



Economic- Financial Policy



Purpose

To establish the economic-financial management principles to ensure the solvency and continuity of the business of Redeia, through an efficient funding of financial resources, an adequate analysis of the profitability of investments and activities, decision-making based on comprehensive economic-financial information supported by an effective control system, and the management of fiscal matters implementing good fiscal practices.

Supporting and complying with the principles contained in this Policy contribute to meeting the corporate goal, as well as to achieving the strategic objectives thereof, consistent with the values, principles and conduct guidelines set forth in the Code of Ethics and Conduct of Redeia.

Scope of application

This Policy is applicable to all companies in which Redeia has a controlling interest. It is the responsibility of all the members of Redeia to comply with this Policy in the exercise of their roles and responsibilities, and in all professional fields in which they represent the organisation.

In those investee companies in which Redeia does not have effective control, principles consistent with those set forth in this Policy will be implemented.

Principles

- To promote the instruments to allow planning and monitoring the economic-financial resources of each company of Redeia required complying with the Strategic Plan.
- To promote sustainable financial growth ensuring that the businesses and investments of Redeia meet the appropriate profitability criteria.
- To optimise the financial structure and the cost of capital by means of an adequate allocation between own and third-party funds, both on an individual and on a Redeia basis.
- To guarantee the financial needs of the companies of Redeia under the best possible conditions, by defining target financial instruments and markets.
- To manage the activity of Redeia with an adequate assessment of economic and financial risks, setting out the appropriate mechanisms to cover, prevent and reduce the above mentioned within the defined acceptable level.
- To manage fiscal matters in a proactive, responsible and transparent way with all stakeholders, in order to comply with fiscal legislation and to minimise reputational risk, consistent with the protection of shareholder value.
- To promote sufficient, transparent and reliable accounting, financial, and fiscal management control information in order to support the decision-making of the companies of Redeia, the financial markets and the rest of the stakeholders.
- To guarantee the reliability of the information by adopting internal control systems that are subject to both internal and external regular checks.
- To act responsibly in the capital markets (financial and securities) according to the contracts entered into and the regulatory framework set forth by the above-mentioned markets and the regulatory and supervisory bodies thereof.
- To promote trust-based relationships with shareholders, analysts and potential investors based on accurate information, transparency and credibility.

This **Economic-Financial Policy** was approved in its 2nd edition by the Executive Committee on **22nd June, 2021**.

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