

**SPANISH SECURITIES MARKET COMMISSION**

Area de Mercados  
Pº de La Castellana, 19  
28046 MADRID

Madrid, 27<sup>th</sup> February 2013

Dear Sir

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on February 26<sup>th</sup> 2013, has proposed to the Annual General Meeting the allocation of a dividend in cash out of profits from fiscal year 2012 of a gross amount of 2.3651 Euros per share. The dividend will be paid on 1<sup>st</sup> July 2013, deducting from the aforementioned figure the gross interim dividend which amounts to 0.6764 Euros per share, paid last 2<sup>nd</sup> of January 2013 according to the Board of Director's agreement adopted the 20<sup>th</sup> of December 2012.

Yours sincerely,

Signed. Juan Lasala Bernad