



**RED ELÉCTRICA**  
CORPORACIÓN

***Boards of Directors***

*March 12, 2012 and March 22, 2012*

*Reappointment and appointment of Company Directors:*

Summary of his career



## **REAPPOINTMENT AND APPOINTMENT OF COMPANY DIRECTORS. (Item Five on the Agenda of the Shareholders' General Meeting)**

### **5.1 REAPPOINTMENT OF MR. JOSÉ FOLGADO BLANCO AS COMPANY DIRECTOR**

#### **Proposed as Executive Director**

**José Folgado Blanco**, born on April 3, 1944.

Degree in Economics, Universidad Autónoma de Madrid.  
Doctorate in Economics, Universidad Autónoma de Madrid.

#### *Formerly:*

Manager of the Economics Department of the CEOE.  
Member of the Economic and Social Board representing business organizations.  
Secretary of State for Budgets and Expenditure. Ministry of Economy and Finance, since May 1996.  
Secretary of State for Economy, Energy and Small and Medium-Sized Enterprises. Ministry of Economy, since April 2000.  
Secretary of State for Energy, Industrial Development and Small and Medium-Sized Enterprises. Ministry of Economy, since July 2002.  
Parliamentary representative of the province of Zamora and Deputy Chairman of the Economy and Finance Committee, since March 2004.  
Mayor of Tres Cantos (Madrid).

#### *Currently:*

Tenured Professor of Public Finance and Tax Systems, Universidad Autónoma de Madrid (on extended leave of absence).  
Member of the Social Board, Universidad Autónoma de Madrid.  
Chairman of the Board of Directors of Red Eléctrica Corporación, S.A.

### **5.2 APPOINTMENT OF MR. ALFREDO PARRA GARCÍA-MOLINER AS COMPANY DIRECTOR**

#### **Proposed as an external nominee director on behalf of Sociedad Estatal de Participaciones Industriales (SEPI)**

**Alfredo Parra García-Moliner**, born on December 22, 1971.

Degree in Law, Universidad de León.  
Admitted to the Corps of Government Lawyers as no. 1 in the class of 1997.

#### *Formerly:*

Government lawyer in the courts and tribunals of Madrid.  
Government lawyer. Government Legal Service, Directorate for State Legal Services, Subdirector General of Litigation Services.  
Government lawyer. Legal Assistance Coordinator at the Nuclear Safety Council.  
Government lawyer. Legal Assistance Coordinator at Instituto Cervantes.  
Chief Government lawyer. Ministry of Foreign Affairs and Cooperation.



Member of the Committee for the Integral Reform of the Foreign Service.  
Secretary of the Board of Sociedad Estatal para la Acción Cultural Exterior, created by a Decision of the Council of Ministers, for the organization, management and holding of international exhibitions and related activities.  
Head of the Legal Department of Corporación Radio y Televisión Española, S.A.  
Author of various legal publications and articles.

*Currently:*

Secretary General and Secretary of the Board of Sociedad Estatal de Participaciones Industriales (SEPI).

### **5.3 APPOINTMENT OF MR. FRANCISCO RUIZ JIMÉNEZ AS COMPANY DIRECTOR**

#### **Proposed as an external nominee director on behalf of Sociedad Estatal de Participaciones Industriales (SEPI)**

**Francisco Ruiz Jiménez**, born on January 26, 1975.

Degree in Law, Universidad Pontificia de Comillas (ICADE E-1).  
Qualification in Business Advisory Services, Universidad Pontificia de Comillas (ICADE E-1).  
Auditor.  
Real estate agent.

*Formerly:*

Project lawyer at the Law Firm Ignacio Izquierdo del Valle.  
Employee of Caja de Ahorros y Pensiones de Barcelona, “La Caixa”.  
Inspector of Credit Institutions of the Directorate-General of Supervision of the Bank of Spain, performing various functions, from 2003 to 2012.  
Professor of Accounting and Spanish Financial System at the Financial Studies Center.  
Professor of accounting and financial matters in various post-graduate courses at the Financial Studies Center.  
Speaker at conferences on matters relating to the financial system.

*Currently:*

General Manager of Sociedad Estatal de Participaciones Industriales (SEPI).

### **5.4 APPOINTMENT OF MR. FERNANDO FERNÁNDEZ MÉNDEZ DE ANDÉS AS COMPANY DIRECTOR**

#### **Proposed as an external nominee director representing Sociedad Estatal de Participaciones Industriales (SEPI)**

**Fernando Fernández Méndez de Andrés**, born on February 10, 1956

Doctorate in Economics, Universidad Autónoma de Madrid.  
Lecturer in Economics and Head of Chair in the International Financial System, IE Business School, specializing in Macroeconomics, International Economics and Financial Stability.



*Formerly:*

Head economist at the International Monetary Fund (IMF).  
Chief economist and Director of the Research Service of Banco Central Hispano (BCH) and Banco Santander  
Rector of the Universidad Europea de Madrid and of the Universidad Antonio de Nebrija.  
Director of the European Business Program.  
Member of the Executive Committee of the Association for European Monetary Union.  
Member of the Board of Economists of the Conference Board Europe.  
Member of the Standing Committee of Chief Economists of the Institute of International Finance (IIF) and of the Working Group on Crisis Prevention and Resolution during the Latin American debt crisis 1999-2002.  
Member of the Capital Market Network on Latin American Financial Matters organized by the Inter-American Development Bank (IDB).  
Member of the Executive Committee of the Spanish Institute for Economic Studies.  
Member of the Technical Group on Emerging Economy Financing, Ministry of Economy and Trade.  
Collaborator with the Spanish Institute for Women.  
Collaborator on the Economic Board of the Spanish Employers' Confederation (CEOE) and the Confederation of Chambers of Commerce.

