

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
C/Edison, 4
28006 Madrid

Madrid, 25 February 2020

Dear Sirs:

In accordance with the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, I attach hereto the following relevant information concerning Red Eléctrica Corporación, S.A. ("**REC**" or the "**Company**"):

The Board of Directors of Red Eléctrica Corporación, S.A., at its meeting held on 25 February 2020, has adopted, among others, the following resolutions:

- I. Appoint Ms. Beatriz Corredor Sierra Director of Red Eléctrica Corporación, S.A., in the category of "other external" directors, at the proposal of the Appointments and Remunerations Committee, until the first General Shareholders' Meeting is held, in order to cover the vacancy existing on the Board of Directors as a result of the resignation tendered by Mr. Jordi Sevilla Segura as Director and Chairman of the Company on 28 January 2020.
- II. In accordance with the provisions of article 21 of the Bylaws and 9 of the Regulations of the Board of Directors and prior favourable report of the Appointments and Remunerations Committee, appoint Ms. Beatriz Corredor Sierra Chairwoman of the Board of Directors and non-executive Chairwoman of the Company.

Yours sincerely,

Signed: Rafael García de Diego Barber
Secretary-General and Secretary of the Board of Directors