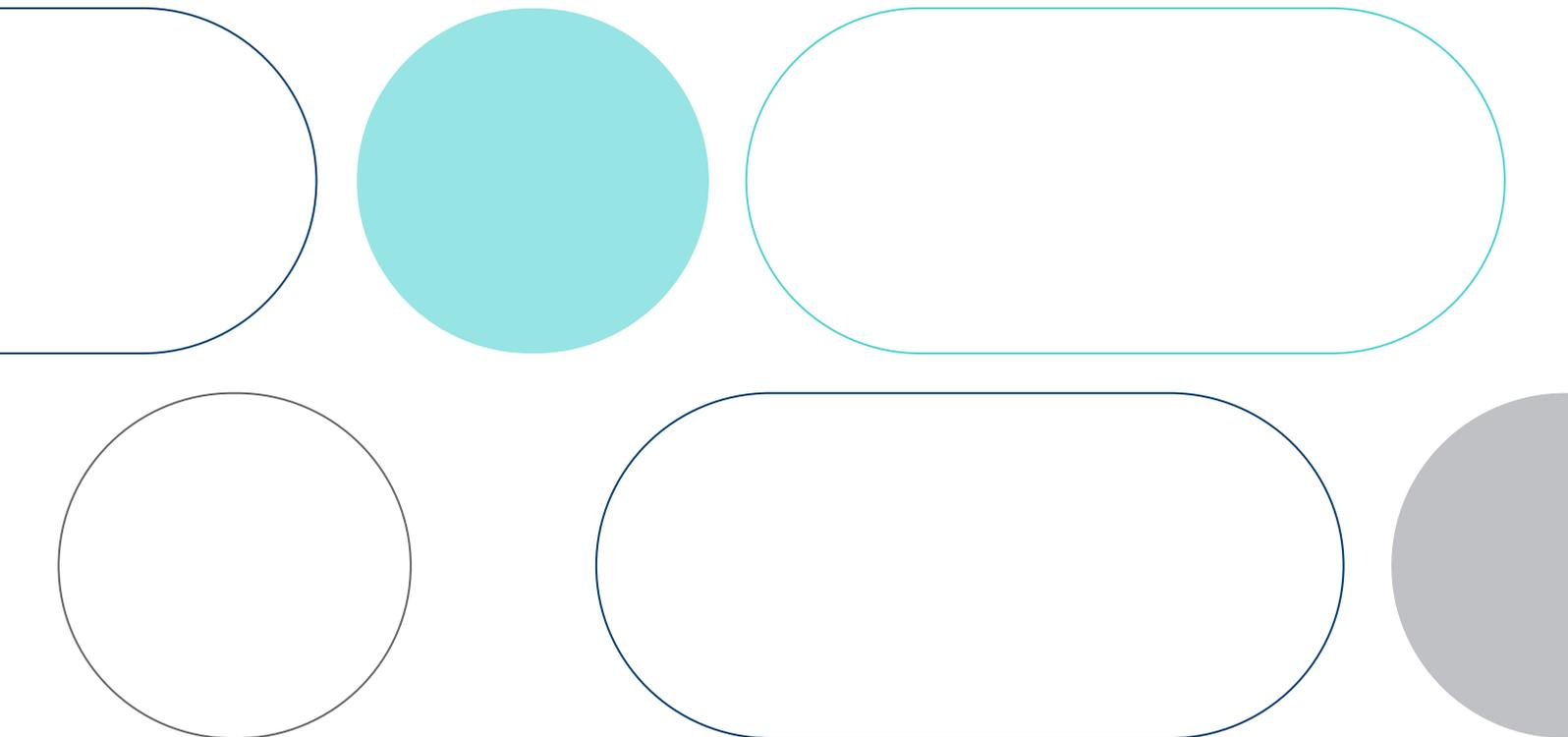


# Audit Committee

02/17/2026

## 2025 Report on Audit Committee 2025 Activities



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## 1 Introduction

Under section 16.6 a) of the Board Regulations of Redeia Corporación, S.A. (the "**Company**", and jointly with the group companies, "**Redeia**"), the Audit Committee's Annual Action Plan for 2026 includes the preparation of an annual report on the activities of the Committee performed in 2025, which is the object of this document.

Article 23 of the Articles of Association deals with the structure, composition, functions, and duties of the Audit Committee (the "**Committee**"), implemented by sections 15 and 16 of the Board Regulations.

