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BOARD OF ADMINISTRATION

25 April 2023

**Procedure for remotely
appointing proxy, voting,
and requesting
information before the
Ordinary General Meeting
for 2022**

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1 Introduction

As in previous years, the Board of Directors of Red Eléctrica Corporación, S.A. (the "**Company**") has approved the following rules for remotely appointing proxy, voting, and exercising the right to information electronically before the Ordinary General Meeting for the 2022 financial year, a procedure substantially similar to that in previous years.

2 Procedure for remotely appointing proxy and voting before the General Meeting

2.1 Remotely appointing proxy before the General Meeting

The remote means of communication valid for issuing proxies for the General Meeting are: (i) electronic means and (ii) hand delivery or post.

In relation to proxy appointments received by the Company through these remote means of communication before the General Meeting under the terms established below, if the proxy holder is not expressly appointed, the proxy will be considered to be granted in favour of the Chair of the General Meeting for all items on the Agenda.

2.1.1 Electronic means

Shareholders that wish to grant proxies by electronic means must have an electronic national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current law, in its capacity as a Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the proxy is granted.

Shareholders that have the corresponding electronic national identity document or recognised user certificate accrediting their identity may, through the remote proxy appointment, voting and information service available in the section made available for that purpose on the Company's website (www.redeja.es), grant the proxy by filling out the "proxy appointment form" in accordance with the instructions given on the form, and any others that may be specified on each of the corresponding screens of the computer application; this form must be signed using the electronic signature included in the corresponding electronic national identity document or recognised FNMT-CERES user certificate.

To be valid and effective, the electronic proxy must be granted after **midnight (12:00 am) on 21 May 2023** and must be received by the Company **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (12:00 am) on 4 June 2023**. Proxy appointments received past the deadline will not be considered to have been granted.

For these purposes the Company will implement a system of electronic time stamping, through a third party, based on an objective source of time to evidence when the electronic proxy is received and, if applicable, when the proxy is accepted or rejected.

The purpose of establishing this period is to allow the Company to verify the shareholder status of the person granting the electronic proxy and that the number of shares corresponding to the proxy granted is correct. The Company will therefore compare the information provided by each shareholder with the information provided by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR), in its capacity as the entity responsible for the book entry of the Company's shares.

In addition, for the electronic proxies to be valid and effective, they must be accepted by each proxy holder and, therefore, they must be signed and sent to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid) or emailed to juntaaccionistas@redeia.com or accionistas@redeia.com by the proxy holder appointed in each case **before midnight (12:00 am) on the day immediately before the date scheduled for holding the General Meeting at the first call to meeting**, i.e., before **midnight (12:00 am) on 4 June 2023**, except for those issued in favour of the Chair of the General Meeting or any Board member, which will be understood to be accepted on receipt by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

Electronic proxies will only be considered to be valid if they meet all the conditions set out in this procedure and are granted and received by the Company within the period established for that purpose, once the status of the shareholder granting the proxy is verified.

The proxy holder may only exercise the proxy by attending the General Meeting personally using the mechanisms for remote attendance by proxy holders in the terms of the "Remotely Attending the General Meeting" section of the notice of meeting and also posted by the Company on its website (www.redeia.com) or by physically attending the meeting at the meeting venue.

2.1.2 Delivery or postal correspondence

Shareholders that wish to use this form of proxy appointment must fill out and sign the "proxy appointment" section of the admission, proxy, and voting card issued by the corresponding depositories of their shares or by the Company using the mechanism in place for that purpose in the remote proxy appointment, voting, and information section on the Company's website (www.redeia.com).

In addition, for proxies to be valid and effective, they must be accepted by each proxy holder, and the corresponding card, duly filled out and signed, must therefore be hand delivered or sent in by post to the Company's registered office (Paseo del Conde de los Gaitanes, 177, Alcobendas, Madrid) and received by the Company **before midnight (12:00 am) on the day immediately before the date scheduled for holding the General Meeting at the first call to meeting**, i.e., before **midnight (24:00 hours) on 4 June 2023**, except for those issued in favour of the Chair of the General Meeting or any Board member, which will be understood to be accepted on receipt by the Company. After this period has elapsed, the only proxy appointments that will be accepted are those where a hard copy is submitted and signed by the proxy holder appointed in each case to the Company's personnel in charge of the register of members at the place and on the day of the General Meeting up until the time the meeting is scheduled to commence, on first or second call, where applicable.

