

Translation from the original in Spanish. In the event of any discrepancy, the Spanish language version shall prevail.

A decorative graphic element consisting of a teal arc that starts from the left edge, curves downwards and to the right, and then continues as a horizontal teal bar. This bar is followed by a grey circle, a dark blue horizontal bar, and another grey circle.

BOARD OF DIRECTORS
25 April 2023

Operating Rules for the Shareholder E-Forum

Contents

1	Introduction.....	2
2	The E-Forum concept.....	2
3	Purpose of the Forum.....	2
4	Access to and use of the Forum	2
5	Publication of communications on the Forum.....	3
6	Data protection	4

1 Introduction

Pursuant to section 539(2) revised text of the Spanish Corporate Enterprises Act (texto refundido de la Ley de Sociedades de Capital) enacted by Spanish Royal Legislative Decree [Real Decreto Legislativo] 1/2010, of 2 July, and section 8.4 of the General Meeting Regulations, Red Eléctrica Corporación, S.A. (the "**Company**") has, since 2011, made available on its website (www.redeia.com) an electronic shareholder forum (Shareholder E-Forum) for its General Meetings.

2 The E-Forum concept

This is a space on the Company's website where shareholders may post proposals compliant with the law, together with their contact details, for purposes of communication among shareholders.

The Forum is not a mechanism for online conversations between shareholders or a venue for virtual debate. The Forum is also not a channel for communication between the Company and its shareholders.

3 Purpose of the Forum

The Forum is provided for the purpose of facilitating communication among the Company's shareholders (individuals, natural persons or legal entities, and any voluntary associations they may form) on the occasion of the Company's General Meetings.

Shareholders may submit communications in relation to the following areas in accordance with the law to be posted on the Forum:

- Proposals presented as addenda to the Agenda announced with the notice of meeting.
- Offers to second those proposals.
- Initiatives to accumulate a percentage sufficient to exercise one of the minority rights envisaged by law.
- Offers or requests to serve as proxy.

4 Access to and use of the Forum

Under section 539(4) Corporate Enterprises Act, access to and use of the forum is reserved exclusively to individuals who own Company shares and to the voluntary shareholder associations registered at the Special Registry created for that purpose by the Spanish National Securities Market Commission [Comisión Nacional del Mercado de Valores (CNMV)].

To access the Forum, shareholders and voluntary associations must register as registered users. To that end, they must fill out the Forum access application form.

This form must include the contact details to be published on the Forum to enable the shareholders concerned to contact each other by means of Forum posts.

Accepting the Forum's rules is implicit in submitting the registered user application form.

The Company will send registered users the logons and passwords to be able to access the Forum to the email address provided by the users.

After user status has been recognised and recorded by the Company, access and use of the forum will require filling out a special user form on which the registered user must formally declare that there have been no changes in the qualifying circumstances that enabled admission as a registered user.

The forum will be activated on the Company's website from the day the call notice is issued until the day on which the General Meeting is held, both inclusive.

The Company authorises registered users to use the intellectual and industrial property rights associated with the computer application installed on the Company's server or that of a third party providing the services offered by the Forum only for the purposes envisaged in these Rules and subject to the terms set out in the Rules. Registered users must not obtain or seek to obtain access to and use of the Forum and its content by means or procedures other than those that have been placed at their disposal or specified for that purpose in each case. The Company does not grant any licence of any kind or other entitlement to use its intellectual and industrial property rights or any other property or right related to the Forum other than as expressed in this paragraph.

Access to and use of the Forum by registered users is free except for the connection costs charged by each registered user's telecommunications network access provider.

5 Publication of communications on the Forum

Shareholders that are registered users may submit proposals relating to the issues set out in section 3. These proposals will be posted by the Company's directors on the Forum if they are considered lawful and compliant with these Operating Rules.

Proposals published on the Forum must include the following shareholder identification details (provided on the registered user form):

- Name and surname(s) or for legal entities the company name and identifying details of their representative.
- Number of shares owned.
- Contact details stated by the shareholder on the form to facilitate communication with other interested shareholders.

The Company may refuse to publish on the Forum or may withdraw at any time any communications it considers not to be in accordance with the law and these Operating Rules.

Communications that contain comments that are disrespectful of people's dignity, are offensive, xenophobic, racist, or violent and comments that may somehow break the law or more generally are inappropriate to the nature of the Forum or fall outside the scope of its purpose will not be posted on the Forum.

The Company accepts no liability for the accuracy, truthfulness, validity, lawfulness, or relevance of the communications published on the Forum. The shareholders submitting the communications are wholly and exclusively liable for their content. The Company is authorised, but not required, to monitor the content of the communications posted on the Forum.

The personal data or information of third parties may not be submitted without the express recorded consent of the party concerned; identity theft is prohibited.

Publication of communications on the Forum is conditional on continued status as a shareholder in the Company or member of the voluntary shareholder association duly established and registered with the CNMV pursuant to section 539(4) Corporate Enterprises Act at all times.

If the Company, as Forum administrator, is uncertain about compliance with these conditions at any time, it may require proof that they remain validly fulfilled and may request submission of whatever information and documents it considers appropriate to verify the conditions stipulated here. Shareholders are obligated to notify the Company of the loss of shareholder status without delay.

In no case is any communication made or published on the Forum to be understood to be a notice to the Company for purposes of exercising any right held by shareholders, individually or collectively (adding items to the Agenda, voting by remote means of communication before the Meeting, etc.) or to take the place of the necessary requirements stipulated by law, the Articles of Association, and the Company's internal regulations for exercising any such rights or initiating shareholder initiatives and actions. All rights and entitlements shareholders wish to exercise are to be exercised through the established statutory and regulatory channels, and the Forum will under no circumstances be a valid channel for these purposes.

To exercise their right or for any other questions connected with the Forum, shareholders may contact the Company's Shareholder Relations Office (at the Company's registered office at Paseo Conde de los Gaitanes no. 177, La Moraleja, 28109, Alcobendas, with office hours from 10:00 AM to 2:00 PM Monday to Friday) by calling the Shareholder Relations Office telephone number 900 100 182 or any other telephone numbers the Company may set up for that purpose and post on its website (www.redeia.com) from 8:00 AM to 6:00 PM Monday to Friday or by email at juntaaccionistas@redeia.com or accionistas@redeia.com.

The Company reserves the right to delete and erase all communications relating to the General Meeting after the meeting has ended.

6 Data protection

The personal data provided will be processed by the Company, tax identification number: A-78003662, with its registered office at Paseo Conde de los Gaitanes, no. 177, La Moraleja, 28109, Alcobendas (Madrid) for the following purposes:

- To manage and supervise the functioning of the Shareholder E-Forum, for which the data subject may voluntarily sign up and register and submit proposals regarding the questions described in the Purpose of the rules of operation for the forum so they may be consulted by the other shareholders.
- To perform statistical analysis of the composition of the Company's shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above and based on the consent given by filling out the registration form for access to the e-forum platform.

Shareholders may exercise their rights of access, rectification, erasure, and portability of their data, restriction of processing, objection to processing, and not to be subject to automated decision-making based solely on their data, as appropriate, in accordance with the laws in force, by sending their request by email to digame@redeia.com under the subject line "Data protection". They may also lodge a complaint with the supervisory authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpd@redeia.com). If the data provided to the Company by a shareholder are rectified or erased at the shareholder's request on exercising these rights, the Company will rectify or erase all communications that may have been posted on the Forum at the shareholder's request.

redeia
Valuing the essentials