Among other functions, the Audit Committee is tasked with supporting the Board in monitoring the process of preparing the Company's economic/financial and non-financial information, overseeing the internal control and financial and non-financial risk management systems, monitoring relations with the External Auditor and the Verifier of sustainability reporting, overseeing the internal audit services, monitoring compliance with the legal provisions and internal regulations, reporting on related-party transactions that must be approved by the General Meeting or the Board, and overseeing internal procedures established by the Company.

In recent years the separate and consolidated financial statements submitted to the Audit Committee for approval by the Board have previously been certified by the Chief Executive Officer and the Corporate Chief Financial Officer in keeping with salient corporate governance recommendations.

## 2 Composition

The Committee comprises four (4) members appointed among the non-executive directors. The majority of its members are independent directors, including its chair, who is elected by the Committee among its members, all in compliance with the Company's Articles of Association, the Board Regulations, and applicable legislation. Furthermore, the secretary is the secretary of the Board, in compliance with the Articles of Association and the Board Regulations.

Committee members hold their positions for a period not exceeding four (4) years and may be re-elected, and they cease to hold their position when they cease to be directors or when the Board decides, following a report by the Appointments and Remuneration Committee. The chair must be replaced every four (4) years and may be reappointed by the Committee's members among its independent directors after one (1) year has elapsed after replacement.

The composition of the Committee at December 31,2025 was as follows:

	Director	Length of service	Category of director
<b>Chair</b>	José Juan Ruiz Gómez	30.11.2021	Independent non-executive
<b>Members</b>	Mercedes Real Rodrigálvarez	30.11.2021	Proprietary non-executive (SEPI)
	José María Abad Hernández	02.07.2021	Independent non-executive
	Antonio Gómez Ciria	23.12.2014	Independent non-executive

During 2025, the composition of the Committee was modified as follows:

- José Juan Ruiz Gómez was appointed chair of the Committee by resolution of the Audit Committee dated November 28, 2025, following the expiration of the four-year term of Antonio Gómez Ciria as chair of the Committee.

Consequently, and in compliance with the requirements set out in the Company's internal rules and the applicable legislation, 75% of the Audit Committee members are independent non-executive directors and 25% are proprietary directors, although none are executive directors. Moreover, 25% of the Committee members are women, which has been the case since 2021.

The directors making up the Committee are particularly well qualified for their positions. They have extensive professional experience, in positions of the highest responsibility outside Redeia, where they performed duties related to those entrusted to the Committee. According to their professional profiles, the members are knowledgeable and experienced in accounting, auditing, and financial and non-financial risk management, and this was taken into account when appointing the Committee as a whole, in particular when appointing its chair, as stipulated in section 529 quaterdecies Corporate Enterprises Act, Recommendation 39 of the Code of Good Governance of Listed Companies, and section 15.2 of the Board Regulations, which further provides that the members of the Committee as a whole must have the relevant knowledge in the sectors in which the companies in the Redeia group are active.

The Company also establishes clear criteria for the composition of the Committee. Accordingly, the composition of the Committee is in line with the criteria set forth in Technical Guide 1/2024 on Audit Committees at Public Interest Entities published by the Spanish National Securities Market Commission on June 27, 2024 ("**Technical guide 1/2024**" or the "**Guide**").

For more information, detailed information on the members of this Committee and their professional backgrounds can be found on the Company's [website](#).

The Secretary of the Committee was Carlos Méndez-Trelles García, current Secretary of the Board, by virtue of his appointment to that position by the Company's Board at the proposal of the Appointments and Remuneration Committee on May 26, 2020.

There should be a unit in charge of the internal audit function under the supervision of the Audit Committee to monitor the effectiveness of internal reporting and control systems. According to Recommendation 40 of the Code of Good Governance of Listed Companies, this unit should report functionally to the Audit Committee.

To review the quality and efficiency of the External Auditor, regular information has been received at the various meetings with the auditor, highlighting the fluid communication between the Committee and the auditor, which has aided the Committee's assessment of the auditor.

### 3 Engagement and attendance

The Audit Committee, through its chair, reported its activities to the Board at its meetings immediately after each Committee meeting, complying with the recommendations established in Technical Guide 1/2024, and made available to all directors, through the "director portal" intranet, the documentation corresponding to the meetings and a copy of the minutes. For their part, the Board and the Company's Management have provided the Committee with adequate, timely and sufficient access to information, ensuring that the Committee has sufficient resources to carry out its duties.

