

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
C/Edison, 4  
28006 Madrid

Madrid, 31 July 2018

Dear Sirs:

In accordance with the provisions of article 228 of the consolidated text of the Spanish Securities Market Act, I attach hereto the following relevant fact concerning Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A. adopted, among others, the following resolutions at its meeting held on 31 July 2018:

- I. Accept the resignation tendered by Mr. José Folgado Blanco as Director, in the category of “other external” directors, to which he was reelected, for a period of four years, by agreement of the General Shareholders' Meeting held on 15 April 2016 and, as a consequence, accept his removal as non-executive Chairman of the Board of Directors and Chairman of the Company.
- II. Appoint Mr. Jordi Sevilla Segura as Director, in the category of “other external” directors, until the first General Shareholders' Meeting is held, in order to cover the vacancy existing on the Board of Directors as a result of the resignation of Mr. José Folgado Blanco as Director, in accordance with the report issued by the Appointments and Remunerations Committee and the Board of Directors.
- III. In accordance with the provisions of article 21 of the Company Bylaws and 9 of the Regulations of the Board of Director, appoint Mr. Jordi Sevilla Segura non-executive Chairman of the Board of Directors and Chairman of the Company.

The foregoing resolutions and, therefore, the one that relieves the incumbent from the Board of Directors and the Company Chairmanship will come into effect starting from the date of the abovementioned Board.

Yours sincerely,

Signed: Rafael García de Diego Barber  
Secretary-General and Secretary of the Board of Directors