

SPANISH SECURITIES MARKET COMMISSION
COMISIÓN NACIONAL DEL MERCADO DE VALORES (CNMV)
Markets Division
C/Edison, 4
28006 Madrid

Madrid, 13 February 2015

Dear Sirs

Pursuant to the provisions of Article 82 of the Spanish Securities Market Law, we hereby inform you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A., at its meeting held on 13 February 2015, has appointed Mr José Luis Feito Higuera, as independent director (*consejero independiente*) of Red Eléctrica Corporación, S.A., in order to cover the vacancy existing on the Board of Directors of the Company.

Yours faithfully,

Signed: Rafael García de Diego Barber
The General Secretary and Secretary of the Board of Directors