The Audit Committee met thirteen (13) times in 2025, two (2) of which were extraordinary meetings, and it reported to the Board on all its meetings, both ordinary and extraordinary, and in particular on the activities carried out by the Committee. Ordinary Committee meetings were held well in advance of the Board meetings.

All members of the Committee have attended its meetings, either in person or by video-conference, with no non-attendances or attendance by proxy, except for one extraordinary meeting of the Committee which, for reasons of conflict of interest explained by one of the Committee members, he did not attend with justification; therefore, the number of attendances is 51, representing a percentage of 99.99%.

The chair of the Board and the CEO do not attend the meetings of the Committee. Exceptionally, the CEO attended an extraordinary meeting to report on a specific matter to the Audit Committee. Moreover, throughout 2025, in accordance with Recommendation 43 of the Good Governance Code for Listed Companies, at the request of the Committee itself and at the invitation of the chair, the following individuals attended to report, exclusively, on matters related to the areas within their competence, safeguarding, at all times, the independence of the Committee: Chief Financial Officer, Corporate Director of Sustainability and Research, Corporate Director of Transformation and Resources, Corporate Development Director, Manager of Internal Audit and Risk Control Management, Chief Financial Officer, Director of Legal Affairs, Director of Management Control, Director of Information Technology, General Director of Telecommunications Business, Head of the

Risk Control, Compliance and Quality Department, Head of the Internal Audit Department, Head of the Accounting Information and Administration Department, Head of the Tax Department and Functional Head of the Corporate Security Department.

In particular, the Director of Internal Audit and Risk Management attended eleven (11) meetings, and the Internal Audit Department Head attended six (6) Audit Committee meetings to contribute to agenda items relating to matters within their competence. Likewise, the chair of the Sustainability Committee attended the meeting held on February 18, 2025 to address the review of the 2024 Statement of Non-Financial and Sustainability Information, included in the Consolidated Group's Directors' Report.

The External Auditor and the sustainability reporting Verifier attended four (4) meetings (one (1) without the attendance of executives), to speak on the agenda items related to their functions.

## 4 Activities performed in 2025

The main tasks performed by the Committee in 2025 included the following:

### ***Financial and non-financial information, including sustainability reporting (section 16.1 of the Board Regulations):***

- Assessment of the periodic economic and financial reporting and favorable report to the Board.
- Analysis and approval of the accounting and tax criteria applied for Redeia at year-end 2024.
- Analysis and favorable report to the Board on the proposed renewal of the Annual Euro Commercial Paper (ECP) Program.
- Analysis of the quarterly reports monitoring the main investment projects.
- Analysis and approval of the content of the sections of the Annual Corporate Governance Report for 2024 within the scope of the competencies of the Audit Committee.
- Analysis and favorable report to the Board on the Annual Accounts and Directors' Report of the Company, and the Annual Accounts and Directors' Report of the Redeia's consolidated group, for 2024. Review of the consolidated statement of non-financial and sustainability information 2024.
- Analysis of the additional reports prepared by the external auditor, in compliance with Article 11 of Regulation (EU) No 537/2014 of the European Parliament and of the Council, and section 36 of Spanish Law 22/2015, of July 20, on Auditing [*Ley 22/2015 de 20 de julio de 2015 de Auditoría de Cuentas*].
- Analysis and favorable reports to the Board on the reporting of results for 2024, and the quarterly results for 2025.
- Analysis and favorable reports to the Board on financing proposals.
- Analysis of Redeia's liquidity management report.

- Analysis of the profitability of Redeia's diversification investments.
- Analysis and favorable report to the Board on the proposed renewal of the annual EMTN Program.
- Analysis and favorable report to the Board of the Consolidated Financial Statements and the Consolidated Interim Directors' Report for the first half of 2025.
- Supervision of the tax criteria for settling Corporation Tax and other taxes for 2024.
- Analysis, favorable report and submission to the Board of the proposal for the distribution of the Company's profit and of dividends for 2024.
- Analysis and favorable report to the Board on the proposed update of the supplementary dividend payment date.
- Analysis of the proposed distribution of an interim dividend of the Company in 2025 and favorable report to the Board.
- Analysis and compliance with the 2025 financial closing schedule.
- Review of Redeia's tax transparency report for 2024 to be submitted to the State Tax Administration Agency and the annual tax transparency report for 2024 to be published on the website.
- Supervision of the country-by-country report for 2024 that has to be submitted to the State Tax Administration Agency.
- Analysis and favorable report to the Board on the proposal to authorize a capital increase in Red Eléctrica de España, S.A.U.
- Analysis of the updated Redeia budget for 2025 and favorable report to the Board.
- Analysis of the Redeia budget for 2026 and favorable report to the Board.
- Review of the 2025 sustainability reporting verification statement.

