

SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 25th February 2016

Dear Sir

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on February 23rd 2016, has proposed to the Annual General Meeting the allocation of a dividend in cash out of profits from fiscal year 2015 of a gross amount of 3.2100 Euros per share, for each share with a par value of two Euros (2 €) with the right to dividend. The dividend will be paid on 1st July 2016, deducting from the aforementioned figure the gross interim dividend which amounts to 0.8906 Euros per share, for each share with a par value of two Euros (2 €), paid last 4th of January 2016 according to the Board of Director's agreement adopted the 22nd of December 2015.

Yours sincerely,

Signed: Teresa Quirós Álvarez