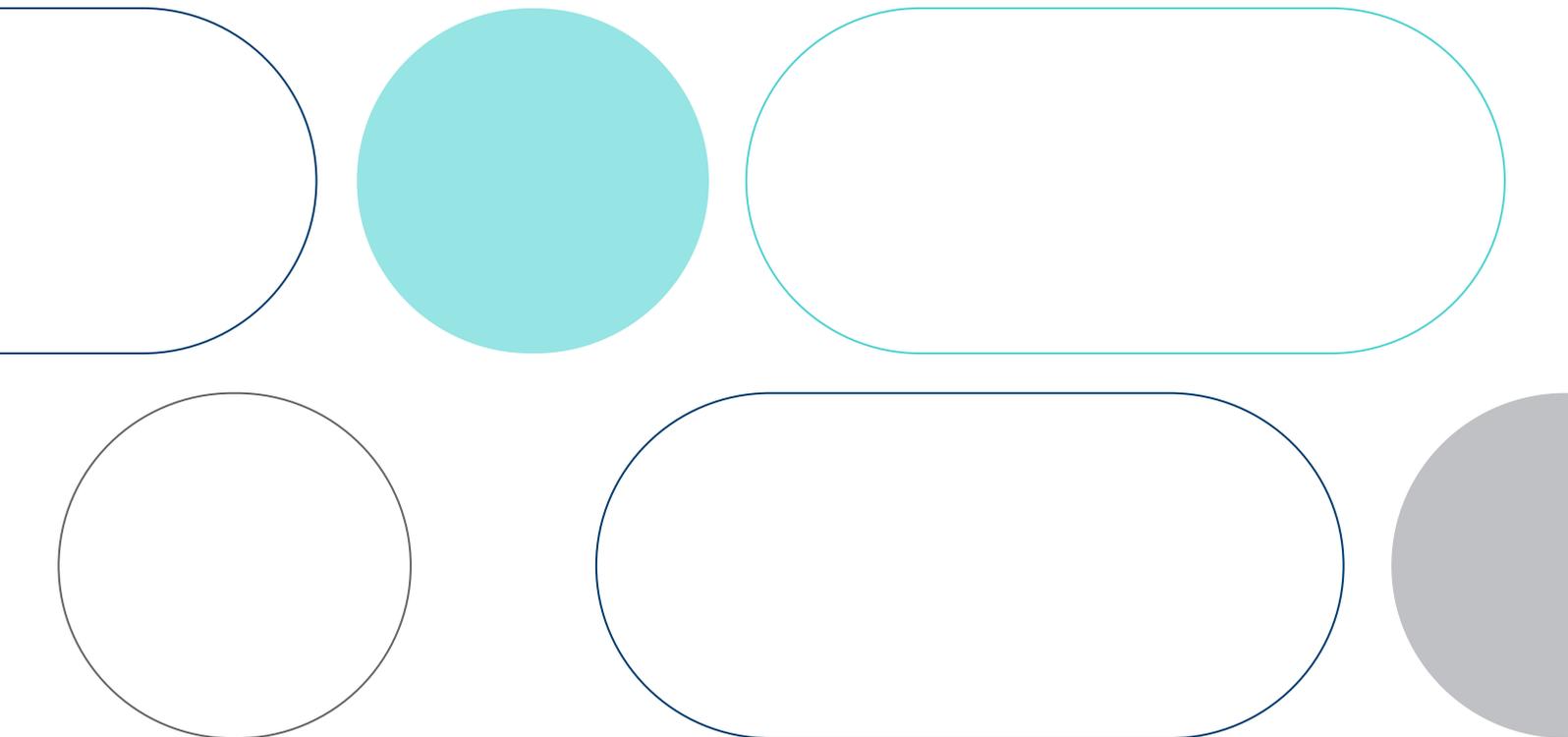


Audit Committee

17 February 2026

Report on External Auditor and
Verifier Independence



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1 Justification

In accordance with the provisions of section 4. f) of **article 529.14** of the **Ley de Sociedades de Capital** ("Capital Companies Act"), and by virtue of the provisions of **article 16.3 i)** of the **Regulations of the Board of Directors** of Redeia Corporación, S.A. (hereinafter "Redeia Corporación" or the "Company") in relation to the regulation and **functions of the Audit Committee**, it is established that **on an annual basis** and prior to the issuance of the audit report that **a report should be issued providing an opinion on whether the independence of the external auditors or audit firms, and verifiers of the Consolidated Non-Financial Information Statement and sustainability information, is compromised.**

This report must contain, in all cases, a **reasoned evaluation of any additional services** provided by the external auditors and verifiers or audit firms **other than those relating to the statutory audit**, considered individually and as a whole, and in relation to the rules on independence or the legal provisions regarding the auditing of accounts mentioned in the paragraph above. Accordingly, the **Audit Committee issues this report**, which will be published on the **corporate website** in good time before the Ordinary General Shareholders' Meeting, in accordance with the provisions of Recommendation No. 6 of the **Spanish Good Governance Code of Listed Companies**.

2 Analysis of external auditor and verifier independence.

Ernst & Young, S.L. ("EY") was appointed auditor of Redeia for the financial years 2023, 2024, and 2025 at the General Shareholders' Meeting held on 7 June 2022, thus complying with the minimum initial engagement period established by Law 22/2015 on Accounts Auditing. At the last **General Shareholders' Meeting** held on **June 30, 2025, EY was re-elected as Redeia's auditor** for the **2026** fiscal year.

Additionally, the Board of Directors of Redeia Corporación, S.A., at the meeting held on 17 December 2024, agreed to appoint Ernst & Young, S.L. (EY) as the sustainability information Verifier for an initial period of two (2) years, covering the financial years 2024 and 2025.