***Internal control and risk management systems (section 16.2 of the Board Regulations):***

- Analysis of the 2024 Annual Compliance Report, as well as the 2025 Activities Plan.
- Analysis of the 2024 Global Diversity Report.
- Analysis of the 2024 Redeia annual Ethics and Compliance Channel Management Report.
- Analysis of the 2024 annual Integrated Risk Management System (IRMS) report and 2025 Annual Activity Plan.
- Quarterly analysis of reports on the evolution of key risk indicators.
- Assessment of the Annual Report on the Criminal and Anti-Bribery Compliance System in 2024.

- Review of the follow-up Report on the Criminal Compliance and Anti-Bribery System for the first half of 2025.
- Monitoring and periodic review of the Redeia Risk Map.
- Monitoring of the quarterly evolution of the Key Environmental and Risk Management Indicators.
- Monitoring of the external audit plans and strategy for 2025, prepared by the External Auditor and the External Verifier of Sustainability Reporting, which includes the main aspects of the planning of the annual external audit and ICFR review and verification of Sustainability Reporting.
- Follow-up of six-monthly status reports on high-level and special monitoring risks.

***In relation to Internal Audit services (section 16.2 Board Regulations)***

- Analysis of the quarterly reports on the internal audits carried out in the fourth quarter of 2024 and the subsequent quarters of 2025 and the results of each of those audits and on compliance with Internal Audit recommendations.
- Analysis of the Annual Report on Internal Audit Activities for 2024.
- Approval of the performance objectives of the Internal Audit function for 2025.
- Supervision of the Internal Auditor's Report on the Internal Control over Financial Reporting (ICFR) for 2024.
- Monitoring of the Internal Auditor's Report reviewing indicators of the Internal Control over Sustainability Reporting (ICSR) System for 2024.
- Supervision the progress of Redeia's Internal Control over Sustainability Reporting (ICSR) System (2025).
- Approval of the Annual Internal Audit Plan for 2026.
- Approval of the budget, means and resources of the Internal Audit service for 2026.
- Analysis of the 2026-2029 Internal Audit strategy.
- Analysis of the report on estimated results and investments for year-end 2025 (UPA).

***The External Auditors and sustainability reporting Verifier (section 16.3 of the Board Regulations):***

- Analysis and approval of the report on the independence of the External Auditor of the Company, its consolidated group and subsidiaries, as well as on the independence of the Verifier of the consolidated statement of non-financial and sustainability information.
- Analysis and approval of the contracting and fees of the External Auditor for 2025 for both external audit services and other services.
- Analysis and approval of the update of the fees of the External Auditor, for 2025.
- Preliminary review of the External Auditor's report on the external audit of Redeia for 2025.

- Analysis and favorable report to the Board, to be submitted to the General Meeting, on the proposal for the re-election of the auditor of the Company and its consolidated group for 2026.
- Evaluation of the findings of the External Auditor's report on the group's certified management systems for 2025.
- Analysis and approval of the procedure for the selection of the auditor and the Verifier of sustainability reporting.

***Compliance with internal legal and regulatory provisions (section 16.4 of the Board Regulations):***

- Analysis of the Annual Internal Regulations Monitoring and Activities Report for 2024.
- Analysis of the Annual Report on Compliance with the Internal Code of Conduct in the Securities Market.
- Analysis of the current status of AI implementation in Redeia.
- Analysis of the proposal to update Redeia's Code of Ethics and Conduct.
- Approval of the proposed 2026-2029 Internal Audit strategy.
- Analysis and favorable report to the Board on the proposed update of Redeia's Internal Audit Charter.

