Environmental Policy



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Purpose

To establish environmental principles in order to guarantee Redeia's commitment to environmental preservation and enhancement, and the sustainable development of any activity, service and facility throughout its life cycle, including distribution and logistics, responding to the needs and expectations of stakeholders.

Supporting and complying with the principles contained in this Policy contribute to meeting the corporate goal, as well as to achieving the strategic objectives thereof, consistent with the values, principles and conduct guidelines set forth in the Redeia Code of Ethics and Conduct.

Scope

This Policy is applicable to all majority-owned Redeia companies. It is the responsibility of all the employees of Redeia to comply with this Policy in the exercise of their roles and responsibilities, and in all professional fields in which they represent the organisation.

In those investee companies in which Redeia does not have effective control, principles consistent with those set forth in this Policy will be implemented. Furthermore, the implementation of the aforementioned principles among Redeia's key business partners, including joint ventures, consortia, or any other similar associations will be advocated. In addition, the adherence to this Policy's principles by contractors, suppliers, and individuals collaborating with or representing Redeia will also be advocated.

Principles

- To ensure compliance with environmental legislation, regulations and standards applicable to activities and facilities in the countries in which the company operates, pre-empting to the extent possible the application of new regulations when it is more stringent, as well as complying with the voluntary commitments undertaken in the environmental field.
- To contribute to carry out activities based on a model supporting the service cycle of infrastructures, facilities and buildings, developed in a respectful way and integrated with the environment, minimising their environmental impact.
- To prevent the materialisation of environmental risks and the occurrence of events likely to cause environmental emergencies, applying the necessary preventive measures and, where appropriate, responding effectively, mitigating the consequences of the above-mentioned materialisation.
- To strengthen the commitment to fight against climate change, working to make the energy transition possible and moving forward towards carbon neutrality, facilitating electrification and the integration of renewables and reducing our processes-based emissions through energy efficiency and sustainable mobility, as fundamental pillars, and likewise considering our supply chain.
- To consider biodiversity and natural capital as a key factor in Redeia's strategy, aimed to generate a positive net impact on the environment in which our activities are carried out.
- To integrate circular economy criteria into all of Redeia's activities in order to achieve responsible consumption and a sustainable use of resources.
- To guarantee continuous improvement, risk control and management, the precautionary principle and the prevention of pollution in the environmental management of Redeia's companies by implementing and maintaining management systems aligned with the requirements of international standards and consistent with the specificities thereof.

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- To include environmental criteria and consider environmental risks in decision-making processes regarding investments and acquisitions, as well as in planning and executing activities.
- To promote behaviour consistent with environmental requirements and the principles and commitments undertaken by Redeia in the supply chain and partners, encouraging transferring them to the value chain of suppliers.
- To promote a culture of respect for the environment by means of permanent internal and external training, awareness-raising and motivation conveying the importance of environmental protection and the minimisation of environmental impact.
- To contribute and promote innovation aimed to design and adopt solutions and new ways of working in order to avoid or minimise environmental impact.
- To promote effective communication channels to inform, engage in dialogue, and establish alliances with stakeholders to enhance the creation of shared value.
- To foster transparency and visibility by effectively communicating information regarding Redeia's environmental performance and outcomes.
- To integrate in the activities carried out by the company and proactively promote the application of the best environmental practices and the decisions adopted by national and international forums and organisations, which promote and encourage sustainable behaviour and environmental preservation in the scope of environmental management, in order to become a leader in this field in terms of the activities carried out by Redeia companies.
- To ensure the application of the principles of this Policy by partner companies acting on behalf of any of Redeia's companies.

The third edition of this Environmental Policy has been approved by the Board of Directors of the Parent Company on 30th May 2023, its effective date.

The Sustainability Committee of the Parent Company is responsible for overseeing and regularly reviewing the Policy's content and compliance to it, with the assistance of the corporate Sustainability area, which oversees Redeia's sustainability strategy.

The Policy is published on Redeia's website, corporate intranet, and the websites of its subsidiaries.

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