*Currently:*

International consultant on macroeconomic, regulatory and financial matters, with experience in Europe, Asia, the Americas and Africa.  
Chairman of Pividal Consultores and Associate Manager of DFC.  
External adviser to the Strategy Committee of the Arcano financial group.  
Collaborator with the Spanish Financial Studies Foundation (FEF).  
Habitual economic commentator and columnist in various media channels.  
Habitual speaker at international symposia and conferences connected with his professional and academic activity, and author of numerous articles and publications related to his professional and academic activity.

## **5.5 APPOINTMENT OF MRS. PALOMA SENDÍN DE CÁCERES AS COMPANY DIRECTOR**

### **Proposed as an external independent director**

**Paloma Sendín de Cáceres**, born on September 19, 1951.

Degree in Economics and Business Studies, Universidad Autónoma de Madrid.  
Commercial Expert and State Economist.  
State Commercial Expert.

*Formerly:*

Assistant Deputy Director of Trade Policy with the EEC.  
Deputy Director General of Foreign Trade.  
Director General of Promotion of the Spanish Foreign Trade Institute (ICEX) of the Office of the Secretary of State for Trade.  
Advisory Member of the Organization Committee for the Spanish Presidency of the Council of Ministers of the European Union, at the Ministry for Presidential Affairs.



Director General for Mines at the Ministry of Industry and Energy.  
President of the National Commission for Mining Safety.  
Director General of the Institute for Restructuring of the Coal Mining Industry and Alternative Development, of the Ministry of Industry and Energy.  
Member of the Spanish Nuclear Safety Board (CSN) and of various national and international committees as representative of the CSN, before the OECD, among others.  
Director General for Administration and International Relations of the Organization of Ibero-American States for Education, Science and Culture (OIAS).  
Member, representing Spain, of various EEC Committees and Working Groups.  
Member of the Organization Committee of the European Union Stakeholders Conference.  
Member of the Organization Committee of the 2nd Forum on the Implications of the New Recommendations of the International Committee on Radiological Protection.  
Director of Sociedad Estatal de Participaciones Industriales (1997-2000).  
Director of Hulleras del Norte (HUNOSA).  
Director of Banco Exterior de España.  
Director of Compañía Logística de Hidrocarburos (CLH).  
Director of FOCOEX.  
Director of Tabacos de Filipinas.  
Director of SIRECOX.  
Director of the Center for Industrial Technological Development (CDTI).  
Director of the National Mint (FNMT).  
Director of Tabatrade.  
Director of Banco Exterior de España in the United Kingdom.  
Author of numerous articles and publications related to her professional activity.  
Speaker at conferences and symposia connected with her professional activity, in Spain, Europe, the Americas and Asia.

*Currently:*

Chief Trade Counsellor of the Economic and Commercial Office of the Spanish Embassy in Dublin.

**5.6 APPOINTMENT OF MRS. CARMEN GÓMEZ DE BARREDA TOUS DE MONSALVE AS COMPANY DIRECTOR**

**Proposed as external independent director**

**Carmen Gómez de Barreda Tous de Monsalve**, born on May 20, 1968.

Degree in Economics and Business Studies, Universidad Pontificia de Comillas (ICADE).  
Master's Degree in Business Management, IESE, Universidad de Navarra.

*Formerly:*

Sales Department Manager, cogeneration area, Enagás.  
Manager, International, Petrochemicals and Marketing areas, Repsol.  
Head of Service Development, Unión Fenosa.  
Deputy Director of Oil Markets on the Spanish National Energy Commission (CNE).  
Representative of the Spanish delegation on the Standing Group on Emergency Questions and the Standing Group on the Oil Market of the International Energy Agency (IEA).



Head of Security of Supply and Market Supervision Regulatory Matters, Latin American Association of Energy Regulators (ARIAE).

Representative of the Security of Supply Working Group on the Council of European Energy Regulators (CEER).

Lecturer on the Master's Program in Economics and Regulation of Energy, Telecommunications and Water, Universidad de Barcelona.

Lecturer on the Master's Degree on the Electricity Industry, ICAI.

Lecturer on economic and energy matters at various business schools (Club Español de la Energía, CESMA, Instituto de Estudios Bursátiles).

*Currently:*

Head of Institutional Relations and Communication at BP Oil España.

## **5.7 APPOINTMENT OF MR. JUAN IRANZO MARTÍN AS COMPANY DIRECTOR**

### **Proposed as external independent director**

**Juan Iranzo Martín**, born on November 26, 1956.

Degree in Economics and Business Studies, Universidad Complutense de Madrid.

Doctorate in Economics, Universidad Complutense de Madrid.

*Formerly:*

Head of Management Control at ENUSA.

Director of External Relations and Economist at the FIES Foundation of the CECA.

Director of Studies at the Economic Studies Institute (IEE).

General Manager of the Economic Studies Institute (IEE).

Professor of Economic Structure at various universities.

*Currently:*

Professor of Applied Economics at the UNED.

Deputy Chairman of the Economic Studies Institute (IEE).

Deacon-Chairman of the Madrid Economists Association.

Professor of CUNEF.

Full member of the Royal Academy of Authors.

Member of the Control Committee at CAJA MADRID.

Director of Grupo SANJOSE.

Director of FERTIBERIA.

Member of the Advisory Board of CAPGEMINI.

Member of the Advisory Board of AGBAR.