

SPANISH SECURITIES MARKET COMMISSION

Area de Mercados
Edison, 4
28006 MADRID

Madrid, 31st October 2018

Dear Sirs,

Pursuant to the provisions of Article 228 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on October 30th 2018, has proposed to distribute a gross interim dividend on 2018 annual results on the following terms:

- Type of Operation: Payment of gross interim dividend
- ISIN Code: ES0173093024
- Payment Date: 8th January 2019
- Record Date: 7th January 2019
- Ex-Date: 4rd January 2019
- Gross interim dividend per share: 0.2727 Euros

The dividend will be paid on 8th January 2018, according to the current regulation related to the Spanish Central Securities Depository (IBERCLEAR), being Banco Bilbao Vizcaya the agent on dividend payments, and it will be subject to the related withholding tax at the moment of payment.

Yours sincerely,

Signed. Teresa Quirós