the Agencia Estatal de Meteorología.	8
ADIF-Alta Velocidad	Construction and commissioning of certain substations by Red Eléctrica de España, S.A.U. for Adif-Alta Velocidad.	7,220
Real Jardín Botánico-CSIC	Exhibition of works by Red Eléctrica de España, S.A.U. In cooperation with Real Jardín Botánico [<i>Royal Botanical Gardens</i>].	30

This Report was approved by the Company's Audit Committee at its meeting of March 17, 2025.

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