

**SPANISH SECURITIES MARKET COMMISSION**

Area de Mercados  
Edison, 4  
28046 MADRID

Madrid, 22<sup>nd</sup> December 2015

Dear Sirs,

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on December 22<sup>nd</sup> 2015, has proposed to distribute a gross interim dividend on 2015 annual results of 0.8906 Euro per share, subject to the related withholding tax at the moment of payment.

The dividend will be paid on 4<sup>th</sup> January 2016, according to the current regulation related to the Spanish Central Securities Depository (IBERCLEAR), being Banco Bilbao Vizcaya the agent on dividend payments.

Yours sincerely,

Signed. Juan Lasala Bernad