***Company shareholders (section 16.5 of the Board Regulations):***

- Assessment of the agreements proposed by the Board at the 2024 General Meeting on matters within its competence.
- Analysis and approval of the external audit of the management procedures of the General Meeting held in 2025.
- Follow-up on possible initiatives, suggestions, and complaints raised by shareholders during the year: No initiatives, suggestions, or complaints from shareholders were received in 2025.

***Other activities (section 16.6 of the Board Regulations):***

- Analysis of the half-yearly reports on the approval of delegated related-party transactions for the second half of 2024 and the first half of 2025.
- Analysis of various related-party transactions and favorable report to the Board.
- Review of the 2024 Annual Related-Party Transactions Report.
- Analysis of the renewal of the insurance program for 2025.
- Approval of the Audit Committee's Annual Activities Report for 2024.
- Assessment of the annual report on the measures implemented to ensure suitable independence (functional and accounting) of the Organic Unit acting as Transmission Network Manager and System Operator for 2024, and external verification.
- Monitoring of the execution of Redeia's 2023-2025 comprehensive security strategy.

- Approval of the Committee's 2026 meeting schedule.
- Approval of the Committee's 2026 Action Plan.
- Appointment of a new chair of the Committee as a result of the expiration of the four-year term of the previous chair.

At the meeting held on February 17, 2026 at which the Audit Committee approved its 2025 Activities Report, the Committee carried out the following activities in respect of 2025:

- Review of the Company's and its consolidated group's financial statements, the external auditor's report, and the Consolidated Statement of Non-Financial and Sustainability Information for 2025, as well as their external verification.
- Review of additional reports of the External Auditor on the audit.
- Analyze the proposed distribution of profit and payment of dividends of the Company for 2025.

The External Auditor of the Company and its group for the aforementioned financial year, as well as the Verifier of sustainability reporting, in both cases Ernst & Young, S.L. (EY), attended the meeting to offer the Committee the appropriate clarifications and explanations (with no executives in attendance).

The Committee reported favorably on both proposals.

In relation to the independence of the External Auditor and the Verifier of the sustainability reporting, in view of the information provided by EY, the Audit Committee verified their independence on February 17, 2026, based on the documentation prepared and supplied by EY (and submitted), which contains the written confirmation of their independence from the Company and its subsidiaries, as well as information on the audit services and non-audit services provided to these entities by EY or by persons or entities related to it.

In assessing it, the following points were considered: (i) the remuneration paid to the External Auditor for its audit services and services of any other type; (ii) the non-audit services provided by the External Auditor (it was confirmed that requirements for independence under the applicable legislation had been met); and (iii) circumstances that may individually or jointly entail a significant risk to its independence. Likewise, written confirmation was received from both the External Auditor and the Verifier of sustainability reporting regarding their independence from Redeia.

The Audit Committee has not identified any aspects that call into question compliance with current regulations in Spain for the audit activity regarding auditor independence and, in particular, the Committee has confirmed that no aspects of this nature have been identified that may compromise the independence of the External Auditor and the Verifier of sustainability reporting. The independence report on the External Auditor and the Verifier of sustainability reporting is published on the Company's website in accordance with Recommendation 6 of the Good Governance Code for Listed Companies.

Consequently, the Committee approved, at the corresponding meeting, the above report on the independence of the External Auditor and on the independence of the Verifier of sustainability reporting.

#### 4.1 Assessment of compliance with the principles and recommendations established by the CNMV (Technical Guide 1/2024).

The Company's ongoing commitment to implementing national and international corporate governance best practices has enabled it to comply with most of the recommendations in Technical Guide 1/2024 in advance, as explained in the Company's Annual Corporate Governance Report.

In this regard, the regulation of the structure, composition and functions of the Committee is set out in Article 23 of the Articles of Association and developed in sections 15 and 16 of the Board Regulations. For reasons of legal certainty, it is considered more appropriate for the regulations on the functioning of the Audit Committee to be contained in the Board Regulations, the last amendment of which was approved by the Company's Board in its meeting of December 17, 2024, for their adaptation, among others, to certain recommendations of Technical Guide 1/2024, and which are published on the Company's corporate website and the website of the CNMV, and registered at the Commercial Registry; therefore, they are available to shareholders, investors, regulators and other stakeholders.

