

## **BIOGRAPHICAL AND PROFESSIONAL PROFILE OF THE CANDIDATES**

### **1. MR. ANTONIO GARAMENDI LECANDA (POINT 5.1 ON THE AGENDA)**

Mr. Antonio Garamendi Lecanda, a Spanish national, born in 1958, has a degree in Law and Business. He was appointed member of the Board of Directors of Red Eléctrica de España, S.A. at the Special Shareholders' Meeting of the Company held on July 20, 1999, and reappointed at the Special Shareholders' Meeting held on July 17, 2003.

He has been general manager of Equitativa, S.A. in Vizcaya; managing director of Bankoa, S.A. Correduría de Seguros; chairman of Handyman, S.L. and of the Communication Businesses Group (La Gaceta de los Negocios, Revista Dinero, Radio Intereconomía and Agencia de Noticias OTR); director of Babcock & Wilcox Española, S.A., Red Eléctrica de Telecomunicaciones, S.A. and Tubos Reunidos, S.A.; president of the Spanish Confederation of Young Entrepreneurs (CEAJE) and of the Enterprise Creation Committee of the CEOE and member of the Vizcaya Property Chamber.

He is currently chairman of the Energy Committee and member of the Steering Board of the CEOE; chairman of Galea Empresarial, S.L. and of Palacio de Moronati, S.L.; sole director of Otokkar Eder, S.L.; deputy chairman of Entel Ibai, S.A.; managing director of Iniciativas de Comunicación Económica, S.A. (ICESA); insurance broker (Willis Iberia, S.A.); member of the Strategic Committee of Grupo Sodexho Pass, S.A.; chairman, board member and treasurer of Confemetal and Fundación Formetal; member of the Committee of the Institute of Economic Studies (IEE), of the Steering Board of the Vizcaya Business Confederation (CEBEK), of the Executive Committee of the Vizcaya Federation of Metal Businesses and of the Vizcaya Chamber of Commerce.

### **2. MR. JOSÉ RODRIGUES PEREIRA DOS PENEDOS (POINT 5.2 ON THE AGENDA)**

Mr. José Rodrigues Pereira dos Penedos, a Portuguese national, born in 1946, is an industrial engineer (specializing in electrotechnical).

He has held highly technical and senior management offices in the Portuguese electricity industry in companies such as EDP and GALP since 1967. Of note is his active participation in various international organizations related to electrical energy such as UNIPEDE, EURELECTRIC, UIE, ETSO, UCTE and CIGRÉ, and he has held posts of the highest level in the Central Government of Portugal, having been Secretary of State for Industry and Energy.

He is currently chairman of REN (Redes Energéticas Nacionais, SGPS, S.A.), since 2007, and of UCTE (Union for the Coordination of the Transmission of Electricity in Europe).

### **3. MR. JOSÉ FOLGADO BLANCO (POINT 5.3 ON THE AGENDA)**

Mr. José Folgado Blanco, a Spanish national, born in 1944, is an economist who graduated with honors and a doctorate in Economics from the Madrid Autonomous University.

He has been director of the Economics Department of CEOE (from 1980 to 1996); member of the Economic and Social Council, representing business organizations; secretary of State for Budgets and Expenditures (since May 1996), for the Economy, for Energy and for the Small and Medium-sized Enterprise (since April 2000) and for Energy, Industrial Development and for the Small and Medium-sized Enterprise (from July 2002 to March 2004); congressman for the province of Zamora in the Lower House and deputy chairman of the Committee on the Economy and Finance (from March 2004 to March 2008).

He is currently a professor of Public Finance and Tax Systems of the Madrid Autonomous University (since 1974) and has been the mayor of Tres Cantos (Madrid) since June 2007.

#### **4. MS. ARANTZA MENDIZABAL GOROSTIAGA (POINT 5.4 ON THE AGENDA)**

Ms. Arantza Mendizábal Gorostiaga, a Spanish national, born in 1950, is a Professor of Economics and Business Administration at the University of the Basque Country.

She has extensive teaching experience in the university environment, having held senior-level academic posts. Of note is her work as a researcher in the area of economic, industrial and technological policy. She has been a member of the Committee on the Economy and Finance and of the Budgets Committee of the Lower House.

She is currently a congresswoman for Vizcaya and a spokeswoman for the Committee on Industry, Tourism and Trade of the Lower House. The candidate has stated her intention to resign from her position as congresswoman if the proposal is approved by the Annual Shareholders' Meeting.

#### **5. MR. MANUEL ALVES TORRES (POINT 5.5 ON THE AGENDA)**

Mr. Manuel Alves Torres, a Spanish national, born in 1954, has a degree in Economics and Business Administration. He was appointed member of the Board of Directors of Red Eléctrica de España, S.A. at the meeting held on October 26, 1999, and was reappointed at the Special Shareholders' Meeting of July 17, 2003.

He has been head of budgets for Standard Eléctrica, S.A.; senior technician, deputy director of enterprises and corporate deputy director of the INI; director of Planning and Oversight for Teneo; member of the Board of Directors of Potasas de Subiza, Potasas de Suria, Grupo Ence, Grupo Inespal, Enatcar, Clínica Castelló, Minas de Almagrera, Agencia Efe, Binter Canarias, Racetrack of the Zarzuela and Sedettur.

He is currently the Director of Planning and Control and a member of the Management Committee of the State Company of Industrial Holdings (SEPI), a member of the Board of Trustees of the SEPI Foundation and of the SEPI Labor Foundation and a member of the Board of Directors of Tragsa.

#### **6. MS. MARÍA JESÚS ÁLVAREZ GONZÁLEZ (POINT 5.1 OF THE AGENDA)**

Ms. María Jesús Álvarez González, a Spanish national, born in 1957, has a degree in Law and in Economics and Business Administration.

She held myriad executive positions at the State Company of Industrial Holdings (SEPI) until attaining the office she currently discharges, and she has worked in the

banking and industrial sectors. In addition, she has been a member of the Boards of Directors of Enusa Industrias Avanzadas, S.A., Equipos Nucleares, S.A., Clínica Castelló, S.A., Indra Sistemas, S.A., Infoinvest, S.A., Infoleasing SAF, Empresa Nacional de Residuos Radioactivos, S.A. (ENRESA) and Aluminio Español, S.A.

She is currently the economic-financial director of SEPI and a member of the Board of Directors of Agencia Efe, S.A., of the SEPI Foundation and of the SEPI Labor Foundation.