

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
Edison, 4
28006 MADRID

Madrid, 18th September 2017

Dear Sir,

In accordance with the provisions of article 228 of the consolidated text of the Spanish Securities Market Act, we hereby notify you of the following **SIGNIFICANT EVENT**:

On 18th September 2017, the rating agency Fitch Ratings has issued a new report maintaining the company's rating level at 'A' with stable outlook.

Red Eléctrica Corporación, S.A. and its subsidiary Red Eléctrica de España, S.A.U. maintain their long term ratings of 'A' and short term ratings of 'F1' with a stable outlook.

Yours faithfully,

Signed: Teresa Quirós