

**NATIONAL SECURITIES
MARKET COMMISSION**

Markets Area
Édison, 4
28006 MADRID

In Madrid, on 3 October 2019

Dear Sir or Madam:

In conformity with section 227 of the consolidated text of the Spanish Securities Market Act (*Ley del Mercado de Valores*), in its wording approved by Spanish Royal Decree Law 19/2018 of 23 November, we are sending you the following **material information** related to Red Eléctrica Corporación, S.A.:

Further to the material event for which Red Eléctrica Corporación, S.A. ('Red Eléctrica') provided notice on 12 February, under record number 274674, in relation to the agreement reached for acquisition by Red Eléctrica, through Red Eléctrica Sistemas de Telecomunicaciones, S.A.U., of 89.68% of the shares in Hispasat, S.A. ('Hispasat') owned by Abertis Infraestructuras, S.A. ('Abertis') through Abertis Telecom Satélites, S.A.U., Red Eléctrica declares that, once the required conditions precedent had been met, closing of the acquisition was formalised on 3 October 2019.

The price for acquisition of 89.68% of Hispasat's share capital was €933 million, and the acquisition will be integrated into the Red Eléctrica Group's financial statements with a date of 3 October.

The agreement reached today with Abertis positions the Red Eléctrica Group as a global operator of electrical and telecommunications infrastructure, both in Spain and internationally, and this is taking place along the lines established in the 2018-2022 Strategic Plan.

In relation to this, and in the context of integration of Hispasat into the Red Eléctrica Group, Red Eléctrica Corporación, S.A.' Board of Directors has approved the reorganisation of the Red Eléctrica Group's corporate and support services, with the goal of optimising the organisational structure and business management of the various companies that make up the Red Eléctrica Group.

The primary measures approved by the Board of Directors are related to the locations of the corporate areas at Red Eléctrica Corporación, from which services will be provided to the rest of the Group's subsidiaries, as well as establishment of new governance measures for the Group's subsidiaries, continuing with the focus on applying best practices in corporate governance throughout the Red Eléctrica Group.

Yours faithfully,

Signed: Teresa Quirós Álvarez