

**SPANISH SECURITIES
MARKET REGULATOR [CNMV]**

Área de Mercados
C/Edison, 4
28006 Madrid

Madrid, 7 November 2014

Dear Sirs,

In accordance with the provisions of article 82 of the Securities Market Act, we hereby report the following significant fact concerning Red Eléctrica Corporación, S.A.:

The Corporate Responsibility and Governance Committee of the company, at a session held on 6 November 2014, has appointed the independent director Ms. Carmen Gómez de Barreda Tous de Monsalve as its Chairwoman, for a term of three years, in accordance with the provisions of articles 24 of the By-Laws and 15 of the Board of Directors Regulations.

Yours faithfully,

Signed: Rafael García de Diego Barber
General Secretary and Secretary of the Board of Directors