In view of the recommendations in that Technical Guide 1/2024, the following should be noted as regards the Company's Audit Committee:

- Regarding its composition:
  - The Committee has the appropriate diversity of gender, professional experience, competence and knowledge of its members, promoting skepticism and critical attitude and analysis, as well as the expression of diverse points of view and positions among the Committee members.
  - The Company has a "Welcome Program" for new members of the Committee, within the framework of the Annual Plan for welcoming new directors, called the "Orientation Program", which is accessible at all times through the "director's portal" on the intranet, the documentation of which is permanently updated. In particular, the Program includes information on: (i) the role of the Committee, the responsibilities of the members and objectives; (ii) the functioning of the other Board Committees; (iii) the overall vision of the Company's business and organizational models and its strategy; as well as (iv) the financial and non-financial reporting obligations of Redeia Corporación.
  - The Company also has an "Annual Activities and Reporting Program", which is updated annually and developed throughout the year, ensuring that the directors' knowledge is kept up to date (including the members of the Committee) in relation to different matters relevant to the Company.

- For the Committee to maintain its independence, the Board Regulations establish that the Committee must comprise non-executive directors and that the majority of its members must be independent directors.
- In relation to its functioning:
  - The management team cooperates fluently with the Committee to provide it with all the information necessary for the performance of its functions with sufficient notice before each of its meetings. Also, and when deemed appropriate, only at the invitation of the Chair and only to deal with those specific agenda items for which they are required, without participating in the deliberation and voting phases, certain executives attend the meetings of the Committee.
  - Likewise, and under the same regime of action and, therefore, respecting the general principle of independence, the External Auditor and the Verifier of sustainability reporting attend certain meetings of the Committee through their usual contacts.
  - The chair of the Committee, with the cooperation of the Secretary (who is also the Secretary to the Board), channels and provides the necessary information and documentation to the other members of the Committee, with due notice, so that they have sufficient time to analyze and evaluate the information received prior to the meetings. In this regard, when Committee meetings are called, that documentation is made available to Committee members on the "directors' portal" of the intranet, in compliance with the requirements established in the Company's corporate regulations.
  - The Committee meets more frequently than is legally required or recommended by Technical Guide 1/2024, at least monthly.
  - Neither the Chair of the Board nor the CEO participate at Committee meetings.
  - The Chair of the Committee reports at each meeting of the Board on the matters discussed at the immediately preceding Committee meeting. Likewise, the Chair of the Committee is available to the shareholders at each General Meeting of the Company, to resolve any issue that, within the scope of his responsibilities, may arise.
  - The Committee has a Secretary, as well as the necessary assistance for planning meetings and agendas, for drafting documents and minutes, and for compiling and distributing information among the different areas.
  - The Committee has an Action Plan that is approved annually, which lists the issues to be dealt with by the Committee on a recurring basis, indicating an estimated time reference for the meeting in which they will be analyzed.
  - In accordance with the Board Regulations, the Committee can request the advice of independent professionals to receive, if necessary, the external advice it deems appropriate.
  - The remuneration of the Committee members is linked to their responsibilities and is based on the principle of moderation, where the chair's remuneration is different from that of the rest of its members. In no case does it compromise the independence or objectivity of its members.

- Regarding the supervisory function of financial and non-financial reporting:
  - The Company has systematic preparation and control processes that ensure the quality and integrity of the financial and non-financial information, the adequate delimitation of the consolidation and reporting perimeter, and the correct application of the corresponding standards, criteria, and principles.
  - The Committee is aware of, understands sufficiently and supervises the effectiveness of the internal control system, both for financial and non-financial information, receiving periodic reports from the Company's internal control and internal audit managers, which are analyzed by the Committee at various meetings.
  - The Committee reviews the quality, clarity, consistency, and completeness of all financial and non-financial information disclosed by the Company, and any other related information, on an ongoing basis and, where appropriate, on an *ad hoc* basis.
  - In relation to sustainability reporting, the Chair of the Sustainability Committee attends the corresponding meeting of the Audit Committee to discuss the agenda item related to the Statement of Non-Financial Information (SNFI) that is included in the Directors' Report of the Consolidated Group.
  - The Committee checks that both the financial and non-financial information included in the Company's annual and interim financial reports, which are published on the corporate website, is permanently updated and coincides with that formulated by the Board and published on the CNMV's website.
  - The Committee periodically receives information on the operation of the whistleblower channel, including the number of complaints received, their origin and type, as well as the results of the investigations, together with the measures and lines of action proposed or adopted.
- In reference to the function of supervising the management and control of financial and non-financial risks:
  - The Committee receives periodic reports from the Company's management on the operation of the financial and non-financial risk management and control systems in place, including the conclusions reached in the tests performed on those systems and reporting any significant internal control deficiencies detected.
  - The Commission is the ultimate overseer of the effectiveness of financial and non-financial risk management and control systems, including sustainability. All of the above, with the collaboration of the Sustainability Committee in relation to the sustainability risks under its competence. For the proper development of this work, the Committee (i) promotes a culture in which risk is a factor that is taken into account in all decisions and at all levels in the Company; (ii) identifies and understands emerging risks, as well as the existing warning mechanisms and periodically evaluates their effectiveness; and (iii) obtains reliable information on whether the most relevant risks are managed, controlled and maintained within the tolerance values set by