In compliance with article 529.14, section 4.e) of the **Capital Companies Act, Redeia Corporación shall receive an annual statement of independence from the Accounts Auditor** with respect to **entities related to the Company**. Similarly, the Auditor shall provide detailed and individualised **information on additional services** of any kind provided to the Group, including the **fees received** (both by the external auditor, EY, and by its related persons or entities), in accordance with the provisions of the regulations governing account auditing.

Pursuant to the above, **EY**, as Redeia's Accounts auditor and verifier of the Consolidated Non-Financial Information Statement and sustainability Information, submitted two written statements (the "**EY Written Declarations of Independence**" to the **Audit Committee** signed by the Partner responsible for the audit of the accounts and verification of the Consolidated Non-Financial

Information Statement and sustainability Information, David Ruiz-Rosso Moyano), stating the following:

*"The **verification engagement team, the accounts auditor or audit firm or the Audit firm, and, where applicable, other individuals within the firm or affiliated firms within its network, to the applicable extent, have met the ethics and independence requirements for assurance engagements other than audits and reviews.** These requirements are set forth in the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA). This code is based on the core principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour. Additionally, the audit team has complied with the requirements established in Law 22/2015, of 20 July, on Auditing of Accounts and in Regulation (EU) No. 537/2014, of 16 April."*

In order to ensure the independence of the external auditor, throughout the whole of the **2025** financial year, the **Audit Committee supervised compliance with the regulations** applicable to the provision of **services other than accounts auditing, proceeding to authorise** services other than those prohibited in accordance with the applicable legislation, in accordance with article 16 of the Accounts Auditing Law in force.

Below is a table of the **fees approved by the Audit Committee** for the year ended on **31 December 2025 for services provided** by Ernst & Young, S.L. and other firms in its network to the Company and its entities bound by a control relationship:

Thousands of euros	Fees for EY as Main Auditor - 2025
Audit Services	1,033.3
Other Audit-related Services	233.2
Other services	194.6
Total Services approved by the Audit Committee	1,461.1

2.1 Audit Services

The **fees for audit services** approved by the Audit Committee **for the services provided by EY** totalled **1,033.3 thousand euros**, which covered the statutory audit of the financial statements of Redeia Corporación and its consolidated Group companies for the financial year 2025.

2.2 Other Audit-related Services

Fees for audit-related services include both **services** required by legislation or contract to be undertaken by the auditors of the business and services that do not but for which it is common market practice for the auditor to perform. These are generally **assurance** services performed on the basis of defined standards (agreed-upon audit-related procedures, or standards set out in local regulations) and which follow **regulatory requirements or market best practices**. The overall amount totals **233.2 thousand euros**, broken down as follows:

Thousands of euros	2025
Comfort Letters for Red Eléctrica Financiaciones	92.0
Issue of the ICFR report under ISAE 3000	60.3
Translation of issued and audited Financial Statements	39.4
Procedures agreed by subsidiaries of the Hispasat Subgroup: ratios and other tax requirements according to local legislation	35.7
Procedures agreed upon on compliance with Reintel ratios	4.3
Report on agreed-upon procedures regarding compliance with Law 38/2003, general Law on grants, for Red Eléctrica de España	1.5
Other Audit-related Services	233.2

2.3 Other services

Fees for other services include **verification services for sustainability reports** amounting to **194.6 thousands of euros**.

Thousands of euros	2025
Verification services for sustainability reports	194.6
Other non-audit-related services	194.6

3 Relationship with the annual accounts auditor and verifier of the Consolidated Non-Financial Information Statement and Sustainability Information

During the 2025 financial year and to date, **EY has appeared four times before the Audit Committee** to report on the following matters:

1. At the meeting held on 17 June 2025, EY presented the audit **plan and strategy** for the year ended 31 December 2025.

2. At the meeting held on 22 July 2025, EY reported the **findings of the limited review of the Group's consolidated interim financial statements** and submitted the draft report to the Board of Directors.
3. At the meeting held on 11 December 2025, EY reported on the **preliminary considerations and progress made** with the audit and verification for the financial year 2025.
4. At the meeting held on 17 February 2026, EY presented the **conclusions of the work performed on both the financial audit and the ICFR audit, as well as the verification of the Consolidated Non-Financial Information Statement and sustainability information**. It also submitted the **draft Reports** to the Board of Directors on the individual and consolidated annual accounts of Redeia Corporación, S.A. and presented its **confirmation of independence**.

For the record, during the meetings mentioned above, the **Accounts Auditor and verifier of the Consolidated Non-Financial Information Statement and sustainability Information did not report any circumstances that might have compromised their independence**.

4 Conclusions

This report is based on the document submitted to the Audit Committee and prepared by the **external auditors and verifiers of the Company**, which contains the **written confirmation of their independence with respect to the Company and its subsidiaries**, as well as **information on the audit and non-audit services**, provided to these entities by the auditors mentioned above or by persons or entities related to them, in accordance with the provisions of the Accounts Auditing Law in force.

In the abovementioned **statement of independence, the auditor** states:

"In this regard, in our professional judgement and in relation to the audit and verification indicated, no circumstances have come to light which, individually or collectively, could pose a significant threat to our independence requiring the implementation of safeguarding measures, or which could give rise to grounds for incompatibility."

In light of the **information provided by the external auditor and verifier**, the Audit Committee of the Company has not identified any facts or circumstances that might cast doubt upon compliance with the regulations in force in Spain for the auditing of accounts in relation to the independence of the auditor and, in particular, the **Committee confirms that no issues of this nature have been identified that could compromise the independence of the external auditor and verifier**.

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Valuing the essentials