SPANISH SECURITIES MARKET COMMISSION

Área de Mercados Edison, 4 28046 MADRID

Madrid, 23th February 2022

Dear Sir

We are writing to you to provide you with the following information, pursuant to section 227 of the consolidated text of the Spanish Securities Market Act (Ley del Mercado de Valores), together with **other relevant information** relating to Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on February 22nd, 2022, has proposed to the Annual General Meeting the allocation of a complementary dividend on 2021 annual results, on the following terms:

- Type of Operation: Payment of gross complementary dividend
- ISIN Code: ES0173093024
- Payment Date: 1st July 2022
- Record Date: 30th June 2022
- Ex-Date: 29th June 2022
- Gross interim dividend per share: 0.7273 Euros

The dividend will be paid according to the current regulation related to the Spanish Central Securities Depository (IBERCLEAR), being Banco Bilbao Vizcaya the agent on dividend payments, and it will be subject to the related withholding tax at the moment of payment.

Yours sincerely,

Signed. Emilio Cerezo