the Board, periodically reevaluating the list of the most significant risks and assessing the different risk tolerance levels established.

- The Committee carries out a periodic analysis of the Internal Audit function, ensuring the suitability of the profiles of its managers. Likewise, with respect to the supervision of the Internal Audit work, the Committee approves an Annual Internal Audit Plan, which considers the main risk areas, both financial and non-financial, as well as its budget.
- On the relationship with the External Auditor and the Verifier of sustainability reporting:
  - Following a favorable report from the Committee, the Board has appointed the Company's Verifier of sustainability reporting.
  - To ensure the professional competence and independence of the Verifier of sustainability reporting, as well as adequate quality of the verification work, the same criteria are applied in the selection process as for the External Auditor. The Committee duly supervises the work performed by the External Auditors and by the Verifier.
  - The Committee maintains fluid communication with the External Auditor and the Verifier of sustainability reporting. It also keeps in mind at all times the general principle of independence of the External Auditor and the Verifier, and they do not participate in the management of the Company or group companies or in the decision-making process of the Committee meetings.
- As regards related-party transactions, in accordance with the Board Regulations and the internal regulations developed for that purpose, the Committee gathers and analyzes all the information and documentation necessary for the analysis of these transactions, approving the corresponding report to be submitted to the Board.

The Company also has mechanisms to control compliance with the legal criteria for related-party transactions whose approval has been delegated by the Board.

- In accordance with the Board Regulations, the Committee is responsible for supervising compliance with the Company's Internal Code of Conduct in the Securities Market, and its members have the necessary training for this purpose.
- As part of the Board's annual self-evaluation process, which is carried out with the support of an external consultant, a self-evaluation of the Committee's performance is conducted. Subsequently, the Board approves the Self-Evaluation Report.

Finally, it is also noted that the Company has various mechanisms to prevent unlawful transactions, money laundering and fraudulent concealment or disposal of assets. These notably include the Code of Ethics and Conduct, which includes specific principles and guidelines for conduct related to Fiscal Responsibility, the Code of Conduct for Suppliers, the Compliance Policy, the Ethics and Compliance Channel Management System and Whistleblower Protection Policy, the Criminal Compliance and Anti-Bribery System Manual, the "Guidelines on due diligence and human rights in the selection of third parties", and the "Corruption and Fraud Prevention: Zero Tolerance Guide", which are available

to the employees of the Company and its group of companies, suppliers, and the different stakeholder groups on the corporate website.

## 5 Assessment and conclusions

The Audit Committee assessed its composition and functioning during 2025, and considers that:

- Its composition was in line with the provisions of law and the Company's own provisions, consisting of members that have the relevant expertise in relation to the Committee's functions, in particular accounting, auditing and/or financial and non-financial risk management, and the Redeia's sectors of activity, with the majority of members being independent directors.
- It met more frequently than the minimum stipulated in the Board Regulations, whenever necessary in view of the matters to be addressed.
- The Committee meetings were attended either in person or by video conference by all its members, who had the necessary information in relation to the different items on the agenda available to them, before the meetings, to be able to discuss and take informed decisions. When necessary, the Committee has also consulted external experts for advice.
- The functions assigned to it under the Articles of Association and Board Regulations, as well as the recommendations of the Good Governance Code for Listed Companies and Technical Guide 1/2024.

In accordance with the above, it can be concluded that in terms of composition, frequency of meetings, attendance, and informed participation of its members, the Audit Committee complied with the rules stipulated by law and in the Company's corporate regulations and followed best practices, as it dealt with the matters within its competence in 2025.

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