COMISIÓN NACIONAL DEL MERCADO DE VALORES

Markets Area Edison, 4 28006 MADRID

Madrid, December 17, 2021

Dear Sir or Madam,

Pursuant to section 227 of the Consolidated Text of the Spanish Securities Market Act (Ley del Mercado de Valores) and based on the wording approved in Royal Decree Law 19/2018 of 23 November, I enclose the following **relevant information** concerning Red Eléctrica Corporación, S.A.:

In relation with the sale of the 49% stake of Red Eléctrica Infraestructuras de Telecomunicación S.A.U. (REINTEL) agreed by Red Electrica Corporación, S.A., we estimate that there will be a capital gain before tax of around EUR 900 million and according to applicable accounting standards, it will be accounted in the Financial Consolidated Statements as Reserves in Shareholders' Equity.

Yours sincerely,

Fdo.: Emilio Cerezo Diez

Chief Financial Officer