



SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 30th July 2022

Dear Sir or Madam,

Pursuant to section 227 of the consolidated text of the Spanish Securities Market Act, according to RDL 19/2018, of 23rd November, we are sending the following **“other relevant information”** related to Red Electrica Corporación, S.A., (hereinafter, Redeia):

Argo Energia and Grupo Energía Bogotá have reached an agreement with the investment fund Brasil Energia FIP managed by an affiliate of Brookfield Asset Management Inc., to acquire 100% of the shares of five transmission lines in Brazil for 4,318 million BRL (815 million euros equivalent). This acquisition will allow Argo Energia to position itself as one of the main energy transmission companies in the largest growing South American country in the sector.

Argo Energia is the platform acquired in 2019 by Redeia and Grupo Energía Bogotá, in equal parts, within the framework of a long-term alliance for the development of electricity transmission in Brazil. Argo has more than 135 employees and owns four power transmission concessions granted for a period of 30 years, totalling 1,743 km of 500 kV and 230 kV transmission lines and 13 fully operational substations.

The five concessions acquired from Brasil Energia FIP are in commercial operation and total 2,416 km of 500 kV and 230 kV transmission lines, 20 substations and tariff revenues (RAP 2021/2022) amounting to 706 million BRL (around 133 million euros equivalent) and an estimated EBITDA for 2022 of 647 million BRL (around 122 million euros). The acquisition of these concessions allows Argo Energia to double its size and position itself as one of the leading transmission companies in the market with a strong presence in the northeast region of Brazil, one of the areas with the greatest renewable potential and transmission network development needs in Brazil.

The acquisition will be carried out through the joint investment of Argo Energia (62.5%) and Grupo Energía Bogotá (37.5%) implementing a co-governance model between Redeia and Grupo Energía Bogotá. The transaction represents an investment for Redeia of around 200 million euros for the 50% corresponding to the investment of Argo.

The acquisition is subject to compliance with the usual terms and conditions for this type of transactions, including, among others, the authorization of the regulator ANEEL and the Brazilian competition authority (CADE) and will allow Redeia to co-manage a 4,159 km network line in Brazil, which adds to the 1,686 km of circuit in Peru and the 1,729 km that it manages in Chile.

This operation is part of the international investments contemplated in Redeia's 2021-2025 Strategic Plan investment targets.

Yours sincerely,

Signed.: Emilio Cerezo