The person to whom the vote is delegated may only exercise it by personally attending the General Meeting through the mechanisms for remote attendance by proxy, in accordance with the "Remote Attendance at the General Meeting" section of the call notice and published by the Company on its website (www.redeia.com), or by attending the meeting in person at the meeting venue.

2.1.3 Revocation

The appointment of a proxy holder and the notice sent to the Company may be revoked using the same means as indicated above for granting the proxy.

2.2 Voting remotely of communication before the meeting

Shareholders may use the following means of remote voting before the General Meeting: (i) electronic means and (ii) hand delivery or post.

Shareholders who cast their votes by these means will be considered to be present for the purpose of convening the General Meeting.

2.2.1 Electronic means

Shareholders that wish to cast their vote by electronic means must have an electronic national identity document or a recognised electronic user certificate issued by the Spanish National Mint ("FNMT-CERES"), in accordance with applicable current law, in its capacity as a Recognised Certification Services Provider.

The user certificate will be obtained by the shareholder, at no charge to the Company, and must be current when the vote is cast.

Shareholders that have the corresponding electronic national identity document or recognised electronic user certificate accrediting their identity may, through the electronic voting service available in the section made available for that purpose on the Company's website (www.redeia.com), cast their vote by filling out the "voting form" in accordance with the instructions given on the form, and any others that may be specified on each of the corresponding screens of the computer application; this form must be signed using the electronic signature included in the corresponding electronic national identity document or recognised FNMT-CERES electronic user certificate.

To be valid and effective, votes cast electronically must be cast after **midnight (12:00 am) on 21 May 2023** and must be received by the Company **before midnight (12:00 am) on the day immediately before the date set for holding the General Meeting on first call**, i.e., before **midnight (12:00 am) on 4 June 2023**. Votes received past the deadline will not be considered to have been cast.

As in the case of electronic proxies, and for the same purpose, a system of electronic time stamping will be implemented to evidence when the electronic vote is received and, if applicable, when the vote is accepted or rejected.

Votes cast electronically will only be considered to be valid if they meet the conditions established in this procedure and are received by the Company within the period established for that purpose, once the status of the shareholder casting the vote is verified.

2.2.2 Delivery or postal correspondence

To cast a vote remotely by hand delivery or post, shareholders must fill out and sign the "remote voting" section of the admission, proxy, and voting card issued in printed form either by the corresponding depositories or by the Company using the mechanism in place for that purpose in the remote proxy appointment, voting, and information section on the Company's website (www.redeia.com).

The duly completed and signed card must be delivered or sent to the Company at its registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid).

To be valid and effective, votes cast by postal correspondence must be received by the Company **by the time the meeting is scheduled to commence, on first or second call, where applicable**. Votes received past the deadline will not be considered to have been cast.

2.2.3 Revocation

Votes cast remotely by electronic means or by delivery or postal correspondence may be revoked using the same means.

2.3 Issue of duplicate admission, proxy, and voting cards

To be able to attend the General Meeting in person or issue proxy or vote by hand delivery or by post, shareholders that do not have the corresponding printed copy of the corresponding admission, proxy, and voting card may obtain a duplicate card on the remote proxy appointment, voting, and information section enabled for that purpose on the Company's website (www.redeia.com).

To ensure system security and the identity of shareholders desiring to make use of this option, for a duplicate card requested by a shareholder to be issued, the shareholder must have a valid electronic national identity document or the corresponding recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES) in the terms set forth in this electronic proxy appointment and voting procedure.

3 Electronic requests for information

Without prejudice to the usual channels of communication and information that the Company makes available to its shareholders through ordinary email and the shareholder information offices, they may exercise their right to information electronically using the special mechanism established by the Company on its website (www.redeja.com), in the corresponding subsection on remote proxy appointment, voting and information related to the General Meeting.

Shareholders that wish to use this procedure must have an electronic national identity document or the corresponding recognised electronic user certificate issued by the Spanish National Mint (FNMT-CERES), as mentioned in the previous subsections, for the same purpose of guaranteeing the authenticity and identification of each shareholder.

The Company may fulfil the request for information by sending a response to the email address indicated by the requesting shareholder, or by delivery or postal correspondence to the address indicated by the shareholder.

4 Rules of priority

The basic rules of priority regarding remote proxy appointment, voting and attendance of the shareholder or their proxy at the General Meeting, either in person or remotely, are as follows:

1. Personal attendance by the shareholder, whether physical or remote, at the General Meeting will have the effect of revoking the proxy issued and ballots cast remotely.
2. Personal attendance, whether physical or electronic, by the shareholder's proxy appointed either in the form of a hard copy or electronically will revoke all ballots cast by any remote procedure unless according to the Company's records the proxy was issued prior to the date on which the ballot was cast, in which case the proxy will be void and will be understood to have been revoked in favour of the validly cast remote ballot.
3. Should a shareholder validly appoint proxies remotely both in the form of a hard copy and electronically, the proxy issued as a hard copy will prevail, unless the dates on which the proxies were issued are on record with the Company, in which case the proxy issued last will prevail.
4. Similarly, should a shareholder cast their ballot electronically and concomitantly in the form of a hard copy, the ballot cast as a hard copy will prevail, unless the dates on which the ballots were cast are on record with the Company, in which case the ballot cast last will prevail.
5. Remote proxy appointment and voting will be rendered null and void if the Company becomes aware of the disposal of the corresponding shares more than five days before the date on which the General Meeting is scheduled to be held.

Duplicates of admission, proxy, and voting cards issued at shareholder request will void the original card or any previously issued duplicate.

5 Other issues:

5.1 Legal entities

Shareholders that are legal entities must consult with the Company regarding how to use the procedure for proxy appointment, voting and requesting information remotely and its particular characteristics, with the due guarantees (verification and authentication of powers of attorney), through the Shareholder Information Office (located at the Company's registered office at Paseo Conde de los Gaitanes nº 177, La Moraleja, 28109, Alcobendas), from Monday to Friday from 10:00 am to 2:00 pm, by calling the Shareholder Information Office at 900 100 182, from Monday to Friday from 8:00 am to 6:00 pm, or by calling the telephone numbers that the Company may provide for that purpose and communicate on its website (www.redeia.com) or by email at juntaaccionistas@redeia.com or accionistas@redeia.com.

5.2 Responsibility for custody of user certificates and signature creation devices

Custody of the user certificate, and the signature creation data and signature creation device, will be the exclusive responsibility of the shareholder. The Company will not be liable for improper use, custody or safeguarding of the items listed in the previous paragraph.

5.3 Availability of the service

The Company reserves the right to modify, suspend, cancel or restrict the procedure for proxy appointment, voting and requesting information remotely when it is unable to ensure the guarantees indicated due to technical or security reasons, and when this circumstance is disclosed in due form, sufficiently in advance, by any means considered appropriate by the Company.

The Company will not be held liable for any loss that may be caused to shareholders as a result of malfunctions, overloads, power failures, connection failures or any other circumstances of an equivalent or similar nature that are beyond the Company's control and prevent the use of the procedure for proxy appointment, voting and requesting information remotely.

5.4 Personal data protection

The personal data provided will be processed by the Company, tax identification number: A-78003662, with its registered office at Paseo Conde de los Gaitanes, no. 177, La Moraleja, 28109, Alcobendas (Madrid), as data controller for the following purposes:

- To allow the procedure for proxy appointment, voting and requesting information remotely to be properly carried out, which includes, among other matters, actions to monitor, verify and validate the proxies appointed and votes cast remotely, the issuance of duplicate cards and the requests for information submitted electronically by shareholders at the General Meeting, all in accordance with the request and subject to the remote proxy and voting obligations set out in Royal Legislative Decree 1/2010, of 2 July, approving the consolidated text of the Spanish Corporate Enterprises Act (*Ley de Sociedades de Capital*). The legal basis for this processing is the above-mentioned legal obligation.
- To perform statistical analysis of the composition of the Company's shareholder base in accordance with the legitimate interests of the Company.

The data will be processed for the period of time strictly required to properly pursue the purposes specified above and based on the consent given by filling out the registration form for access to the remote proxy appointment, voting and information request platform.

The personal data will be transferred to the Notary's Office to draw up the minutes of the General Meeting and will be processed by the technology or systems service providers and the entities contracted to manage and conduct the General Meeting.

Shareholders may exercise their rights of access, rectification, erasure, and portability of their data, restriction of processing, objection to processing, and not to be subject to automated decision-making based solely on their data, as appropriate, in accordance with the laws in force, by sending their request by email to digame@redeia.com under the subject line "Data protection". They may also lodge a complaint with the supervisory authority (in Spain, the AEPD). Shareholders may also file a claim through the Company's Data Protection Officer (dpo@redeia.com).

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